

## Greetings from Dave

Autumn is here... Already the trees are tinged here and there with splashes of yellow and orange—and before we know it, the forests of New Hampshire will be a palette of every shade in the rainbow. In the meantime, schools and colleges are in session, there is a tinge of coolness in the air, and it is the time of year that we begin thinking of indoors. A cozy fireplace, a comfortable chair, an interesting book to read....

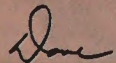
Collecting coins—the study of numismatics—while never out of season, comes to the fore in the autumn. Now is the time to update your “want list,” to read a book or two, and to do some thinking. Quite a few of our clients, while they do not collect everything, are very diverse in their interests. There was no better indication of this than in recent months when people we thought were specialists in different things—large cents, Morgan dollars, or whatever—just had to have a double eagle from the S.S. Central America treasure. I even bought one myself, and I do not collect this series (but I love studying and doing research on them).

Here at Bowers and Merena Galleries everyone seems to have about twice as much work to do as there is time available! This, of course, is a very pleasant aspect—as it is always better to be busy than to be idle (remember the Sherlock Holmes story, “The Red-Headed League”?). Gail Watson and Debbie McDonald of our Direct Sales Department are selling coins left and right. As I write these words, Gordon Wrubel is headed off to the Midwest to buy some coins, Mark Borckardt, Frank Van Valen, John Kraljevich (who has just joined the Bowers and Merena team), and I plan to spend all of today with gold coins for our Harry W. Bass, Jr. Collection Part IV catalogue. Lots of activity, lots of fun.

This issue of *The Coin Collector* is filled with all sorts of interesting coins—from half cents to double eagles, colonials to commemoratives—and a great selection of books (see the back page). The best buys anywhere in numismatics are books. Buy, read, and enjoy!

If quality is your forte, you have come to the right place. To order, call Gail Watson or Debbie McDonald toll-free at 1-800-222-5993, or send your order by e-mail, fax, or via the Post Office. Be sure to check out our Books for Sale section—lots of interesting titles, all offered at a discount. Just call Mary Tocci of our staff, same number as above, and she will compute your order, figure your best discount, and charge it to your credit card.

Thanks for your business and friendship. Sincerely yours,



Q. David Bowers  
President, Bowers and Merena Galleries

# The Coin Collector



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## The Pacific Northwest Fur Trade with special reference to medals

*The following discourse was published in Hunt's Merchants' Magazine and Commercial Review, 1846. The fur trade is memorialized by two famous medals that are eagerly sought by numismatists today (in the year 2000), which we have illustrated as part of the text given below (subtitles, footnotes, and captions added):*

### Sturgis Lectures on the Fur Trade

We are indebted to Elliot C. Cowdin, Esq., the president of the Mercantile Library Association of Boston, for the somewhat extended sketch of the Hon. William Sturgis's valuable lecture upon the “Northwest Fur Trade,” delivered before that association, on Wednesday evening, January 21st, 1846. The report was prepared by Mr. Cowdin, with much care, from the original manuscript, and can, therefore, be relied upon for its entire accuracy. Mr. Sturgis, the author of the lecture, is well known as one of the most eminent merchants of Boston; and his reputation in that city, for practical intelligence and sterling good sense, stands very high.

In commencing, the lecturer observed that, at this present moment, when the public attention is anxiously directed to the partition, or other disposition, of a large portion of the northwestern part of our continent, as a question seriously affecting both our domestic and foreign relations, anything respecting that country, or its native population, assumes a more than ordinary interest.

Mr. Sturgis said that, in early life, he made several successful voyages, to what was then deemed a remote and unexplored region, and passed a number of years among a people, at that time, just becoming known to the civilized world. His first visit to Nootka Sound was made in the last century, about 20 years after it was discovered by Captain Cook.

Though not one of the first, he was amongst

those who early engaged in the Northwest trade, so called, and continued to carry it on, either personally or otherwise, until it ceased to be valuable. He thus witnessed its growth, maximum, decrease, and finally, its abandonment by Americans. These early visits afforded him an opportunity, too, of observing changes in the habits and manners of the Indians, effected by intercourse with a more civilized race; and, he regretted to add, brought to his knowledge the injustice, violence, and bloodshed, which has marked the progress of this intercourse.

Mr. Sturgis did not expect others would feel the same interest in the reminiscences that he felt, but he thought they might engage the attention of his hearers, and perhaps awaken a sympathy for the remnant of a race fast disappearing from the earth—victims of injustice, cruelty, and oppression—and of a policy that seems to recognize power as the sole standard of right.

This evening, the lecturer proposed to devote principally to the fur trade, and some matters connected with it; and, in the next lecture, he should speak of the habits, peculiarities, language, and some features in the general character of the Indians. But that branch of the subject most deeply interesting to them, occurrences upon the coast within his own knowledge, of treatment which the Indians had received from the white men, must be postponed to some future occasion.

The Northwest trade, as far as we are con-

cerned, has ceased to be of importance in a commercial view; but a branch of commerce, (said Mr. Sturgis,) in which a number of American vessels, and many seamen and others were constantly and profitably employed, for more than 40 years—which brought wealth to those engaged in it, and was probably as beneficial to the country as any commercial use of an equal amount of capital has ever been—cannot be without interest as matter of unwritten history, and may, perhaps, illustrate some principles of commerce deserving our notice and consideration.

### The Fur Trade of Years Past

This trade, in which our citizens largely participated, and at one period nearly monopolized, was principally limited to the seacoast between the mouth of the Columbia River, in latitude 46°, and Cook's Inlet, in latitude 60°, to the numerous islands bordering this whole extent of coast, and

the sounds, bays, and inlets, within these limits. Trade was always carried on alongside, or on board the ship, usually anchored near the shore, the Indians coming off in their canoes. It was seldom safe to admit many of the natives into the ship at the same time, and a departure from this prudent course, has, in numerous instances, been followed by the most disastrous and tragic results.

The vessels usually employed were from 100 to 250 tons burthen, each. The time occupied for a voyage by vessels remained upon the coast only a single season, was from 22 months

(continued on page 8)



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## COLONIAL AND EARLY AMERICAN COINS

### Lovely 1723 Hibernia Halfpenny

1723 Wood's Hibernia half penny. MS-64 RB (PCGS). Lovely surfaces with the reverse nearly full red. A splendid coin! ..... 1,545

### Lustrous 1723 Hibernia Farthing Somewhat Scarce

1723 Wood's Hibernia farthing. Breen-169. D:G: REX. MS-63 BN (PCGS). A common coin in lower grades, but somewhat scarce in Mint State. Very attractive overall. .... 1,750

1723 Wood's Hibernia farthing. Breen-172. DEI. GRATIA. REX. 11 Harp Strings. MS-64 BN (PCGS). .... 1,295

1723 Wood's Hibernia farthing. Breen-172. DEI. GRATIA. REX. 11 Harp Strings. MS-62 BN (PCGS). .... 675

1723 Wood's Hibernia farthing. Breen-172. DEI. GRATIA. REX. 12 Harp Strings. AU-58 (PCGS). .... 395

1723 Wood's Hibernia farthing. Breen-172. DEI. GRATIA. REX. EF-45. An attractive example with traces of lustre remaining. .... 385

1724 Wood's Hibernia farthing. Breen-177. 10 Harp Strings EF-40. At least 10 times harder to find than the issues dated 1723, and also scarcer than those of 1722. .... 995

1724 Wood's Hibernia farthing. Breen-175. 10 Harp Strings. VF-20. .... 395

1760 Voce Populi. Breen-221, Z-2a. AU-50 (PCGS). .... 845

### Delightful 1783 Nova Constellatio Copper

1783 Nova Constellatio. Blunt Rays. AU-55 (PCGS). Lovely surfaces. .... 1,895

1783 Nova Constellatio. Crosby-1A. Large US, Pointed Rays. EF-40 (PCGS). A nice well centered example of this popular issue. .... 895

1785 Nova Constellatio. Crosby-3b. Pointed Rays. EF-45 (PCGS). .... 1,095

1788 Massachusetts cent. EF-40 (PCGS). Lovely medium brown surfaces. .... 995

1787 Connecticut copper. Miller 33.39-S.1. Draped Bust Left, EF-45. Light brown. Some original planchet surface characteristics are still visible on the high points. Outstanding quality. .... 695

1786 New Jersey copper. Maris-18M. Bridle variety. VF-20 (PCGS). .... 595

1787 New Jersey copper. M-62q. Large Planchet, Plain Shield. F-12 (PCGS). .... 229

### Splendid Kentucky Cent

Undated (c.1792) Kentucky cent. Breen-1155. Plain edge. MS-64 BN (PCGS). A splendid specimen of this popular variety; the edge style usually seen. .... 1,495

Undated (c.1792) Kentucky cent. Plain edge. AU-50 (PCGS). .... 495

## Thanks, Jeff!

"First, I want to tell you how much I enjoy *The Coin Collector*. Each month, I receive several catalogues and newsletters. The stories, anecdotes and reprints in *The Coin Collector* help me expand my numismatic knowledge in a very pleasant manner.

"My main purpose in writing is to call your attention to an error contained in an item in the This & That column on page 10 of the August 21, 2000 issue. The correct answer to the puzzle is \$28.75. If the merchant begins with \$29 he will end with \$48. No doubt you reprinted this puzzle in its entirety—I wonder if anyone reported this to *Numismatic Scrapbook Magazine* when it was first published?

"I share your enthusiasm for the early commemorative series and expect I will have need of your services when I try to acquire the more challenging pieces. Your *Commemorative Coins of the United States A Complete Encyclopedia* is among the volumes on my bookshelf and I consult it often. I was able to correctly answer, by memory, four out of the five questions from the Coin Quiz in this issue. Of course, had I consulted your reference the fifth would not have escaped me!

"Thanks again for your efforts."

Truly,  
Jeff R.

1791 Washington Small Eagle Cent  
1791 Washington cent. Small eagle. Baker-16. Breen-1217. AU-53 (PCGS). A classic issue—one of the best known Washington tokens of the era. .... 1,495  
Undated Washington Double Head cent. AU-58 (PCGS). Very attractive surfaces. Hardly ever seen this nice! One of many early American coins. 995

### 1795 T, A & L Cent

1795 Talbot, Allum & Lee cent MS-63 BN (PCGS). A nice example. Many of these pieces remained undistributed and were purchased by the Philadelphia Mint and used for the cutting out of planchets for half cents. .... 1,595  
1787 Fugio cent. Newman-3D. Rarity-5. Club rays. F-12. .... 345



## HALF CENTS

1795 Breen-1a, Cohen-1. Lettered Edge, With Pole. Rarity-2. VF-25. Medium brown surfaces with a planchet flaw at 11:00 on obverse and priced accordingly. .... 1,075

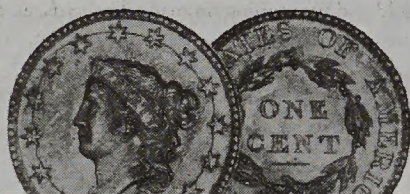
### Superb 1800 Half Cent

1800 B-1b, C-1. Die State III. MS-64 BN (NGC). First year of the Draped Bust design. Simply put, an outstanding coin in all respects. Nicely struck for the date, well centered, and attractive. The glossy chocolate brown surfaces display wisps of red iridescence in the protected areas. This lovely near-gem coin is easily deserving of the assigned grade, and then some. *Quality*, this is it! .... 6,350  
1826 B-2b, C-2. Rarity-3. VF-30. .... 89

### Gem Proof 1831 Half Cent Rarity

1831 B-2. Proof-65 RD (PCGS). An outstanding example of the "First Restrike" 1831 halfcent, with the reverse of 1836. This variety is only known in Proof quality, with most examples of considerably lower aesthetic appeal than that offered here. Struck after the production of 1836 Proof half cents sharing the same reverse die, the latter coins, considered Originals, were actually struck in 1836. .... 24,950  
1834 B-1, C-1. MS-62 BN (NGC). .... 289  
1835 B-1, C-1. MS-62 BN (NGC). Lustrous brown. .... 289

1855 B-1. MS-64 RD (PCGS). Lustrous red surfaces. .... 1,295



## LARGE CENTS

1798 Sheldon-166. Second Hair Style, Large 8. VF-25. (PCGS). The so-called *Whisker Variety*, from a tiny hair-like die defect under Miss Liberty's chin. A pleasing specimen of this popular date and variety. .... 1,195

### 1798 Large Cent S-179

1798 S-179. Second Hair Style. AU-55 (PCGS). A very attractive specimen with beautiful brown surfaces and traces of red. Extraordinary condition! In fact, an extraordinary coin! .... 6,950

1803 S-249. Corrected Fraction, 1/100 over 1/000. VF-35 (PCGS). A nice example of the popular error fraction variety. Deep tan and brown with plenty of eye appeal for the grade. .... 1,175

### Rare 1803 S-262 Cent Variety

#### Small Date, Small Fraction

1803 S-262. Low Rarity-4. Small Date, Small Fraction. VF-25 (PCGS). A very elusive die variety in any grade; especially so at the Very Fine level offered here. An attractive cent you'll admire again and again when it is in your cabinet. .... 2,195

### Exceptional 1809 Large Cent

1809 S-280. Rarity-2. AU-58 (PCGS). A simply lovely example of what may be the most elusive date of the Classic Head large cent type. Typically found dark and slightly rough, this smooth deep tan specimen will be an article of great pride for its new owner. Hardly ever found this nice. .... 10,150  
1817 Newcomb-14 MS-62 BN. (NGC). .... 395  
1819 N-8. Small Date. MS-64 RB (NGC). Lustrous red and brown. An attractive Randall Hoard cent. .... 1,050  
1820/19 N-3. Small Date. AU-58 (NGC). Lustrous brown surfaces with hints of red. Popular overdate crossing two decades. .... 1,450  
1820 N-13 Large Date. MS-65 BN. (PCGS). 1,295

### Marvelous AU 1821 Cent

1821 AU-58 (PCGS). Attractive medium brown surfaces. A marvelous coin—a very high-grade example of one of the top several rarest issues in the 1816-1857 late-date cent range. .... 4,250

### Attractive 1823 Restrike Cent

1823 Restrike. MS-64 RB (NGC). Brilliant in most

areas, with attractive light brown toning. A very high quality specimen of this fascinating coin—a variety born under unrecorded circumstances in the early 1860s, and which furnished the subject for a talk by our own Mark Borckardt at the American Numismatic Society's Coinage of the Americas Conference a few years ago. .... 1,695  
1826 N-7 MS-62 BN (NGC). Attractive medium brown surfaces. .... 1,195  
1850 MS-64 BN (PCGS). Wonderful surfaces. 349  
1855 N-4. Upright 55. MS-66 BN (NGC). Wonderful eye appeal. .... 1,295

### Gem Red 1855 Cent

1855 N-4. Upright 55. MS-65 RD (PCGS). Brilliant and lustrous. Marvelous appearance! Marvelous quality! Wow! .... 2,395



## SMALL CENTS

### Flying Eagle Cents

1856 Flying Eagle. Proof-35 (PCGS). A lovely coin with wear as sustained from spending a decade or two in circulation—quite possibly one of the pieces that was distributed to congressmen, newspaper editors, and others of influence. A coin with immense numismatic significance combined with great eye appeal for the grade. A *find* when we bought it, and a *find* for you as well. .... 5,895

### MS-65 1858 L.L. Flying Eagle Cent

1858 Large Letters. MS-65 (NGC). Brilliant and attractive. Becoming very hard to find in gem Mint State such as here offered. .... 3,150

### Gem 1858 L.L. Cent

1858 Large Letters. MS-65 (PCGS). Lovely, lustrous surfaces. A splendid gem. .... 3,995  
1858 Large Letters. MS-63 (PCGS). Great eye appeal. .... 750

### Indian Head Cents

1859 MS-64 (PCGS). Brilliant. A lovely specimen of this "must have" type coin. .... 925  
1859 MS-63 (PCGS). Brilliant. .... 445

### Famous 1859 Advertising Cent

1859 advertising cent. There's room for one of these in every collection, and what a "story" such a coin will add to any specialized Indian cent display! We are referring to the famous 1859 Indian Head cents that in 1859 were acquired by William Bell, Jr., an Erie, Pennsylvania entrepreneur. He had the reverses planed down, and in the blank space he affixed by a special punch the inscription: FOR / BARGAINS / IN / DRY GOODS / GO TO / W. BELL'S / 5 EXCHANGE / ERIE PA. The quantity of freshly-minted cents he acquired for this purpose is not known, but a guess might be 500 pieces—as Indian cents were put up in bags containing such a number. In any event, the cents were placed into circulation, where they seem to have served their purpose by drawing patrons to W. Bell's Exchange. Today, the typical grade seen for such tokens—when, indeed, they are seen at all—is apt to be Fine, with the obverse slightly bulged outward from the original stamping process (causing the LIBERTY word in the headdress to wear away). Some time ago Dave Bowers acquired a small group of these coins that had been saved over a long period of years by a well-known numismatist. The purpose was to study them carefully to see if there were any variations in the style of punches. There were not. All are the same. Now, Dave has kept one and consigned the others to us. Buy one for ..... 149

1862 MS-65 (PCGS). Great eye appeal. An exceptionally nice specimen of this Civil War date. 845  
1864 MS-65 RB (NGC). Lustrous red and brown. .... 350  
1866 MS-64 BN (PCGS). Lustrous brown. .... 425

1870 MS-65 RB (NGC). Lustrous with mostly red surfaces. .... 1,495

1871 MS-63 BN. (NGC). A very nice specimen of one of the key issues in the Indian cent series. Lovely! .... 695  
1871 EF-45 (PCGS). .... 395

1873 Open 3. MS-65 BN (NGC). Lustrous brown with the attractive woodgrain toning sometimes seen on cents of this era. Lucky you! .... 695

1874 MS-65 BN (PCGS). Lustrous brown with a halo of mint red at the periphery. .... 579

### Red 1875 Indian Cent

1875 MS-65 RD (PCGS). Lustrous red, a surface quality seen on only a tiny percentage of extant specimens. Slightly scarcer than 1874 in Mint State, although easily available in worn grades. .... 3,495  
1875 MS-65 RB (PCGS). Lustrous red and brown. .... 835  
1876 MS-65 RB (NGC). Lustrous red and brown. .... 1,050  
1877 VF-35 (PCGS). Attractive medium brown surfaces. .... 995  
1877 VG-10 (NGC). Medium brown surfaces. 895  
1877 G-6 (PCGS). A very nice example of this issue. .... 525

1888 MS-64 RB (PCGS). Lustrous red and brown. .... 299  
1888 MS-64 BN. Lustrous brown. .... 175  
1898 Proof-63 RD (PCGS). Reflective fields surround lightly frosty central motifs. .... 279  
1903 Proof-63 RD. Lustrous red. Lots of value here. .... 185  
1906 MS-65 RB. Lustrous red and brown. .... 145  
1909-S Indian. F-12 (PCGS). A nice "middle grade" specimen of this American classic; high grade enough to show most details, low grade enough to cost only ..... 525

## Lincoln Cents

1909-S V.D.B. MS-64 RB (NGC). Lustrous red and brown. *The classic Lincoln cent rarity.* A nice scene in coin-dealing heaven would be to buy a hoard of a hundred of these! They would probably sell before we had the chance to list them. .... 1,250  
1909-S V.D.B. EF-40 BN (NGC). Lustrous brown. .... 709  
1909-S V.D.B. VF-30 (NGC). .... 635  
1909-S V.D.B. VF-30 (PCGS). .... 635  
1909-S V.D.B. VF-25. .... 615

### Gem Matte Proof 1910 Cent

1910 Matte Proof-65 RD. (PCGS). Brilliant red, and rare so bright! An exceptional specimen! .... 1,795  
1911-D MS-62 RD. Brilliant. .... 395  
1912-D MS-65 RD (PCGS). Brilliant. A *condition rarity*. Available easily enough in low grades, but at this level a rarity of significant import. .... 1,295

### 1915 Proof Cent Rarity

1915 Proof-66 RB (PCGS). Lustrous red and brown surfaces with mostly red. Very rare in this grade—or even close to it! A *find* for the connoisseur and specialist. .... 2,895

1916-D MS-65 RB (NGC). Lustrous red and brown. .... 495

1918-D MS-63 BN (NGC). Attractive brown surfaces. .... 99

1921-S MS-65 RB (PCGS). Lustrous red and brown. .... 1,295

1925 MS-66 RD (PCGS). Brilliant. .... 215

1928 MS-66 RD (PCGS). Brilliant. .... 215

1929 MS-66 RD (PCGS). Brilliant. .... 215

1931 MS-66 RD. Brilliant. .... 199

1935 MS-66 RD (PCGS). Brilliant. .... 65

1936 MS-66 RD (PCGS). Brilliant. .... 49

1937 MS-66 RD (PCGS). Brilliant. .... 39

1939-S MS-67 RD (PCGS). Brilliant red. .... 129

1943 Steel MS-67 (NGC). .... 79

1947 MS-67 RD (PCGS). Brilliant. .... 99

1949-S MS-67 RD (NGC). Brilliant. .... 49

### Marvelous Gem 1955 Doubled Die Cent

1955 Doubled Die. MS-65 RD (PCGS). A wonderful example of this rare cent. Since its discovery a lot of water has passed under the numismatic bridge, and the 1955 Doubled Die, never easy to find in gem preservation, has become rarer yet—what with specimens having been cleaned, etc. In the present era, *several years* may elapse between our offering of a piece such as we now present—Gordon Wrubel, who purchased this piece, is as "fussy" as all get-out! Here is a marvelous coin—not inexpensive, but where could you (or we?) find another? ..... 27,500

### Rare 1955 Doubled Die Cent

1955 Doubled Die. MS-62 BN (PCGS). Lustrous brown. A very nice combination of high grade with reasonable price. .... 1,450  
1955 Doubled Die. AU-55 (NGC). Lustrous brown. .... 949  
1964 Proof-68 Deep Cameo (PCGS). Brilliant. 195



## TWO-CENT PIECES

1859 AU-50 (PCGS). Medium brown surfaces. 159

1864 Large Motto MS-65 RD. (PCGS). Blazing red. .... 1,295

1864 Small Motto MS-64 RB (PCGS). Mostly red on the obverse, while the reverse is an attractive medium brown. .... 1,395

1865 Proof 64 RD (PCGS). The obverse has superb deep red surfaces and the reverse is brick red with iridescent highlights. .... 995

1865 MS-65 RB (PCGS). Lustrous red and brown. .... 525

1867 MS-65 RB (PCGS). Brilliant. .... 519

1869 Proof-65 RB (NGC). Lustrous red and brown, almost full red. .... 875

### Superb Gem Proof 1871

1871 Proof 66 RD (PCGS). Flashy red with nice eye appeal. An exciting coin—one of the finest we have ever seen! Rare! Rare! Rare! .... 2,795  
1871 MS-62 RB (PCGS). Lustrous red and brown. .... 395

### Classic 1873 Proof Rarity

1873 Open 3 Proof-65 RB. (PCGS). Lustrous red and brown. The Open 3 variety is rare with only 500 minted according to Walter Breen (*in reality*, who





knows?—but the number was small). A key issue made only in Proof format. One of the nicest we have had in quite some time ..... 2,995



## NICKEL 3¢ PIECES

- 1865 MS-65** (PCGS). A nice example of the first year of issue. .... 795  
**1871 Proof-64** (PCGS). Brilliant. .... 539  
**1874 Proof-64** (PCGS). Brilliant. Quite scarce in choice Proof preservation (the same can be said for all other Proof nickel three-cent pieces of the late 1860s and early 1870s). .... 395  
**1879 Proof-64** (PCGS). Light champagne. .... 395

### Superb Gem 1879 Three Cents

- 1879 MS-66** (PCGS). Brilliant. An exceptionally high-grade specimen of this popular low-mintage date. .... 1,695  
**1880 Proof-65** (NGC). Brilliant. .... 595  
**1880 Proof 64** (PCGS). Very attractive. .... 395  
**1881 Proof-66** (PCGS). Brilliant. An ideal candidate for a type set. .... 915  
**1881 MS-64** (NGC). Light golden surfaces. .... 259  
**1882 Proof-67** (PCGS). A blazing cameo with great eye appeal. Exceptionally high-grade! .... 1,450  
**1883 Proof-66** (PCGS). Light champagne surfaces. .... 1,050  
**1884 Proof-65** (NGC). Brilliant. Ever popular date with *overall* low mintage, placing much additional demand on Proofs. .... 595  
**1886 Proof-67** (PCGS). Brilliant. One of the Proof-only issues in the series; no related circulation strikes were made. Always popular. Exceptionally high grade. .... 1,450  
**1886 Proof-66** (PCGS). Lustrous with a whisper of light champagne toning. Nice! .... 995



## SILVER 3¢ PIECES

- 1856 MS-62** (PCGS). Brilliant. One of the scarcer dates in the series—in fact, very elusive in *any* grade, never mind Mint State! .... 435

### Notable 1858 Trime

- 1858 MS-64** (PCGS). Brilliant. A very attractive specimen of the last year of the Type II silver three-cent piece. Not at all easy to find in Mint State, especially at this level. .... 1,495  
**1861 MS-65** (PCGS). Brilliant. One of the more available trime dates of this era. Ideal for inclusion in a type set to illustrate the Type III 1859-1873 motif. .... 1,050  
**1861 MS-64** (PCGS). Brilliant and lustrous. .... 459

### Gem Proof 1867 Silver Three Cents

- 1867 Proof-66** (PCGS). Lovely light iridescent surfaces. A marvelous specimen of this rare date—one of the keys to the series. .... 2,395



## NICKEL 5¢ PIECES

### Shield Nickels

- 1866 Rays. MS-64** (NGC). Lustrous iridescent surfaces. .... 945  
**1871 Proof-65** (PCGS). Light champagne surfaces. .... 1,050  
**1872 Proof-65** (NGC). Brilliant and beautiful. .... 825  
**1872 MS-63** (PCGS). Brilliant. .... 275  
**1874 Proof-64** (PCGS). Brilliant and very attractive. .... 575

### Elusive Gem Proof 1875 Shield 5¢

- 1875 Proof-65** (PCGS). Brilliant. Incredibly reflective fields and lightly frosted motifs. A truly notable specimen of this elusive date. .... 1,950  
**1875 MS-64** (PCGS). The 1875 is much scarcer overall in Mint State than in Proof format. A *find* for the specialist. .... 595  
**1878 Proof-66** (PCGS). Light golden surfaces. This Proof-only date is incredibly interesting and important. Just 2,350 were struck—the third lowest mintage in the entire nickel five-cent series from 1866 to date (the only two lower mintages are the 1877 Shield and the 1913 Liberty Head). It is amazing, in our studied opinion, that such a rarity—and in superb gem preservation—can be bought for only ..... 1,195  
**1879/8 Proof-66** (NGC). Brilliant. .... 1,195  
**1879/8 Proof-66** (PCGS). Flashy with hints of blue and gold toning. .... 1,195  
**1881 Proof-66** (PCGS). Brilliant. Ever-popular low-mintage date. .... 975  
**1881 Proof-65** (PCGS). Light champagne surfaces. Lovely! .... 725  
**1881 MS-64** (PCGS). Brilliant. Ten to 20 times rarer

than an equivalent Proof! Another specimen of a date remarkable for its low circulation strike mintage, one of the lowest of the five-cent denomination. .... 995

- 1881 MS-62** (PCGS). Mostly brilliant with just a whisper of light golden toning. .... 625  
**1882 Proof-66** (PCGS). Brilliant. This would look just great in your collection. Quality such as this is elusive. .... 995  
**1882 Proof-65** (PCGS). Brilliant. Ideal for a type set. .... 595  
**1882 MS-65** (PCGS). Brilliant. .... 535  
**1883 Shield Proof-65** (PCGS). Nice contrast between the fields and devices. .... 595  
**1883 Shield. Proof-66** (PCGS). Brilliant. .... 975

### Liberty Head Nickels

- 1889 Proof-65** (NGC). Lovely light golden iridescence. .... 595  
**1889 MS-65** (NGC). Light golden toning. .... 595  
**1890 Proof-65**. Brilliant. .... 425  
**1890 MS-65** (NGC). Brilliant. .... 1,050  
**1891 MS-64**. Lustrous. .... 239  
**1894 MS-65** (NGC). Brilliant. One of the scarcer dates in the era. .... 935  
**1899 Proof-66** (PCGS). Nicely mirrored fields with frost on Miss Liberty's portrait, giving a cameo effect. .... 995  
**1899 MS-65** (PCGS). Light champagne. .... 645  
**1900 Proof-65** (PCGS). Lustrous light golden surfaces. .... 695  
**1900 MS-65** (NGC). Brilliant. .... 595  
**1903 Proof-66** (PCGS). Brilliant. Exceptional quality. .... 995  
**1903 Proof-65** (PCGS). Light champagne surfaces. Choice Proofs with nice *eye appeal* are very hard to find. This is one. Buy it! .... 595  
**1905 Proof-64** (PCGS). Brilliant. .... 295  
**1905 MS-65** (PCGS). Brilliant. .... 595  
**1906 Proof-66** (PCGS). Light champagne surfaces. Not many around this nice! .... 995  
**1908 Proof-65** (NGC). Light champagne surfaces. Very rare in gem Proof format and preservation and, in our opinion, unbelievably cheap! .... 575  
**1909 MS-65** (NGC). Blazing lustre. .... 695  
**1910 Proof-64** (PCGS). Frosty devices with light champagne surfaces. .... 295  
**1911 Proof-65** (PCGS). Brilliant. Gem Proofs of this era are much more difficult to obtain than is generally realized. .... 695

### Buffalo Nickels

- 1913 Buffalo. Type I. MS-65** (PCGS). Brilliant. .... 129  
**1913 Type I MS-66**. Brilliant. .... 345  
**1913-S Type I. MS-63**. Brilliant. .... 115  
**1913 Type II Proof-64** (PCGS). Light golden surfaces. .... 1,075  
**1913-S Type II. AU-58**. Light gold surfaces. .... 395  
**1914 Proof-65** (PCGS). Light gold surfaces. .... 1,595  
**1914-S AU-58**. Brilliant. .... 95  
**1915 MS-65** (PCGS). Brilliant. .... 295  
**1916 MS-63**. Brilliant. .... 65

### Gem 1917-S Nickel

- 1917-S MS-65** (PCGS). Lustrous with light golden surfaces. A gem specimen of a Buffalo nickel that when seen in Mint State usually is far below this beauty! If you have been looking for a nice 1917-S, your search ends right here! .... 3,095  
**1917-D MS-64** (PCGS). Brilliant. .... 985  
**1917-D MS-62** (PCGS). Nicely toned. .... 425  
**1918 MS-65** (PCGS). Brilliant. An especially beautiful specimen from a fine old-time collection. Probably acquired at or near the time of issue, and kept in one cabinet since that time. .... 1,450  
**1919-D MS-63** (PCGS). Lustrous with light golden surfaces. .... 1,375

### Memorable Quality 1919-S Nickel

- 1919-S MS-64** (PCGS). Flashy lustre with a hint of baby blue at the rims. A coin of memorable quality—another *find* for the connoisseur. .... 3,995  
**1920 MS-65** (PCGS). Light iridescent surfaces. .... 750  
**1920-S AU-55** (NGC). Lustrous rose surfaces. .... 285  
**1921 MS-65** (PCGS). Brilliant. Not a rarity, but so nice to own. .... 635  
**1921 MS-62** (PCGS). Brilliant. .... 199

### Attractive 1923-S Buffalo Nickel

- 1923-S MS-64** (PCGS). Lustrous with a whisper of golden toning. An outstanding specimen of one of the more elusive issues in the series. .... 1,495  
**1925 MS-65** (PCGS). Lovely satiny surfaces. .... 495

### Well Struck 1925-S Nickel

- 1925-S MS-64** (PCGS). Nicely struck for this date—itsself a remarkable situation. However, that is not all. It is beautiful as well! When this arrives in your mailbox you'll be thrilled! We guarantee it. .... 4,625  
**1926 MS-65** (NGC). Light champagne surfaces. .... 195  
**1926 MS-65** (PCGS). Nicely toned. .... 195  
**1926 MS-64**. Brilliant. .... 79  
**1927 MS-65** (PCGS). Brilliant. .... 245  
**1927 MS-65** (PCGS). Light golden surfaces. .... 245  
**1927-D AU-55**. Brilliant. .... 125  
**1928 MS-65** (NGC). Brilliant. .... 265  
**1928 MS-65** (PCGS). Brilliant. .... 265  
**1928-D MS-65** (PCGS). Light champagne surfaces. .... 695  
**1928-D MS-64** (NGC). Brilliant. .... 179  
**1928-D MS-63**. Brilliant. .... 95  
**1928-S MS-63** (NGC). Brilliant. .... 635

# This & That

**PUTTING IT ALL TOGETHER:** In a recent column in *Numismatic News*, Cliff Mishler stated that he had successfully purchased a \$10 note in Lyn Knight Currency Auctions, the bill being from Harrisburg, Oregon, and said to be “one of the few surviving issues of the Willamette River Valley Bank.” The note fits nicely into Mishler’s “sister city” pairs (alongside his Harrisburg, Pennsylvania note), but, equally important, he had “targeted obtaining a note from [Harrisburg, Oregon] as a particular objective since having dinner at the Vault Restaurant, now occupying the building which once housed the bank.”

• • •

**NEW NUMISMATIC ADJECTIVE?** According to humorist Dave Barry in the *International Tribune*, a partial list of phrases that have been slang for “good” in recent times have included *swell*, *neat*, *keen*, *hot*, *kool*, *boss*, *stud*, *bad*, *groovy*, *far-out*, *awesome*, and others. Now Barry says, “According to a review I saw recently in the *New York Times*, the newest useful slang word for ‘good’ is ‘spank.’” We haven’t quite decided whether to offer any “spank gem” Morgan dollars in our catalogues. We will still think about it.

• • •

**WHAT’S IN A NAME?** “Andersen Consulting must remove the ‘Andersen’ in the name by December 31, according to an arbitrator’s ruling in the firm’s fractious divorce from the accounting firm Arthur Andersen,” this per a story by Rachel Emma Silverman in a recent issue of the *Wall Street Journal*. A professional name-creator, Landor Associates, was hired to “cook up a name ‘unencumbered by the Arthur Andersen connection,’” this according to an official of Landor. In the meantime, Andersen employees, obviously a creative bunch, have come up with some of their own ideas, as quoted by Ms. Silverman: “TCFFKAAC (The Consulting Firm Formerly Known As Andersen Consulting). There’s the Stepford Consults (for people who think they’re all automatons anyway); Avaricious Consultancy and the heavy-metal inspired ACDC. Then there’s Andy & Sons Consulting, Al’s Consulting, AAA Consulting and Wile E. Coyote’s choice, ACME Consulting.”

### Jefferson Nickels

- 1943-S MS-66 FS** (NGC). .... 49  
**1944-S 1 roll War nickels**. .... 139  
**1945-D MS-66 FS** (NGC). .... 39  
**1945-P 1 roll War nickels**. .... 159  
**1976-D MS-67** (ANACS). Brilliant. .... 195  
**1995-S Proof-69 Deep Cameo** (PCGS). .... 189  
**No Date. Mint Error. AU-58** (PCGS). Struck on silver 10-cent planchet. .... 229



## HALF DIMES

### Capped Bust Half Dimes

- 1830 Valentine-9. Rarity-3. MS-64** (NGC). Light golden surfaces. .... 1,395  
**1831 V-7. Logan McCloskey-2. Rarity-3. MS-62** (NGC). Lightly toned. .... 495  
**1832 V-1, LM-3. MS-64** (PCGS). Brilliant and lustrous. .... 1,495  
**1832 V-8. MS-62** (NGC). Brilliant. .... 435  
**1833 V-1, LM-10. MS-64** (PCGS). Warmly toned in medium gold. Well struck from lightly clashed dies. An ideal selection for a type set or a date collection. .... 1,295  
**1834 V-1. MS-64** (PCGS). Light champagne surfaces. .... 1,295  
**1835 Large Date, Large 5. V-3. Rarity-1. MS-64** (NGC). Brilliant and lustrous. .... 1,295

### Liberty Seated Half Dimes

#### Frosty Mint State 1837 Half Dime

- 1837 Liberty Seated. No Stars, Small Date. MS-64** (PCGS). Fully brilliant with frosty mint lustre. From a late die state with extensive die crumbling along the right side of Miss Liberty’s forearm and leg. Interesting die characteristics that are very lightly mentioned in the literature. .... 1,650

#### “Nice” 1837 Liberty Seated Half Dime

- 1837 Liberty Seated. No Stars, Large Date. MS-64** (PCGS). Brilliant. A *nice* specimen in each and every way—a little cameo! .... 1,650  
**1838 No Drapery. MS-61** (PCGS). Brilliant. .... 315  
**1838 No Drapery. AU-58**. Lightly toned. .... 219

#### Unusual Quality 1840 Half Dime

- 1840 With Drapery. MS-64** (PCGS). Brilliant. Quite unusual so fine! A lovely half dime that you will really enjoy owning. Wait until you see it! .... 1,575

#### Marvelous Gem 1843 Half Dime

- 1843 MS-65** (PCGS). Brilliant and beautiful. .... 1,495

#### Gem Mint State 1845 Half Dime

- 1845 MS-65** (PCGS). Lovely iridescent surfaces. .... 1,495  
**1853 Arrows. MS-64** (NGC). Brilliant. .... 675  
**1853 Arrows. MS-63** (PCGS). Brilliant. .... 299  
**1858 MS-65** (PCGS). Lustrous with golden toning. A beautiful example of this date. .... 1,195  
**1858 MS-64** (NGC). Brilliant and lustrous. .... 525

#### Lovely Proof 1859 Half Dime

- 1859 Proof-64** (NGC). Brilliant. Important as the only year of a distinctive sub-type; Miss Liberty has slightly thinner arms and there are other slight differences—characteristic only of Philadelphia Mint half dimes of 1859. .... 1,695





1859 VF-35 (PCGS).....	49
1862 MS-63 (NGC). Deep iridescent surfaces.....	139
1866 MS-62 (PCGS). Lustrous gold and green surfaces. A major rarity in <i>Mint State</i> , far more elusive than a Proof (and Proofs are rare).....	1,095

#### Gem Proof 1867 Half Dime

1867 Proof-65 (PCGS). Brilliant. The 1867 is one of the key dates of the series—with a low mintage in both the Proof and circulation strike categories. Year after year, generation after generation, this has been a classic.....	1,750
1867 Proof-64 (PCGS). Attractive toning. A delightful half dime, one that is rare in all grades.....	835
1868 AU-50 (ANACS). Brilliant. A scarce date in all high grades.....	425
1870 MS-64 (PCGS). Light golden surfaces.....	425
1871 MS-61 (PCGS). Lustrous with light amber surfaces.....	159
1872-S Mintmark above. AU-53 (PCGS).....	79
1873 Proof-64 Cameo. (NGC). Lovely surfaces with light amber peripheral toning.....	695



### Dimes

#### Draped Bust Dimes

##### Pleasing 1796 Dime

1796 John Reich-2. Rarity-4. EF-40 (PCGS). A nice example with pleasing toning. Ideal for a first year of issue type set. A truly memorable specimen.....	5,950
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#### Capped Bust Dimes

1821 JR-9. Rarity-2. Small Date AU-50 (PCGS).....	715
1827 JR-1a. Rarity-2. Recut 7. AU-53. A lustrous pearl gray specimen with attractive rose and pale blue iridescence present on both sides.....	649
1828 JR-1. Small Date. AU-53 (PCGS). Nicely toned in iridescent colors.....	675
1830 JR-2. Small 10C. MS-63 (NGC). Chiefly brilliant with a splash of light gold toning. Lustrous, sharply struck, and choice for the grade.....	1,295
1831 JR-1. AU-58 (NGC).....	495
1831 JR-3. AU-58 (NGC). Light champagne surfaces.....	495
1833 JR-5. Last 3 high. MS-61 (NGC). Brilliant with faint peripheral gold toning.....	825
1835 JR-5. AU-50. Deep golden brown toning.....	345
1836 JR-1. Rarity-3. MS-62 (NGC). Brilliant and satiny with a hint of prooflike lustre.....	795
1837 Capped Bust. JR-3. Rarity-2. AU-58 (NGC). Last year of the Capped Bust design. Sharply struck and brilliant.....	560

#### Liberty Seated Dimes

1837 Liberty Seated. B-3216. No Stars, Large Date. AU-55 (PCGS). Mostly white with a hint of light amber peripheral toning. A nice combination of fairly high grade with fairly low price. A lot of coin for the price offered.....	875
1837 Liberty Seated. B-3216. No Stars, Large Date. AU-50 (ANACS). Lightly toned.....	795
1838 Large Stars. MS-64 (PCGS). Lightly toned. Unusually high grade.....	1,150

1838 Large Stars. Breen-3220. MS-62 (PCGS). Brilliant. A nice coin for a type set.....	525
1853 Arrows. MS-64 (NGC). Lightly toned. Ideal for a type set.....	1,095
1853 Arrows. MS-63 (PCGS). Lightly toned.....	675

#### Superb Gem 1858 Dime

1858 MS-66 (PCGS). Brilliant. Not rare as a date, but certainly rare in this <i>superb gem</i> grade!.....	3,640
1873 Arrows. AU-53. Brilliant.....	345
1873-S Arrows. MS-61 (NGC). Lustrous with splashes of gold. Very scarce in <i>Mint State</i> , yet it can be yours for only.....	925

#### Choice Proof 1874 Arrows 10¢

1874 Arrows. Proof-64 (PCGS). Satiny surfaces with light iridescent toning. A lovely and quite rare coin. Ideal for inclusion in a type set.....	1,895
1874 Arrows. Proof-63 (PCGS). Wonderful light amber surfaces.....	1,195
1874 Arrows. MS-63 (NGC). Brilliant and lustrous.....	950

#### Superb Gem 1875 Dime

1875 MS-66 (PCGS). Brilliant. Marvelous.....	1,795
1878 MS-64 (NGC). Brilliant.....	659

#### Low-Mintage 1879 Dime

1879 Proof-66 (NGC). Brilliant. A superb gem Proof example of this key Liberty Seated dime date.....	1,995
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#### Superb Gem Proof 1880 Dime

1880 Proof-67 (PCGS). Brilliant centers with lovely blue and gold highlights. If you can find a better one, buy it! What a gem! However, to save time, this one is here, now, and can be purchased for just.....	4,750
1880 Proof-64 (PCGS). Light champagne surfaces. One of the "famous three" low-mintage dates of the era, these being 1879, 1880, and 1881.....	725
1882 MS-65 (PCGS). Lustrous golden surfaces with light blue highlights.....	1,295

#### Gemmy 1883 Dime

1883 MS-66 (PCGS). Wonderful lustrous white surfaces. We don't use <i>gemmy</i> very often, but we are moved to use it now. A beautiful coin!.....	1,795
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#### Famous 1886-S Rarity

1886-S MS-64 (PCGS). Lustrous with light champagne surfaces. Wonderful eye appeal. Issued in an era in which there was virtually no interest in collecting mintmarks. Thus, the survival of choice <i>Mint State</i> pieces is a matter of the merest chance.....	4,795
1890-S MS-64 (NGC). Brilliant.....	1,095
1891 MS-64 (PCGS). Brilliant.....	429
1891-S MS-65 (NGC). Brilliant and lustrous.....	1,195

#### Barber Dimes

1892 MS-64 (PCGS). Light champagne surfaces.....	329
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#### Notable Gem Proof 1893 Dime

1893 Proof-67 (PCGS). Mirrored fields with nice frosty devices. Notable quality—as Proof-67 coins are almost, but not quite, as elusive as hens' teeth. A beauty to behold!.....	4,750
1893 Proof-65 (PCGS). Light champagne surfaces. Beautiful and, in this state of preservation, rare.....	1,895
1894 MS-64 (PCGS). Brilliant with frosty devices. Important as an overall low-mintage key date.....	739
1895 EF-45 (PCGS).....	439
1895-S MS-63 (PCGS). Brilliant. <i>Mint State</i> examples are seldom offered.....	1,025
1897 MS-64 (NGC). Light iridescent surfaces.....	279
1897-O EF-40 (PCGS).....	375

#### Gem 1899 Dime

1899 Proof-65 (NGC). Light champagne surfaces. A coin that has it all: high grade, beautiful appearance, and, in our opinion, a very reasonable price.....	1,750
1899 MS-65 (PCGS). Brilliant.....	695

#### Choice 1899-S Dime

1899-S MS-64 (PCGS). Brilliant centers with splashes of amber peripheral toning. An exceptional Barber dime.....	2,150
1899-S MS-63 (NGC). Brilliant and lustrous with a whisper of light golden peripheral toning.....	695

#### Gem Proof 1901 Barber Dime

1901 Proof-65 (PCGS). Brilliant. An exceptional specimen of this year. All Barber dime Proofs of the first decade of the 20th century have low mintages. Very few exist combining the high numerical grade and the quality of the piece we now offer.....	1,950
1902 MS-64 (PCGS). Lustrous light champagne surfaces.....	279
1903 Proof-62 (PCGS). Light amber surfaces with some mint frost on the devices. Lots of value, in our opinion.....	329
1903-S EF-40. A pleasing example of this scarce San Francisco Mint dime.....	750

#### Gem 1905-O Dime Rarity

1905-O MS-65 (NGC). Lovely golden surfaces. Rare so fine.....	1,680
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#### Beautiful Gem Proof 1907 Dime

1907 Proof-65 (PCGS). Mirrored fields with frosty devices. Low mintage, low price, high quality, high degree of eye appeal. Go for it! Seriously, quality such as this is so hard to find that if you have been looking for a very <i>special</i> 1907 dime, please call us right now.....	1,750
1907-S MS-61 (NGC). Brilliant.....	395

#### Gem Proof 1908 Dime

1908 Proof-65 (PCGS). Champagne surfaces with light amber peripheral toning.....	1,750
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#### Flashy Gem 1908 Dime

1908 MS-66 (PCGS). Flashy! Eye-catching! Awesome!.....	1,895
1908-S MS-63 (NGC). Brilliant and very sharply detailed.....	795

#### Superb Gem Proof 1909 Dime

1909 Proof-66 (PCGS). Frosty with light champagne surfaces. A truly <i>great</i> coin!.....	2,650
1909-D MS-62 (NGC). Brilliant and sharply struck.....	595

#### Exceptional 1910-D Dime

1910-D MS-66 (PCGS). Nicely struck with brilliant lustrous surfaces. One of only three graded MS-66 with only one grading higher at MS-67. A truly exceptional coin—one for the record books! A connoisseur's delight.....	2,750
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#### Gem Proof 1911 Dime

1911 Proof-65 (NGC). Brilliant center with rings of gold, blue, and sea green toning. Seldom seen so beautiful! When this coin arrives in your mailbox you will realize how important the Bowers and Merena emphasis on quality is.....	2,395
1911 MS-65 (NGC). Light champagne.....	629
1911-D AU-58 (PCGS).....	79

#### Superb Gem 1911-S Dime

1911-S MS-66 (PCGS). Brilliant. Very hard to find in such <i>elegant</i> preservation!.....	1,495
1912 MS-65 (NGC). Brilliant.....	629
1913 MS-64 (PCGS). Brilliant.....	279
1914 MS-65 (PCGS). Light champagne surfaces.....	629
1915 MS-65 (PCGS). Brilliant.....	639
1915-S MS-63 (PCGS). Brilliant.....	475

#### Mercury Dimes

##### Golden 1916-D Dime

1916-D AU-50 (PCGS). Light golden surfaces.....	4,750
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##### Sharp and Rare 1916-D Dime

1916-D EF-45 (NGC). Lightly toned. A very nice specimen of this key date.....	3,250
1916-D VG-8 (ANACS). A nice original example of this key date.....	875
1916-S Barber MS-64 (NGC). Light golden surfaces.....	195
1917-D MS-63 (NGC). Brilliant.....	295
1918-D MS-66 (PCGS). Brilliant. Extraordinarily high grade!.....	1,095
1918-S MS-64 (PCGS). Brilliant.....	435
1921 AU-50 (NGC). A very pleasing example of this highly prized date. Much original mint lustre still survives. Perhaps this little rarity was plucked from circulation in, say, 1925.....	795
1921-D AU-50 (NGC). Brilliant. A very appealing specimen of this key date issue.....	895
1924-D MS-65 FB (PCGS). Brilliant.....	1,470

##### Notable 1923-S Dime

1924-S MS-63 FB (NGC). Brilliant. A truly notable specimen in this combination of high grade and sharpness, a beautiful specimen!.....	2,150
1925-S MS-64 FB (NGC). Pedigreed to the Pittman sale. Nicely toned in light rainbow colors.....	1,095
1926 MS-66 (PCGS). Brilliant.....	435
1926 MS-64 FB (PCGS). Brilliant.....	165
1927 MS-66 FB (NGC). Brilliant. Marvelously high grade!.....	1,095

1928-S MS-66 (NGC). Brilliant.....	595
1929 MS-66 FB (PCGS) Brilliant.....	349
1929 MS-66 (PCGS). Brilliant.....	165
1929 MS-65 FB (PCGS). Brilliant.....	245
1931-D MS-66 FB (PCGS). Brilliant. Popular low-mintage issue.....	595
1931-S MS-64 FB (PCGS). Brilliant. Low mintage!.....	665
1934-D MS-66 FB (PCGS). Brilliant.....	995
1935 MS-67 (NGC). Brilliant.....	69
1936 Proof-65 (PCGS). Brilliant, beautiful, and rare.....	995
1936-D MS-66 FB (PCGS). Brilliant.....	465
1936-S MS-66 FB (NGC). Brilliant.....	159
1937 Proof-64 (PCGS). Mostly brilliant with a whisper of golden toning.....	325
1937 MS-67 (NGC). Brilliant.....	59
1937-D MS-66 FB (PCGS). Brilliant.....	139
1937-D MS-65 FB (PCGS). Brilliant.....	119
1937-S MS-66 FB (PCGS). Very lustrous lustre (OK, it's nice!).....	269
1938 Proof-66 (NGC). Brilliant.....	325
1938-D MS-67 FB (PCGS). Brilliant.....	275
1938-D MS-66 FB (PCGS). Brilliant.....	99
1939 Proof-65 (PCGS). Brilliant.....	225
1939 Proof-62 (NGC). Brilliant.....	199
1939 MS-67 FB (PCGS). Mostly brilliant with a whisper of light yellow toning.....	495
1939-D MS-67 FB (PCGS). Brilliant, sharply struck, and very nice! We have added many Mercury dimes to our inventory—and in this listing you can choose from them.....	139
1939-D MS-66 FB (PCGS). Light champagne surfaces.....	79
1940 Proof-66 (PCGS). Brilliant.....	229
1940 Proof-65 (PCGS). Brilliant.....	199
1940 MS-66 FB (PCGS). Brilliant.....	79
1940-S MS-67 (NGC). Brilliant.....	110
1940-S MS-66 FB. Brilliant.....	195
1940-S MS-66 (PCGS). Brilliant.....	49
1940-S MS-65 FB (PCGS). Brilliant.....	119
1941 Proof-66 (PCGS). Brilliant.....	195
1941 Proof-65 (PCGS). Brilliant.....	179
1941 MS-65 FB (PCGS). Brilliant.....	49
1941-D MS-67 FB (PCGS). Brilliant.....	159
1941-D MS-65 FB (PCGS). Brilliant.....	39
1941-S MS-67 (PCGS). Brilliant.....	109
1941-S MS-65 FB (PCGS). Brilliant.....	49
1942/1 VF-20 (PCGS). A nice specimen of this scarce and desirable variety.....	379
1942 Proof-68 (NGC). Brilliant centers with golden peripheral toning.....	995
1942 Proof-67 (PCGS). Brilliant.....	369
1942 MS-67 (NGC). Brilliant.....	59
1942-D MS-65 FB (PCGS). Brilliant.....	39
1942-D MS-67 (NGC).....	79
1942-S MS-67 FB (PCGS). Brilliant.....	895
1943 MS-67 (NGC). Brilliant.....	55
1943 MS-66 FB (PCGS). Brilliant.....	75
1943 MS-65 FB (PCGS). Brilliant.....	39
1943-D MS-67 FB (PCGS). Brilliant.....	139
1943-D MS-65 FB (PCGS). Brilliant.....	39
1943-S MS-67 FB (PCGS). Brilliant.....	379
1943-S MS-66 FB (PCGS). Brilliant.....	99
1943-S MS-66 (PCGS). Brilliant.....	29
1943-S MS-65 FB (PCGS). Brilliant.....	49
1944 MS-66 FB (PCGS). Brilliant.....	159
1944 MS-66 (NGC). Brilliant.....	49
1944 MS-66 (PCGS). Brilliant. We recently bought a group of PCGS beauties! Buy one for.....	49
1944-D MS-67 FB (NGC). Brilliant.....	99
1944-D MS-65 FB (PCGS). Brilliant.....	27
1944-S MS-66 FB (PCGS). Brilliant.....	85
1944-S MS-66 (PCGS). Brilliant.....	39
1944-S MS-65 FB (PCGS). Brilliant.....	42
1945 MS-67 (NGC). Light iridescent surfaces.....	55
1945 MS-66 (NGC). Brilliant.....	39
1945-D MS-66 (PCGS). Brilliant.....	29
1945-D MS-65 FB (PCGS). Brilliant.....	49
1945-S MS-67 FB (PCGS). A wonderful example with none graded higher by PCGS.....	849
1945-S MS-65 FB (PCGS). Brilliant.....	49
1945-S Micro S. MS-66 (PCGS). Lovely golden and blue surfaces.....	139

#### Roosevelt Dimes

1954 MS-66 (PCGS). Brilliant.....	29
1962 MS-66 (PCGS). Brilliant.....	29
N*1999-P Mint error. MS-64 (PCGS). Two pieces bonded together.....	679



### TWENTY-CENT PIECES

#### Attractive 1875-CC Twenty Cents

1875-CC MS-64 (PCGS). Light golden surfaces. Perennially popular Carson City issue—the only readily collectible twenty-cent piece from this mint (the 1876-CC being for all practical purposes unobtainable).....	2,795
1875-S MS-61 (PCGS). Attractive iridescent toning. A nice coin for a type set.....	525

#### Proof 1878 Rarity

1878 Proof-64 (NGC). Brilliant with outstanding cameo devices. A key issue in the series, a Proof-	
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## A Memento from Jim Ruddy

### Empire Coin Company, Inc.

JAMES F. RUDDY

Q. DAVID BOWERS

*cordially extends to you*

*an invitation to attend a*

### Cocktail Party and Reception

on

*Thursday, the seventeenth of May*

*nineteen hundred and sixty-two*

*at Eight-thirty P. M.*

*in the*

*Pine Room — Arlington Hotel*

*Binghamton, New York*

R.S.V.P.

Jim Ruddy found this the other day among his files, and we reprint it herewith. If memory serves, the evening of some 30 odd years ago attracted dozens of local collectors and a few others also, including a couple of Senators. In its day, the Arlington Hotel, located across from the Arlington train station, was the place in Binghamton.

Empire Coin Company was formed on April 15, 1958, by Jim Ruddy and Dave Bowers, and for a number of years thereafter carved a popular niche in numismatics, helping set the foundation for some of what Bowers and Merena Galleries does today.





only rarity. Not often do we have such a nice specimen for sale (or even *any* specimen!). A lovely coin for the discriminating buyer. .... 4,995



## QUARTER DOLLARS

### Early Quarter Dollars

**1815 Browning-1. EF-45 (PCGS).** Brilliant. . 795  
**1818 B-4. Rarity-2. VF-25.** ..... 295  
**1822 B-1. EF-40 (PCGS).** Light rose centers with sea green peripheral toning. .... 995  
**1825/3 B-2. Rarity-2-. AU-50 (PCGS).** Nearly full brilliant lustre with a whisper of champagne toning. .... 1,095  
**1825/3 B-2. EF-40 (NGC).** Deeply toned. .... 675

### Lovely 1828 B-1 Quarter

**1828 B-1. Rarity-2. AU-53 (PCGS).** A lustrous silver gray specimen, mostly prooflike, with attractive golden iridescence on the high points. Rare so fine. .... 1,450  
**1831 B-4. AU-58 (NGC).** First of the new design without E PLURIBUS UNUM and of reduced diameter; thus, a great candidate for a type set. 750  
**1835 B-2. Rarity-2. AU-53 (PCGS).** Sharp and brilliant. .... 619  
**1835 B-5. AU-58 (NGC).** Brilliant. .... 695  
**1836 B-2. Rarity-3+. AU-50 (PCGS).** ..... 625  
**1837 B-2. AU-55 (PCGS).** Light amber. .... 650

### Great 1838 Quarter Dollar

**1838 Capped Bust. B-1. MS-64 (NGC).** Great eye appeal. Brilliant surfaces with a whisper of light gold at the rim. A truly *great* coin—and, at this grade, a *rarity* ..... 4,950

### Liberty Seated Quarters

#### Lovely 1843-O Quarter

**1843-O Small O. AU-58 (NGC).** Frosty devices with light champagne surfaces. .... 1,850  
**1853 Arrows and Rays. AU-58 (PCGS).** Golden surfaces. .... 695  
**1854 Arrows. MS-63 (PCGS).** Highly lustrous with rich golden red toning at the rims. A nice coin for the grade. .... 1,295  
**1857 MS-62 (PCGS).** Light golden surfaces. .... 415

#### Irresistible Gem Proof 1859 Quarter

**1859 Proof-65 (PCGS).** Golden surfaces with lots of frost on Miss Liberty. A coin of irresistible (we hope!) quality. We have seen perhaps a couple hundred 1859 Proof quarters in our time, but few can hold a candle to this gem! Compelling! Magnetic! 4,995  
**1862 Proof-55 (PCGS).** Mirrored fields with frosty devices. .... 435  
**1863 MS-62 (PCGS).** Brilliant. Quite scarce so fine. .... 575  
**1867 VF-20 (NGC).** One of the key Liberty Seated dates of this era. .... 495  
**1868 VF-35 (ANACS).** ..... 275  
**1873 Arrows. MS-61 (NGC).** Brilliant centers with light golden peripheral toning. .... 895

#### Important Proof 1874 Quarter

**1874 Arrows. Proof-63 (PCGS).** Brilliant and frosty. Very elusive regarding the small number in existence vs. the great demand for such coins for type set purposes. .... 1,795  
**1874 Arrows. AU-58 (PCGS).** Prooflike surfaces with a hint of light gray toning. .... 695

## A Note from Thomas H.

A note to let you know how pleased I am with my recent order. The Morgan dollar is truly a winner, from every angle, and well deserving of a much higher level of review than was stated in the June issue of *Rare Coin Review*. In fact you said little or nothing about its qualities. Shame on you!

To wit: the obverse bears such a brilliant gold lustre that it almost hurts the eyes of the beholder when admired in full sunlight centered—almost unheard of—on such specimens. I thought for sure that would have caught your eagle eye. The lettering around its edge is extremely crisp and clear—non-existent in my own collection. Overall, I'd grade it a no-question MS-66+ surface. The reverse is an off-the-wall blast of ice-blue silver, and deep-mirrored, baby-bottom smooth. Not even a peep out of you on this! One could call it DMPL without objection from the ANA or anyone else lucky enough to own one of these. All in all, it's just got to be an MS-66+/DMPL-67 item—slabbed or not!

As for the 1853 \$1 gold piece also included in my order, well, I'm out of further glowing adjectives. (In contrast to the above, I did check to see that it is gold on both sides.) A lovely little "princess" for my mini type collection, or more correctly, my mini-collection of types.

In a more serious vein: PCGS denotes on some of its container labels that the "slabbed" coin is a certain series # and coin #. What do these identifiers mean? Do they signify attribution? Would you please address this in a future Q&A column?

Many thanks to you and your wonderful staff. You make this hobby very educational and a lot of fun—as it ought to be.

Respectfully,  
Tom

P.S. I note that the Pennsylvania state reverse quarters in circulation are showing considerable wear on their reverse—already! Did the Mint change the alloy?

# Coin Quiz

## Interesting Events

We give clues concerning five different events and happenings, well known or obscure, that are related to something in numismatics. Can you identify the connections? How many can you identify? Get three or more right, and you are doing well. Get four right, and you are in the expert class. Get all five correct, and you should be working at the information desk at the Library of Congress!

**1.** A shipment of gold dust and nuggets was sent from California to the Philadelphia Mint. Not long thereafter, this happened:

a. President Polk suggested that \$50 pieces be struck, and James B. Longacre prepared designs.

b. An addition was built to the Mint to accommodate gold coinage.

c. 1848 \$2.50 gold coins with CAL. were struck.

d. The mintmark "C." for California was used on all coins struck from such gold.

**2.** Two ironclad ships, one from the Confederacy and the other from the Union, challenged each other near Norfolk, Virginia. Afterward:

a. Copper tokens were struck with the inscription, OUR LITTLE MONITOR.

b. Commemorative half dollars depicting the engagement were struck.

c. The Confederacy illustrated the *Merrimac* on a \$100 note from a plate engraved in London.

d. Copper from the *Monitor* was used by James A. Bolen, the Springfield, Massachusetts die sinker, to make medalets for sale to numismatists.

**3.** Nickel metal was needed for military purposes in World War II, and thus:

a. Five-cent pieces were revised in their alloy to eliminate this metal.

b. Buffalo nickels were recalled and melted.

c. Citizens were required to turn in all of their five-cent pieces to banks for redemption by the Treasury.

d. No five-cent pieces were made from December 1941 to August 1945.

**4.** In 1936 a commemorative half dollar was issued in Cincinnati to observe the 50th anniversary of:

a. The establishment of the Rudolph Wurlitzer Co.

b. The launching of the steamer *Lancaster No. 4*.

c. The city's status as a musical center of America.

d. The publication of the elephant folio edition of Audubon's *Birds of America*.

**5.** In 1838;

a. Gold was discovered at Rutherfordton, North Carolina, and the Bechtler family began minting coins.

b. In New York City, Dr. Lewis Feuchtwanger commenced the issuance of one-cent tokens.

c. Three different branch mints were opened for business.

d. Christian Gobrecht, employed at the Mint since 1836, was named chief engraver.

ANSWERS: 1-c, 2-a, 3-a, 4-c, 5-c.

**1877-CC MS-64 (PCGS).** Brilliant centers give way to amber highlights at the rim. .... 1,195

#### Curious 1877-S Over Horizontal S 25¢

**1877-S/S MS-64 (PCGS).** Brilliant. A splendid specimen of one of the most interesting silver coins of this era—a variety which at this level is very hard to find. .... 3,195

#### Magnificent Gem 1879 Quarter

**1879 MS-66 (PCGS).** Great eye appeal with wonderful contrast between Miss Liberty and fields. Low mintage, too! .... 3,495  
**1890 MS-62 (PCGS).** Light amber surfaces. .... 519

### Barber Quarters

**1892 MS-65 (PCGS).** First year of the Barber design. Lustrous with gold and amber toning. .... 1,350  
**1892 AU-58 (PCGS).** Brilliant. .... 179  
**1892 AU-50.** ..... 125  
**1892-O Type I Reverse. MS-60.** Lustrous light champagne surfaces. A lovely quarter from way down yonder in New Orleans. .... 295  
**1892-S AU-53 (PCGS).** Lightly toned. .... 349  
**1892-S Type I Reverse. AU-50.** ..... 285  
**1893-O MS-64 (PCGS).** Lustrous light champagne surfaces. .... 795  
**1893-S AU-50 (ANACS).** ..... 295  
**1894-O Doubled Mintmark. AU-55.** Brilliant and lustrous. .... 259  
**1894-S MS-63 (NGC).** Brilliant. .... 825  
**1896 AU-58.** Attractive golden surfaces. .... 185  
**1896-O AU-50.** Brilliant and lustrous. Scarce. .... 695

#### Superb Gem 1899 Quarter

**1899 Proof-67 (PCGS).** Frosty centers highlighted by lovely iridescent toning. .... 5,250  
**1899-O MS-62 (PCGS).** Light golden surfaces. 575

#### Choice Mint State 1900-S 25¢

**1900-S MS-63 (PCGS).** Highly lustrous and choice for the grade. Pale golden halos enhance the peripheries. .... 1,475

#### Key 1901-S Quarter

**1901-S VG-8.** The key to the Barber quarter series, in any and all circulated grades the 1901-S is the most difficult to find. With the purchase of this coin you can complete your set! .... 4,150

#### Memorable Gem Proof 1903 Quarter

**1903 Proof-67 (PCGS).** Frosty centers with lovely amber and sea green peripheral toning. .... 5,250  
**1903-S MS-62 (NGC).** Brilliant centers with lilac toning surrounding Miss Liberty. .... 665

#### Exceptional Proof 1905 Quarter

**1905 Proof-66 (PCGS).** Brilliant. A magnificent superb gem Proof. One of the finest surviving from a low Proof mintage for this year. .... 2,650

#### Delightful 1905-S Quarter

**1905-S MS-64 (PCGS).** Light golden surfaces. .... 1,495  
**1906-D AU-58 (PCGS).** Brilliant. First year of Denver Mint operations. .... 219  
**1907 MS-65 (NGC).** Lovely light gold surfaces. 1,295  
**1907 MS-65 (PCGS).** Light champagne surfaces. Beautiful!!! .... 1,295  
**1907 MS-64 (PCGS).** Brilliant. Very nice. .... 595  
**1908 MS-64 (PCGS).** Lustrous with light champagne surfaces. .... 585  
**1908-D AU-50.** Lightly toned. .... 129  
**1909 MS-64 (PCGS).** Brilliant. .... 595  
**1909-D AU-58.** Lightly toned. .... 175  
**1909-D AU-55.** Lightly toned. .... 165  
**1909-D AU-50.** Brilliant. .... 115

#### Marvelous Proof 1910 Quarter

**1910 Proof-66 (NGC).** Golden surfaces. Superb gem quality—a marvelous coin, and *rare*, too! ... 2,650  
**1910-D AU-58.** Deeply toned. .... 295  
**1914 MS-64 (PCGS).** Lustrous champagne surfaces. .... 595  
**1915 MS-64 (PCGS).** Lovely golden surfaces. Not easy to find in this grade. .... 575  
**1915-D MS-65 (PCGS).** Lustrous with light toning. .... 1,295  
**1915-S MS-64 (PCGS).** Golden surfaces. .... 925  
**1915-S AU-50.** Brilliant. .... 195

#### Another Gem 1916-D Barber Quarter

**1916-D Barber. MS-65 (PCGS).** Brilliant and beautiful. .... 1,495  
**1916-D Barber. MS-64 (PCGS).** Light champagne surfaces. .... 535  
**1916-D AU-58.** Brilliant. .... 139

### Standing Liberty Quarters

#### Pleasing 1917 Type I 25¢

**1917 Type I. MS-65 FH (PCGS).** A very pleasing example of this issue. .... 1,750  
**1917-S Type II. MS-65 (PCGS).** Light champagne surfaces. .... 1,250  
**1917-S Type II. MS-64 (NGC).** Light golden surfaces. .... 549

#### Brilliant AU 1918/7-S 25¢ Rarity

**1918/7-S AU-55 (NGC).** Brilliant and lustrous surfaces with light toning around the rims. Overdate

boldly defined. A magnificent specimen of this famous and very elusive variety. If you've been seeking a high-grade specimen of this classic issue, your search ends here. .... 9,850

#### Desirable 1918/17-S Quarter

**1918/7-S AU-50 (PCGS).** Brilliant and lustrous surfaces. .... 8,995

#### Affordable 1918/7-S Rarity

**1918/7-S F-12 (ANACS).** A nice original example of this overdate. .... 2,395

#### Gem 1918-D Quarter

**1918-D MS-65 (PCGS).** Fully brilliant with strong lustre. A beautiful gem with strong eye appeal. .... 1,595

**1918-D MS-64 (PCGS).** Light champagne surfaces. .... 725

**1918-S MS-64 (PCGS).** Brilliant. .... 795

#### Connoisseur's 1919 Quarter Dollar

**1919 MS-65 FH (PCGS).** Brilliant and lustrous. One for the connoisseur. You'll love it! .... 1,595  
**1919-D EF-40 (NGC).** Light golden surfaces. . 329

#### Gem 1921 Quarter

**1921 MS-65 (ANACS).** Mostly brilliant with a whisper of amber peripheral toning. Beautiful and rare. A prize for the specialist ..... 1,475  
**1923 MS-65 (PCGS).** Deep golden toning. .... 650  
**1923 MS-65 (PCGS).** Golden surfaces. .... 650  
**1923 MS-64 (NGC).** Brilliant with a hint of golden toning at the reverse. .... 265

#### Important 1923-S Quarter

**1923-S MS-65 (PCGS).** Brilliant. A beautiful specimen of this key issue, one of the most important rarities in the 1916-1930 Standing Liberty quarter dollar series. .... 2,350  
**1924-D MS-64 (NGC).** Lustrous with splashes of amber toning. .... 275

#### Lustrous 1927-S Standing Liberty Quarter

**1927-S AU-58 (PCGS).** Brilliant. The 1927-S in high grades has been a landmark issue ever since Standing Liberty quarters became a popular numismatic specialty (beginning in a significant way in the 1930s and the distribution of Wayne Raymond's "National" albums). Very few Mint State coins were saved at the time of issue, and at the AU level few have ever been located. .... 3,750  
**1927-S EF-40 (NGC).** Attractive gold and rose surfaces. .... 1,050  
**1928 MS-66 (PCGS).** Flashy lustre with 60% full head. .... 1,295  
**1928-S MS-66 (PCGS).** Lightly toned. .... 775  
**1930-S MS-65 (PCGS).** Light champagne surfaces with a 90% full head. Back in 1971, in his *Scott's Encyclopedia*, Don Taxay wrote that *full head* examples of this issue were extreme rarities. This specimen, quite close to full head status, is certainly quite scarce—at the very least! .... 695

### Washington Quarters

**1932-S MS-60 (ANACS).** Mostly brilliant. .... 335  
**1934 MS-66 (NGC).** Brilliant. .... 175  
**1936-S MS-65 (PCGS).** Brilliant centers with amber peripheral toning. .... 179  
**1939 Proof-65 (PCGS)** Light champagne. .... 161  
**1939 MS-67 (NGC).** Light yellow surfaces. .... 195  
**1939 MS-66 (PCGS).** Brilliant. .... 95





1939-D MS-66 (PCGS). Lightly toned. ....	169
1940 Proof-65 (PCGS). Brilliant. ....	145
1940 MS-66 (PCGS). Brilliant. ....	99
1940 MS-65 (PCGS). Brilliant. ....	69
1940-D MS-65 (PCGS). Brilliant. ....	99
1941 Proof-65 (PCGS). Brilliant. ....	129
1942 Proof-66 (NGC). Brilliant. ....	149
1942 Proof-65 (PCGS). Brilliant. ....	119
1942 Proof-64 (NGC). Brilliant. ....	79
1944-D MS-66 (NGC). Lightly toned. ....	75
1946-S MS-66 (NGC). Brilliant. ....	69
1947 MS-66 (PCGS). Brilliant centers with light amber peripheral toning. ....	85
1947-S MS-66 (NGC). Brilliant. ....	69
1948-S MS-66 (NGC). Brilliant. ....	69
1948-S MS-65 (PCGS). Brilliant centers with light amber peripheral toning. ....	69
1950 Proof-65. Brilliant. ....	55
1950-S MS-66 (NGC). Brilliant. ....	69
1951-D MS-67 (NGC). Brilliant. ....	350
1954-S MS-65 (PCGS). Brilliant. ....	45
1963 Proof-66. Brilliant. ....	39
1987-S Proof-68 Deep Cameo (PCGS). ....	25
1988-S Proof-69 Deep Cameo (PCGS). ....	29
1990-S Proof-69 Deep Cameo (PCGS). ....	29
1998-S Silver. Proof-68 Deep Cameo (PCGS). .	30



## HALF DOLLARS

### Flowing Hair Half Dollars

#### Lovely 1794 Half Dollar

**1794 Overton-101a. VF-30 (NGC).** An attractive specimen of the first year of the denomination and one of only two years with the Flowing Hair design. A perennial numismatic favorite. .... 10,950

#### Scarce 1795 O-105A Half Dollar

**1795 O-105a. VF-30 (NGC).** Light gray toning. A very pleasing specimen of the date, variety, and grade. .... 2,495

#### Attractive 1795 O-105 Half Dollar

**1795 O-105. Rarity-4. F-15 (NGC).** Nicely toned in gold and rose. .... 1,695

#### Nice VF 1795 O-113a Half Dollar

**1795 O-113a. VF-20 (ANACS).** Golden surfaces with a hint of blue at the rims. .... 2,095

#### Attractive VF 1795 O-119 50¢

**1795 O-119. VF-20 (NGC).** Medium gray toning with a hint of heather or lilac. A lovely 1795 half dollar that will answer the call for a nice type set coin. .... 2,150

#### Nice VF-25 1795 O-122 50¢

**1795 O-122. VF-25 (NGC).** Medium gray and lilac toning. A very pleasing example of this variety. .... 2,250  
**1795 O-124. VG-8 (NGC).** Pewter surfaces with nice eye appeal. .... 795

### Draped Bust Half Dollars

**1803 O-103. Rarity-3. Large 3. EF-40 (PCGS).** 875  
**1805 O-111. VF-25 (NGC).** Light gold surfaces. 419  
**1805 O-112. F-15 (PCGS).** Nicely toned. .... 325

#### Mint State 1806 O-109 Half Dollar

**1806 O-109. Pointed 6, No Stem. MS-62 (PCGS).** Lustrous gold surfaces. Very nice eye appeal. A great coin for the specialist and type collector alike. .... 8,995

#### Lustrous AU 1806 O-109 50¢

**1806 O-109. Pointed 6, No Stem. AU-53 (NGC).** Oops! The engraver made a mistake and forgot the end of the olive branch stem! The result is that the eagle's talons are grasping *thin air*! Always popular, but not often seen in this high grade. .... 2,450

#### High-Grade 1806 No Stem 50¢

**1806 O-109. Pointed 6, No Stem. AU-50 (PCGS).** Famous diecutting error. Lovely iridescent surfaces. .... 2,150  
**1806 O-109. Pointed 6, No Stem. EF-40 (NGC).** A lovely specimen. .... 850  
**1806 O-109a. Pointed 6, No Stem. EF-40 (ANACS).** .... 695  
**1806 O-111a. Rarity-4. 6 Over Inverted 6. VF-30 (PCGS).** Late die state. A scarce variety that is very popular and in demand by *Guide Book* variety collectors. .... 1,395  
**1806 O-115. F-15. (PCGS).** Nicely toned. .... 275

#### Attractive 1807 Draped Bust Half Dollar

**1807 O-102. Draped Bust. Rarity-2. AU-53 (PCGS).** Lovely light amber surfaces. .... 2,295

#### Beautiful 1807 O-102 Half Dollar

**1807 O-102. Draped Bust. AU-50 (PCGS).** Attractive deep silver gray with lighter high points and a whisper of bright gold in the recessed areas. An appealing specimen in all respects. .... 1,995

### Capped Bust, Lettered Edge Half Dollars

1810 O-103. AU-50 (NGC). ....	459
<b>1814 O-105. AU-55 (NGC).</b> ....	595
1817/3 F-12 (NGC). Nicely toned. ....	319
1819/8 O-106 Rarity-4 VF-20. Nice appeal. .	125
<b>1820/19 O-102. Curl 2. AU-53 (NGC).</b> Lustrous. Half dollars dated 1820 are the scarcest of their era, except for 1815/2. ....	875
1823 O-105. AU-50. Light iridescent surfaces. ....	299
1826 O-114. Rarity-4. VF-25. Gold and gray sur- faces. ....	259
1826 O-109. AU-55 (ANACS). Brilliant. ....	295
1827 O-108a. Rarity-4. F-12. Lightly toned. ....	99
1827 O-112a. Rarity-4. F-15. Nice eye appeal. ....	139
1827 O-132. Rarity-3. EF-45. Mostly brilliant with a hint of gold at the rims. ....	299
<b>1827 O-138. Rarity-4. EF-45.</b> Golden surfaces with blue peripheral toning. ....	495
1829 O-104a. Rarity-4. F-12. Iridescent surfaces. ....	99
<b>1830 O-123. AU-58.</b> Nicely toned. ....	495
1831 O-102. Rarity-7. AU-50 (ANACS). Light champagne surfaces. ....	249
1831 O-113. VF-30 (Net F-15). ....	59
1832 O-107. VF-35. Mostly white. ....	99
1834 O-103. Large Date, Large Letters. AU-58 (PCGS). Light champagne surfaces. ....	319
1834 O-103. Large Date, Large Letters. AU-55 (PCGS). Mostly brilliant with a whisper of gold ton- ing at the rims. ....	295
1835 O-109. Rarity-2. EF-45. Attractive rose sur- faces. ....	99
<b>1835 O-110. Rarity R-2. MS-61 (NGC).</b> Lovely champagne surfaces. ....	595

### Capped Bust, Reeded Edge Half Dollars

#### Famous 1836 Reeded Edge Half Dollar

**1836 Reeded Edge. EF-40 (PCGS).** Brilliant. A famous rarity. Coins of the Reeded Edge style were minted beginning in November 1836, and only to the extent of a few thousand pieces (some say the mintage was only 1,200, but it was more likely about 4,000—still a very small figure). Year in and year out this has been the classic Philadelphia Mint half dollar rarity of its era. .... 2,295

#### Mint State 1837 Half Dollar

**1837 MS-63 (NGC).** Brilliant. Popular as a type coin, as it is one of only two years with the Capped Bust obverse in combination with the denomination on the reverse expressed as 50 CENTS. .... 2,095  
**1837 MS-62 (NGC).** Light iridescent surfaces. 975  
**1838 AU-50 (ANACS).** Light champagne. .... 379

### Liberty Seated Half Dollars

#### Key 1839 No Drapery 50¢

**1839 No Drapery. AU-58.** Deep rose and blue surfaces. .... 3,750

#### Possibly Unique 1842 Half Dollar Small Date, Small Letters

**1842 Small Date, Small Letters VF-20 (PCGS).** Nice original surfaces. The discovery specimen of this landmark variety—and, as these words are being written, the only specimen known to us. .... 42,500  
**1854-O Arrows. AU-50 (PCGS).** Brilliant. .... 285

#### Choice 1855-O Half Dollar

**1855-O Arrows MS-64 (NGC).** Lustrous with attractive iridescent surfaces. A choice and lovely specimen. .... 2,995  
**1855-S Arrows. F-15 (PCGS).** First half dollar issue of the San Francisco Mint, and a well-known rarity. .... 895

#### Choice Mint State 1856 Half Dollar

**1856 MS-64 (PCGS).** Light golden surfaces. 2,195  
**1858-O AU-55 (PCGS).** Light champagne centers with soft amber peripheral toning. .... 275  
**1858-O AU-50. ....** 185  
**1858-O EF-40 (PCGS).** .... 99

#### Gem 1869 Half Dollar

**1869 MS-65 (NGC).** Wonderful satiny surfaces with a halo of light gold at the rims. A wonderful specimen—and, in this preservation, a *rarity*. .... 5,250

**1873 Arrows. MS-62 (NGC).** Lovely light golden surfaces. .... 1,350

**1873 Arrows. MS-61 (NGC).** Light champagne surfaces. .... 1,150

**1873 Arrows. AU-55 (ANACS).** Brilliant centers with amber peripheral toning. .... 595

#### Important 1873-CC Half Dollar

**1873-CC Arrows, Small Mintmark. AU-55 (NGC).** Golden surfaces with mint lustre evident. A very attractive specimen of this rare, important, and desirable coin. .... 4,150

#### Elusive 1873-CC With Arrows

**1873-CC Arrows, Small Mintmark. AU-50 (PCGS).** Brilliant and lustrous. First year that half dollars with arrows were struck at Carson City. A key issue in all grades, especially in Mint State. . 3,850

**1873-S Arrows. AU-50.** Brilliant. The San Francisco half dollar is significantly scarcer than its Philadelphia counterpart. Ideal for a type set or a specialized Liberty Seated half-dollar collection. .... 775

**1874 Arrows. Proof-62 (PCGS).** Brilliant with nice contrast between Miss Liberty and the fields. 975

**1874-CC Arrows. F-15 (PCGS).** .... 825

1875 AU-53 (NGC). Lustrous light gold. .... 209

#### Gem 1876 Half Dollar

**1876 MS-65 (NGC).** Great eye appeal with frosty white surfaces. A gorgeous gem! .... 3,550

**1877 MS-64 (PCGS).** Brilliant with exceptional lustre. .... 1,325

#### Superb Gem 1877-S Half Dollar

**1877-S MS-66 (NGC).** An attractive example with beautiful light rainbow surfaces. .... 4,650

#### Breathtaking 1880 Gem!

**1880 MS-67 (PCGS).** Light golden centers encircled with amber and rose toning at the rims. The finest graded by PCGS. Wow! An exciting coin that will thrill you just as it thrills us! Low mintage, too! .... 9,500

**1882 Proof-63 (PCGS).** Light champagne surfaces. .... 795

#### Superb Gem 1884 Half Dollar

**1884 MS-66 (PCGS).** Brilliant centers with wonderful amber and blue peripheral toning. High grade, low mintage—a landmark! .... 6,250

#### Lovely Gem 1891 Half Dollar

**1891 MS-65 (NGC).** Lustrous light golden surfaces. Very scarce in this high grade, in our experience. Last year of the design. .... 3,595  
**1891 MS-63.** Brilliant and beautiful. .... 850

### Barber Half Dollars

#### Superb Proof 1893 Half Dollar

**1893 Proof-67 (PCGS).** Deep amber and blue surfaces. One of the very finest specimens in existence. A superb coin fit for a superb collection. .... 7,995

**1893 MS-63 (NGC).** Brilliant centers with light golden peripheral toning. .... 1,050

**1895-S MS-62 (PCGS).** Brilliant. .... 1,085

**1896 Proof-63 (NGC).** Brilliant. A very nice coin—an excellent combination of high grade and, in our opinion, very reasonable price. .... 750

**1898 Proof-63 (PCGS).** Lustrous with splashes of deep blue and fiery orange toning. .... 795

**1902-O MS-62 (PCGS).** Brilliant. Very rare in Mint State—on an absolute basis as well as a relative basis. Considering the wide appeal of Barber coins, only one collector in hundreds will ever own an Uncirculated 1902-O. .... 1,195

**1903-O AU-53 (PCGS).** Light champagne surfaces. .... 455

**1905 Proof-63 (PCGS).** Light amber surfaces. 750

#### Lovely Proof 1906 Barber 50¢

**1906 Proof-64 (PCGS).** Lovely. A beautiful specimen of this low-mintage Proof. .... 1,495  
**1907 MS-64 (NGC).** Brilliant. .... 1,295  
**1910 MS-63 (PCGS).** Light iridescent surfaces. 995

#### Important 1911-S Half Dollar

**1911-S MS-64 (PCGS).** Brilliant. Very hard to find when you want one! We saw it, liked it, bought it. You'll like it, too! .... 1,895  
**1915-D MS-64 (PCGS).** Light golden surfaces. An especially pleasing specimen of the last Denver Mint issue in the Barber half dollar series. .... 1,275

### Liberty Walking Half Dollars

#### Brilliant Gem 1916 50¢

**1916 MS-66 (PCGS).** Brilliant. .... 3,350  
**1916 MS-65 (PCGS).** Brilliant. .... 1,650

#### Gem 1916-S Half Dollar

**1916-S MS-65 (PCGS).** Brilliant and lustrous. One of the nicest 1916-S half dollars we've ever had in stock. Popular obverse mintmark style. .... 4,950

#### Brilliant, Beautiful and Rare 1919 50¢

**1919 MS-64 (PCGS).** Brilliant. A lovely specimen of this highly prized and very elusive Philadelphia Mint date. .... 3,650

#### Key 1919 Half Dollar

**1919 MS-63 (PCGS).** Brilliant and attractive. A key issue. .... 2,650

#### Lustrous 1919-S 50¢

**1919-S AU-53 (PCGS).** A lovely and lustrous coin that will surely please. Rare in high grades. 1,850

#### Elusive 1919-S Half Dollar

**1919-S AU-50 (PCGS).** Light champagne surfaces. .... 1,695  
**1919-S EF-40 (ANACS).** A very desirable example of this hard-to-find San Francisco issue. .... 875

#### Gem 1920 Half Dollar

**1920 MS-65 (PCGS).** Brilliant. Much rarer in gem condition than generally believed. One of many really outstanding Liberty Walking half dollars listed here. If *quality* is your forte, you've come to the right place! .... 4,650

**1929-S MS-63 (PCGS).** Brilliant centers with amber peripheral toning. .... 775

**1933-S AU-50.** Brilliant. .... 269

**1934 MS-65 (PCGS).** Brilliant. .... 369

**1934 MS-64.** Brilliant. .... 109

**1934-D MS-64 (PCGS).** Brilliant. .... 425

#### 1934-S Gem!

**1934-S MS-65 (PCGS).** Brilliant and lustrous. One of the nicest in existence anywhere! .... 3,495

**1934-S MS-63 (PCGS).** Brilliant centers with a whisper of gold at the rims. .... 665  
**1935 MS-65 (PCGS).** Golden surfaces. .... 329

#### Gem 1935-S Half Dollar

**1935-S MS-65 (PCGS).** Lustrous surfaces with a hint of light gold on the rims. .... 1,950

#### Superb Gem Proof 1936 Half Dollar

**1936 Proof-66 (PCGS).** Golden centers with fiery orange peripheral toning. First year of the Proof Liberty Walking series, and the rarest. A wonderful gem! .... 4,995

#### Memorable Gem Proof 1936 50¢

**1936 Proof-65 (NGC).** Brilliant with lots of frost on the devices giving a cameo effect. Memorable quality and unquestioned rarity. .... 3,495

#### Lovely Gem Proof 1936 Half Dollar

**1936 Proof-65 (PCGS).** Lovely rose surfaces. Are all of the nicest coins in America in the Bowers and Merena Galleries inventory? One might think so when reading this listing! A lovely coin, a gem. .... 3,495

**1936 MS-66 (NGC).** Lightly toned. .... 269

**1936 MS-66 (PCGS).** Light golden surfaces with a whisper of baby blue at the rims. .... 269

**1936 MS-65 (NGC).** Brilliant. .... 139

**1936 MS-65 (PCGS).** Brilliant. .... 139

**1936-D MS-66 (PCGS).** Brilliant. .... 799

**1936-D MS-65 (NGC).** Brilliant. .... 395

**1936-D MS-65 (PCGS).** Brilliant. .... 395

**1936-S MS-66 (NGC)** Brilliant. An exceptionally nice specimen—quite elusive so nice! .... 1,245

**1936-S MS-64 (PCGS).** Brilliant. .... 235

**1937 MS-66 (PCGS).** Brilliant. .... 329

**1937 MS-65 (NGC).** Brilliant. .... 179

#### Superb Gem 1937-D Half Dollar

**1937-D MS-67 (PCGS).** Brilliant. .... 3,750  
**1937-D MS-66 (NGC).** Brilliant. .... 995

**1937-D MS-65 (PCGS).** Brilliant. .... 475

**1938 Proof-62.** Brilliant. .... 435

**1938-D MS-65 (PCGS).** Brilliant. .... 925

**1938-D MS-64 (PCGS).** Brilliant. A splendid specimen of the most desired single issue in the 1930s. .... 595

**1938-D AU-50. ....** 279

**1939 MS-65 (PCGS).** Brilliant. .... 139

**1940 Proof-67 (PCGS).** Mostly brilliant with a hint of yellow toning from 2:00 to 5:00 at the rims. 1,195

**1940 Proof-64 (PCGS).** Brilliant. .... 379

**1940 MS-66 (NGC).** Lustrous with light champagne surfaces. .... 199

**1940-S MS-66 (PCGS).** Brilliant. .... 1,395

**1940-S MS-65 (PCGS).** Brilliant. .... 379

**1941 Proof-67 (PCGS).** Flashy! .... 975

**1941 Proof-65.** Brilliant. .... 395

**1941 Proof-65 (NGC).** Brilliant. .... 395

**1941 Proof-65 (PCGS).** Attractive champagne surfaces. .... 395

**1941 MS-65.** Brilliant. .... 99

**1941 MS-65 (NGC).** Brilliant. .... 99

**1941 MS-65 (PCGS).** Brilliant. .... 99

**1941 MS-63 (PCGS).** Brilliant. .... 45

**1941-D MS-66 (NGC).** Brilliant. .... 189

**1941-D MS-66 (PCGS).** Brilliant. .... 189

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1944-D MS-66 (NGC). Brilliant. ....	189
<b>1944-S MS-65</b> . Brilliant. ....	495
1945 MS-66 (NGC). Brilliant. ....	189
1945 MS-65 Brilliant. ....	99
1945 MS-64 (PCGS). Brilliant. ....	49
1945 MS-63. Brilliant. ....	45
1945 MS-63 (PCGS). Brilliant. ....	45
1945 MS-62 (PCGS). Brilliant. ....	31
1945-D MS-66 (PCGS). Light champagne sur- faces. ....	189
1945-S MS-65. Brilliant. ....	149
1945-S MS-65 (PCGS). Brilliant. ....	149
1945-S MS-64 (PCGS). Brilliant. ....	49
1946 MS-66 (NGC). Brilliant. ....	495
1946 MS-63 (PCGS). Brilliant. ....	129
1946 MS-65 (PCGS). Brilliant. ....	129
1946 MS-65 (PCGS). Brilliant with a whisper of golden toning at the rims. ....	129
1946-D MS-66. Brilliant. ....	189
1946-D MS-66 (PCGS). Brilliant. ....	189
1946-D MS-65. Brilliant. ....	99
1946-S MS-66 (NGC). Brilliant centers with lovely rose and blue peripheral toning. ....	219
1946-S MS-65 (PCGS). Brilliant. ....	119
1946-S MS-65 (PCGS). Brilliant centers with a halo of light rose toning. ....	119
1947 MS-66 (NGC). Brilliant. ....	385
1947 MS-66 (PCGS0. Brilliant. ....	385
1947 MS-66 (PCGS). Light golden surfaces. ....	385
1947 MS-65 (NGC). Brilliant. ....	165
1947-D MS-65 (PCGS). Brilliant. ....	99
1947-D MS-63. Brilliant. ....	45
1947-D MS-63 (PCGS). Brilliant. We have purchased a little hoard of choice, lustrous specimens, each graded by PCGS. Buy one for ....	45

### Franklin Half Dollars

1948 MS-65 FBL (PCGS) Brilliant. ....	169
1948 MS-64 (PCGS). Brilliant. ....	29
1949-D MS-64 FBL (ANACS). Mostly brilliant with a hint of light golden toning. Oh so close to MS-65, but oh so far away in price! ....	285
1950 MS-65 FBL (PCGS). Brilliant. ....	275
1950-D MS-64 FBL (PCGS). Light gold. ....	179
1950-D MS-64 FBL (PCGS). Brilliant. ....	179
1950-D MS-63 FBL (PCGS). Brilliant. ....	99
1951 MS-65 (PCGS). Brilliant. ....	79
1951-D MS-64 FBL. Brilliant. ....	89
1951-S MS-65. Brilliant. ....	95
1952 MS-65 FBL (ANACS). ....	235
1952-D MS-63 FBL (PCGS). Brilliant. ....	39
1953 MS-65 Brilliant. ....	195
1953-D MS-64 FBL (PCGS). Brilliant. ....	59
1953-D MS-63 FBL (PCGS). Brilliant. ....	35
1953-S MS-65 (NGC). Brilliant. ....	75
1953-S MS-65 (PCGS). Brilliant. ....	75
1954 MS-65 FBL (PCGS). Brilliant. ....	245
1954 MS-64 FBL (PCGS). Brilliant. ....	43
1954 MS-63 FBL (PCGS). Brilliant. ....	32
1954-D MS-65 FBL. Brilliant. ....	219
1954-D MS-65 FBL (PCGS). Brilliant. ....	219
1954-D MS-65. Brilliant. ....	149
1954-D MS-64 FBL. Brilliant. ....	37
1954-D MS-64 FBL (PCGS). Brilliant. ....	37
1954-D MS-64. Brilliant. ....	25
1954-D MS-63 FBL (PCGS). Brilliant. ....	29
1954-S MS-65 (NGC). Brilliant. ....	49
1954-S MS-65 (PCGS). Brilliant. ....	49
1954-S MS-64 FBL (PCGS). Brilliant. ....	59
1954-S MS-64 (PCGS). Brilliant. ....	19
1954-S MS-63 (PCGS). Brilliant. ....	12
1955 Proof-66 Obverse Cameo (ANACS). ....	119
1955 MS-64 FBL. Brilliant. ....	47
1955 MS-63 FBL (PCGS). Brilliant. ....	29
1956 Proof-67 Cameo.(NGC). Brilliant. ....	75
1956 Type II Proof-66 (PCGS). Brilliant with nice contrast between the fields and devices. ....	39
1956 MS-66 (NGC). Lightly toned. ....	99
1956 MS-65. Brilliant. ....	45
1956 MS-65 (NGC). Brilliant centers with golden peripheral toning. ....	45
1956 MS-63 FBL (PCGS). Brilliant. ....	29
1957 MS-65 (ANACS). Brilliant. ....	45
1957 MS-65 (NGC). Light iridescent surfaces. ...	45
1957 MS-65 (NGC). Brilliant. ....	45
1957 MS-65 (PCGS). Brilliant. ....	45
1957 MS-64 FBL (PCGS). Brilliant. ....	45
1957-D MS-65 FBL (PCGS). Brilliant. ....	129
1958 MS-65 (NGC). Brilliant. ....	45
1958 MS-65 (PCGS). Deeply toned. ....	45
1958 MS-65 (PCGS). Brilliant centers with light golden peripheral toning. ....	45
1958 MS-64 (PCGS). Brilliant. ....	19
1958-D MS-65 FBL (PCGS). Brilliant. ....	129
1958-D MS-64 FBL (PCGS). Brilliant. ....	45
1958-D MS-63 FBL (PCGS). Brilliant. ....	25
1958-D MS-63. Brilliant. ....	12
1959 MS-65 FBL. Brilliant. ....	259
1959 MS-65 FBL (PCGS). Brilliant. ....	259
1959 MS-65. Brilliant. ....	115
1959 MS-65 (NGC). Brilliant centers with light gold peripheral toning. ....	115
1959 MS-65 (PCGS). Brilliant. ....	115
1959 MS-65 (PCGS). Lightly toned. ....	115
1959 MS-63. Brilliant. ....	12
1959-D MS-65 FBL (PCGS). Brilliant. ....	259
1959-D MS-65 (NGC). Brilliant. ....	159
1959-D MS-64 FBL (PCGS). Brilliant. ....	53
1959-D MS-63 FBL (PCGS). Brilliant. ....	25
1959-D MS-63. Brilliant. ....	12
1960 Proof-65 (PCGS). Brilliant. ....	89
1960 MS-65 FBL (PCGS). Brilliant. ....	385

1960 MS-65. Brilliant. ....	149
1960 MS-65 (PCGS). Brilliant. ....	149
1960 MS-64 FBL (PCGS). Brilliant. ....	57
1960 MS-63. Brilliant. ....	12
1960-D MS-64 FBL (PCGS). Brilliant. ....	89
1960-D MS-63 FBL. Brilliant. ....	49
1960-D MS-63 FBL (PCGS). Brilliant. ....	49
1960-D MS-63. Brilliant. ....	12
1961 Proof-67 (PCGS). Brilliant. ....	49
1961 Proof-65 (PCGS). Brilliant. ....	29
1961 MS-65. Brilliant. ....	219
1961 MS-65 (NGC). Brilliant. ....	219
1961 MS-65 (PCGS). Brilliant. ....	219
1961 MS-64 FBL (PCGS). Brilliant. ....	129
1961 MS-63. Brilliant. ....	12
1961-D MS-65 (NGC). Brilliant. ....	395
1961-D MS-65 (PCGS). Brilliant. ....	395
1961-D MS-65 (PCGS). Light golden surfaces. ....	395
1961-D MS-64 FBL. Brilliant. ....	89
1961-D MS-64 FBL (PCGS). Brilliant. ....	89
1961-D MS-64. Brilliant. ....	28
1961-D MS-64 (ANACS). Light golden surfaces. ....	28
1961-D MS-64 (ANACS). Brilliant. ....	28
1961-D MS-64 (NGC). Lightly toned. ....	28
1961-D MS-64 (PCGS). Brilliant. ....	28
1961-D MS-63 FBL (PCGS). Brilliant. ....	39
1961-D MS-63. Brilliant. ....	12
1961-D MS-63 (PCGS). Brilliant. ....	12
1962 Proof-68 (NGC). Brilliant. ....	79
1962 Proof-67 (PCGS). Brilliant. ....	39
1962 Proof-66 Deep Cameo (PCGS). ....	149
1962 Proof-66 (PCGS). Brilliant. ....	32
1962 MS-65 (NGC). Brilliant. ....	245
1962 MS-65 (PCGS). Brilliant. ....	245
1962 MS-64 FBL (PCGS). Brilliant. ....	175
1962 MS-64 (PCGS). Brilliant. ....	25
1962 MS-63. Brilliant. ....	12
1962-D MS-65 (NGC). Brilliant. ....	350
1962-D MS-65 (PCGS). Brilliant. ....	350
1962-D MS-64 FBL (PCGS). Brilliant. ....	89
1962-D MS-64. Brilliant. ....	25
1962-D MS-64 (PCGS). Brilliant. ....	25
1962-D MS-63. Brilliant. ....	12
1963 Proof-68 (NGC). Brilliant. ....	79
1963 MS-65 (NGC). Brilliant. ....	79
1963 MS-65 (PCGS). Brilliant. ....	79
1963 MS-64 FBL (PCGS). Brilliant. ....	89
1963 MS-64 (PCGS). Brilliant. ....	19
1963 MS-63. Brilliant. ....	12
1963 MS-63 (PCGS). Brilliant. ....	12
1963-D MS-65 FBL (PCGS). Brilliant. ....	175
1963-D MS-65 (NGC). Brilliant. ....	79
1963-D MS-65 (PCGS). Brilliant. ....	79
1963-D MS-65 (PCGS). Light golden toning. ...	79
1963-D MS-64 FBL (PCGS). ....	25
1963-D MS-64 (PCGS). Brilliant. ....	19
1963-D MS-63. Brilliant. ....	12



## SILVER DOLLARS

### Gobrecht Dollars

#### Attractive 1836 Gobrecht \$1

**1836 Gobrecht. Pollock-65, Judd-60. Original. Rarity-1. Proof-25 (PCGS).**..... 4,795

### Liberty Seated Dollars

**1842 AU-55 (PCGS).** Light champagne. .... 750  
**1843 AU-50 (PCGS).** Brilliant. .... 650  
**1845 AU-50 (PCGS).** Deeply toned in iridescent colors. .... 845

#### Mint State 1846 Dollar

**1846 MS-60 (NGC).** Nicely toned in deep iridescent colors. Not often encountered in full Mint State. Here is one. .... 1,495  
**1846 AU-58 (NGC).** Light golden surfaces. . 1,195  
**1850-O VF-35 (PCGS).** Deeply toned. A scarce New Orleans Mint issue from just the second year of branch mint coinage in the denomination. 1,095

#### Lovely Mint State 1853 Dollar

**1853 MS-61 (PCGS).** Golden and rose surfaces. Very elusive in Mint State, as are any and all silver dollars of this era. Most were melted or exported. . 3,195

#### Rare Proof 1862 Dollar

**1862 Proof-63 (PCGS).** Brilliant. A doubly rare coin—rare as a Proof and equally rare *in any form* as a date. Lots of value here, in our opinion. *Rarity* never goes out of style! .... 3,250

#### Choice Proof 1870 Dollar

**1870 Proof-64 (PCGS).** Brilliant. A lovely specimen, and quite rare as such. .... 5,650

#### Choice Proof 1871 Dollar

**1871 Proof-63 (PCGS).** Lightly toned. .... 2,495

#### Mint State 1872 \$1

**1872 MS-63 (PCGS).** Brilliant. Very hard to find,

especially in relation to the tremendous demand for coins of this quality. .... 2,950

### Morgan Silver Dollars

**1878 8 Tailfeathers. MS-65 (NGC).** Brilliant. Ideal for a type set. Not rare in an absolute sense, but there is such a demand for the variety that examples in Mint State can be very hard to find when you want one! This piece is very nice! ..... 1,425

**1878 7 Tailfeathers. Reverse of 1878 (as normally seen). MS-64 DMPL (NGC).** Brilliant and very rare with deep “dimple,” more officially, DMPL, surface. .... 795

**1878-S MS-66 (NGC).** Brilliant centers with beautiful golden peripheral toning. .... 1,095

**1878-S MS-66 (NGC).** Brilliant. .... 1,095

**1878-S MS-64 (PCGS).** Brilliant. .... 59

#### Lovely 1879 DMPL Morgan \$1

**1879 MS-64 DMPL (PCGS).** Brilliant with mirror surfaces. A beauty! ..... 1,850  
**1879 MS-64 (PCGS).** Brilliant. .... 125

#### Gem 1879-O Dollar

**1879-O MS-65 (NGC).** Brilliant. A lovely gem—far finer than usually seen. .... 3,395  
**1879-O MS-64 (PCGS).** .... 349  
**1879-S Reverse of 1878. MS-63 (NGC).** Brilliant. .... 345  
**1879-S MS-67 (NGC).** Brilliant. .... 695  
**1879-S MS-66 (NGC).** Brilliant. .... 249  
**1879-S MS-66 (PCGS).** Brilliant. .... 249  
**1879-S MS-66 (PCGS).** Brilliant with light amber peripheral toning. .... 249  
**1879-S MS-65 PL (PCGS).** Brilliant, lustrous. . 199  
**1879-S MS-65.** Brilliant. .... 99  
**1879-S MS-65 (PCGS).** Brilliant. .... 99  
**1879-S MS-65 (PCGS).** Lustrous with lovely gold, green and rose toning. .... 99  
**1879-S MS-64.** Brilliant. .... 49  
**1879-S MS-64 (ANACS).** Brilliant. .... 49  
**1879-S MS-64 (NGC).** Brilliant. .... 49  
**1879-S MS-64 (PCGS).** Brilliant. .... 49  
**1879-S Reverse of 1878 MS-63.** .... 345  
**1879-S MS-64 (PCI).** Brilliant. .... 49  
**1879-S MS-63 Brilliant.** .... 35  
**1879-S MS-63 (PCGS).** Brilliant. .... 35  
**1879-S MS-63 (PCI).** Brilliant. .... 35  
**1879-S MS-62 PL.** Brilliant. .... 39  
**1879-S MS-62 (PCGS).** .... 33  
**1880-CC MS-65 (NGC).** Brilliant. .... 875  
**1880-CC MS-65 (PCGS).** .... 875  
**1880-CC MS-63 DMPL (PCGS).** .... 349  
**1880-S MS-67 (NGC).** Brilliant. .... 649  
**1880-S MS-67 (PCGS).** Brilliant. .... 649  
**1880-S MS-66 DPL (NGC).** Wonderful cameo portrait; not often seen this nice. .... 1,395  
**1880-S MS-66 (NGC).** Brilliant. .... 249  
**1880-S MS-66 (NGC).** Brilliant centers with light golden peripheral toning. .... 249  
**1880-S MS-66 (PCGS).** Brilliant. .... 249  
**1880-S MS-66 (PCGS).** Brilliant obverse with a half moon of rainbow toning on the reverse. .... 249  
**1880-S MS-66 (PCGS).** Lustrous with lilac toning. .... 249  
**1880-S MS-65 PL (NGC).** Brilliant. .... 249  
**1880-S MS-65 PL (PCGS).** Brilliant. .... 249  
**1880-S MS-65.** Brilliant. .... 99  
**1880-S MS-65 (NGC).** Brilliant. .... 99  
**1880-S MS-65 (PCGS).** Brilliant. .... 99  
**1880-S MS-64 PL (PCGS).** .... 75

**1880-S MS-64.** Brilliant. .... 48  
**1880-S MS-64 (PCGS).** Brilliant. One of the more popular varieties in the series. Some time ago we made a *fantastic purchase* of dozens and dozens of these, and stated that we “probably have enough to supply one each to you and all of your cousins.” Since then they have been selling like maple-syrup covered hotcakes, and our supply is diminished. Each is certified by PCGS and each is a beauty. Buy one for just \$48, or if you want some for your cousins, put away a nice hoard of 10 beauties for just ..... 400  
**1880-S MS-63 PL.** Brilliant. .... 49  
**1880-S MS-63 PL (NGC).** Brilliant. .... 49  
**1880-S MS-63 PL (PCGS).** Brilliant. .... 49  
**1880-S MS-63.** Brilliant. .... 35  
**1880-S MS-63 (PCGS).** Brilliant. .... 35  
**1880-S MS-63 (PCI).** Brilliant. .... 35

#### Prooflike 1881 Dollar

**1881 MS-64 DMPL (PCGS).** Brilliant. Wow! 1,895  
**1881-CC MS-66 (PCGS).** Brilliant. A superb gem specimen of this scarce Carson City issue. Bound to sell quickly for ..... 1,285  
**1881-CC MS-65 (NGC).** Brilliant. .... 695  
**1881-O MS-64 DMPL (PCGS).** Brilliant. .... 975  
**1881-S MS-67 PL (NGC).** .... 945  
**1881-S MS-67 (NGC).** Brilliant. .... 629  
**1881-S MS-67 (PCGS).** Brilliant. .... 629  
**1881-S MS-66 DMPL (NGC).** Brilliant. .... 1,350  
**1881-S MS-66 DMPL (PCGS).** Brilliant. ... 1,350  
**1881-S MS-66 PL (NGC).** Brilliant. .... 319  
**1881-S MS-66 (NGC).** Brilliant. .... 249  
**1881-S MS-66 (PCGS).** Brilliant. .... 249  
**1881-S MS-66 (PCGS).** Brilliant centers with a half moon of rainbow toning on the obverse. .... 249  
**1881-S MS-65 DMPL (PCGS).** Brilliant. .... 525  
**1881-S MS-65 PL (NGC).** Brilliant. .... 195  
**1881-S MS-65.** Brilliant. .... 99  
**1881-S MS-65 (PCGS).** Brilliant. .... 99  
**1881-S MS-64 PL (NGC).** Brilliant. .... 99  
**1881-S MS-64.** Brilliant. .... 48  
**1881-S MS-64 (NGC).** Brilliant. .... 48  
**1881-S MS-64 (NGC).** Light golden surfaces. ... 48  
**1881-S MS-64 (PCGS).** Brilliant. This is the Morgan dollar for all seasons. .... 48  
**1881-S MS-64 (PCGS).** Brilliant with light amber peripheral toning. .... 48  
**1881-S MS-64 (PCI).** Brilliant. .... 48  
**1881-S MS-63 Brilliant.** .... 35  
**1881-S MS-63 (NGC).** Brilliant. .... 35  
**1881-S MS-63 (PCGS).** Brilliant. .... 35  
**1882 MS-65 (NGC).** Brilliant. .... 549  
**1882-CC MS-66 (NGC).** Brilliant. .... 1,295  
**1882-CC MS-66 (NGC).** Light rainbow iridescence on obverse. .... 1,295  
**1882-CC MS-66 (PCGS).** Brilliant. .... 1,295  
**1882-CC MS-65 (PCGS).** Brilliant. .... 455  
**1882-CC MS-63 (GSA).** .... 125  
**1882-CC MS-62 (GSA).** .... 105  
**1882-O MS-64 DMPL (PCGS).** Brilliant. .... 975  
**1882-O MS-63 (NGC).** Brilliant. .... 42  
**1882-O MS-63 (PCGS).** Golden surfaces. .... 42  
**1882-O/S MS-63 (NGC).** Brilliant. Interesting “overmintmark” variety. .... 975  
**1882-O/S MS-63 (PCGS).** .... 975  
**1882-S MS-66 PL (PCGS).** Brilliant. Far above average for this popular date and mint. .... 795  
**1882-S MS-66.** Brilliant. .... 249  
**1882-S MS-66 (PCGS).** Brilliant. .... 249  
**1882-S MS-66 (PCGS).** Lightly toned. .... 249

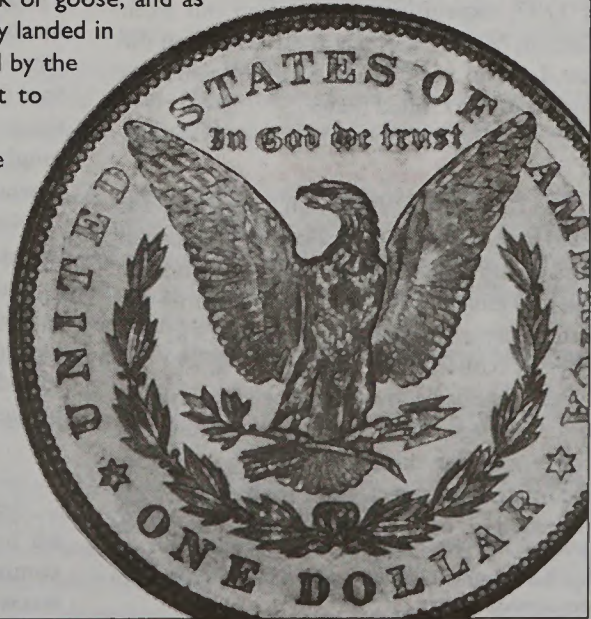
## Of Eagles and Buzzards

*The following is copied from an undated clipping from Coin Collector’s Guide, possibly from the 1920s or 1930s? Anyway, it was from a time when “Bland dollar” was the popular numismatic term for what we call the Morgan dollar today. Richard Bland was co-author of the February 28, 1878 Bland-Allison Act which created such dollars.*

## Why Did the Eagle on the 1878 Dollar Have a Feather Plucked?

The first design of the Bland Dollar that the committee on coinage decided should become the Standard dollar originated from, and was engraved by Mr. Morgan, an engraver of the Mint. As a great many people found fault and ridiculed the design of the eagle, which some called a buzzard, others a duck or goose, and as Morgan, our young Englishman, lately landed in America, was not going to be bluffed by the Yankees, he put his head and heart to work to give us a better bird.

He improved on a corrected die thus: the mouth is not as open as before; the beak or bill became more Roman nose-like and not like a pot hook; the eyes are braver and more defiant, while they looked frightened formerly. The wings are larger, but not so pointed, broader breast, a longer leg resting on a branch, the tail is broader but contains only seven feathers instead of the former eight, also, only 17 berries on the laurel wreath instead of 18 as before.—*Coin Collector’s Guide.*—





## The Pacific Northwest Fur Trade

(continued from page 1)

to two years, but they generally remained out two seasons, and were absent from home nearly three years. The principal object of the voyages was to procure the skins of the sea-otter, which were obtained from the natives by barter, carried to Canton, and there exchanged for the productions of the Celestial Empire [China], to be brought home or taken to Europe, thus completing what may be called a trading voyage.

### Beaver and Otter Skins

Beaver and common otter skins, and other small furs, were occasionally procured in considerable quantities, but in the early period of trade, they were deemed unimportant, and little attention was given to collecting them. The sea-otter skins have ever been held in high estimation by the Chinese and Russians, as an ornamental fur; but its great scarcity and consequent cost, limits the wear to the wealthy and higher classes only.

A full grown prime skin, which has been stretched before drying, is about five feet long, and 24 to 30 inches wide, covered with very fine fur, about 3/4 of an inch in length, having a rich jet black, glossy surface, and exhibiting a silver color when blown open. Those are esteemed the finest skins which have some white hairs interspersed and scattered over the whole surface, and a perfectly white head. Mr. Sturgis said that it would now give him more pleasure to look at a splendid sea-otter skin, than to examine half the pictures that are struck up for exhibition, and puffed up by pretended connoisseurs. In fact, excepting a beautiful woman and a lovely infant, he regarded them as among the most attractive natural objects that can be placed before him.

### 18th-Century Trade

The sea-otter has been only found in the North Pacific. The earliest efforts on record to collect furs in that region, were made by the Russians from Kamschatka, who, in the early part of the last century, visited for this purpose, the Kurile and other islands that lie near the northern coasts of Asia. After the expedition of Behring & Co., in 1741, these excursions were slowly extended to other groups between the two continents, and when Cook, in 1778, explored these northern regions, he met with Russian adventurers upon several of the islands in proximity with the American shore. It was, however, the publication of Cook's northern voyages in 1785, that gave the great impulse to the Northwest fur trade, and drew adventurers from several nations to that quarter.

The published journal of Captain King, who succeeded to command of one of the ships after the death of captains Cook and Clark, and his remarks, setting forth the favorable prospects for this trade, doubtless roused the spirit of adventure. Between the time of publication referred to, in 1785, and the close of 1787, expeditions were fitted out from Canton, Macao, Calcutta and Bombay, in the East, London and Ostend in Europe, and from Boston in the United States.

### The Columbia and Washington

In 1787, the first American expedition was fitted out, and sailed from Boston. It consisted of the ship *Columbia*, of 220 tons, and the sloop *Washington*, of 90 tons burthen—the former commanded by John Kendrick,<sup>1</sup> the latter by Robert Gray.

Mr. Sturgis deemed it scarcely possible, in the present age, when the departure or return of ships engaged in distant voyages is an everyday occurrence, to appreciate the magnitude of this undertaking, or the obstacles and difficulties

that had to be surmounted in carrying it out.

He said, were he required to select any particular event in the commercial history of our country, to establish our reputation for bold enterprise and preserving energy, in commercial pursuits, he should point to this expedition of the *Columbia* and *Washington*. Many of the obstacles and dangers were clearly pointed out, showing that it was then viewed as an extraordinary undertaking.

### Medals Struck

A medal was struck upon the occasion, and by some impressions taken out in the vessels for distribution. The lecturer briefly described it, and exhibited to the audience a facsimile of



"Columbia and Washington" medal dated 1787, possibly from dies cut by Paul Revere. The *Columbia* was commanded by J. Kendrick, whose name appears at the lower border of the obverse of the medal. These pieces, struck in copper (mostly) and silver, were distributed to Native Americans along the shore. During the voyage, Kendrick swapped vessels with Captain Robert Gray of the *Washington*, and departed with the *Washington* to China. In 1790, Gray took the *Columbia* on a second voyage to the Pacific Northwest, this time carrying a supply of copper cents and half cents minted in Massachusetts and dated 1787 and 1788, the earlier medals being redundant as Kendrick was no longer involved. (Collection of the Massachusetts Historical Society)

one preserved in the Department of State at Washington. One side of this medal was engraved "Columbia and Washington: commanded by J. Kendrick," with a representation of the two vessels; on the reverse was the following inscription: "Fitted at Boston, N. America, for the Pacific Ocean, by J. Burrell, C. Brown, C. Bulfinch, J. Darby, C. Hatch, J.M. Pintard, 1787."

Captain Kendrick, who was entrusted with the command of the expedition, was a bold, energetic, experienced seaman. His management justified the confidence reposed in him, but he was fated never to return.

### "Eccentric" Ledyard

The project of engaging in the fur trade of the North Pacific, from this country, was first brought forward by the celebrated American traveler, Ledyard. In his erratic wanderings, he entered on board the ship *Resolution*, as corporal of marines, with Captain Cook, upon his last voyage. After his return, he made repeated attempts to get an outfit for a voyage to the Northwest Coast.

In 1784, three years previous to Kendrick's expedition, he induced Robert Morris to engage in the undertaking. But for some cause, now unknown, the enterprise was abandoned, as were similar ones in France and England. The unfortunate Ledyard seemed doomed to disappointment in whatever he undertook. The life of this remarkable man shows that respectable talents, united with great energy and perseverance of character, may be comparatively valueless to the possessor, and useless to the world, from the want of a well-balanced mind, which, unfortunately, was the fatal deficiency in Ledyard.

Nearly all the early and distinguished navigators, who discovered and explored the northern regions of the Pacific, met the fate that too often awaits the pioneers in bold and hazardous undertakings, and found a premature death, by violence or disaster, or disease brought on by incessant toil and exposure.

### Other Early Explorers

Behring [namesake of Bering Strait], a Danish navigator in the service of Russia, who commanded the expedition just mentioned, was wrecked in 1741, upon an island that bears

his name, and perished miserably in the course of the winter. He was the first navigator known to have passed through that strait that separates Asia from America; and Cook, who was the next to sail through it, in a commendable spirit of justice, gave to this strait the name of the unfortunate Behring. The fate of Cook is well known. He was killed by the natives of the Sandwich Islands, of which group he was the discoverer.

Mr. Sturgis said he had stood upon the spot where Cook fell, in Karakakooa Bay, and conversed with the natives who were present at the time of the massacre. They uniformly expressed regret and sorrow for his death, but insisted that it was caused by his own imprudence.

The lecturer next gave an interesting account of the loss of two French vessels fitted out in 1785, on a voyage of discovery and exploration, which, after visiting the northwest coast of America, departed from Sydney, in New South Wales, early in 1788, and nothing more was heard from them until 1826, when a wreck and some articles were found at the island of Malicolo, in the South Pacific, that left no doubt but the unfortunate Frenchmen perished there.

Vancouver, an able British navigator, was sent out by his government in 1790, to receive Nootka Sound from the Spaniards, and explore the whole western coast of North America. The chart prepared by him is the most accurate of any at the present day. With a constitution shattered by devotion to his arduous duties, he returned to England in 1794, and sunk into an early grave.

### More of the Columbia and Washington

Kendrick was fated never to return. After remaining with both vessels two seasons on the northwest coast, he sent the *Columbia* home, in charge of Captain Gray, and remained himself in the sloop *Washington*. He continued in her several years, trading on the coast and at the Sandwich Islands.

In 1792, while lying in the harbor of Honolulu, at one of these islands, and receiving, upon his birthday, a complimentary salute from the captain of an English trading vessel anchored near, he was instantly killed by a shot carelessly left in one of the guns fired on the occasion.

Captain Gray reached home in the *Columbia*, in the summer of 1790, and thus completed the first circumnavigation of the globe under the American flag. He was immediately fitted out for a second voyage in the same ship, and it was during this voyage that he discovered, entered, and gave the name to the Columbia River, a circumstance now relied upon as one of the strongest grounds to maintain our claim to the Oregon Territory. He died abroad some years ago.

Mr. Sturgis here observed that it would bring some of the events of which he had spoken quite near our own time, to mention that in the street in which we are, (Federal-Street) the name of "Gray" may be seen upon the door of a house nearly opposite Milton Place, which house is now occupied by the widow and daughters of Captain Gray, the discoverer of the Columbia River, and the first circumnavigator who bore the flag of our country in triumph round the world.

The voyage of the *Columbia* was not profitable to her owners, in a pecuniary view, but it opened the way for other adventures, which were commenced on her return.

In 1791, there were seven vessels from the United States in the North Pacific, in pursuit of furs. For various reasons, the American traders so far gained the ascendancy, that at the close of the last century, with the exception of the Russian establishments on the northern part of the coast, the whole trade was in our hands, and so remained until the close of the war with Great Britain, in 1815.

This trade was confined almost exclusively to Boston. It was attempted, unsuccessfully, from Philadelphia, and New York, and from Providence and Bristol, in Rhode Island. Even the intelligent and enterprising merchants of Salem, failed of success; some of them, however, were interested in several of the most successful northwestern voyages carried on from Boston.

you kindly close my account and discontinue sending me *The Coin Collector*."

Note: We do not claim to be all things to all people, or to compete with the Bureau of the Mint and banks in the distribution of modern items, but we do put a lot of effort into scarce and rare issues of traditional numismatic interest.

### A Note from Don and Rita R.

"Hi Gail!

"We just received the latest "installment" from you for our growing collection of Morgan dollars—the 1901 AU-58 specimen. What a superb specimen of this rare coin!

"Thanks much for choosing it for us and also including the Bowers and Merena 1999 token! It's wonderful that even here in Germany I can continue to build my cartwheel date/mint set and receive the quality that Bowers and Merena Galleries is famous for. Wishing you all the best!" Don and Rita M.

### First Order!

"I just received my first order from Bowers and Merena! I'm as excited as when I bought my first Indian cents for 15¢ each in the 1950s! I look forward to ordering again.

"Dave, I know from your books that you also enjoy antique music boxes, nickelodeons, etc. There's a wonderful museum in Franklin, a town two hours north of Pittsburgh. When ANA comes to Pittsburgh in 2005, I'd love to take you there, if you can spare the time!" W.K.

## Collectors' Comments

### Beautiful 1857-S \$20

C.J. writes:

"Thank you, thank you, and thank you again! The 1857-S double eagle from the S.S. *Central America* is beautiful, and the fascinating story behind it makes it extremely special.

"It was great to see you at the Philadelphia coin show, and I'm so excited that I think I will attend your next auction.

Thank you again."

### New "Discoveries"

This is from Bill K.:

"Thank you for your letter. I consider myself fortunate to have discovered your *Coin Collector* and *Rare Coin Review*, and I have really enjoyed my purchases from both publications.

"Every coin I have order from Bowers and Merena has been very pleasing to me. Thank you."

### Not Full Service?

We try to please, but do not always succeed. The following letter is from R.H., who sought to buy rolls of current (year 2000) silver "eagles" from us:

"Inasmuch as it is apparent that you are not a full service organization and therefore are unable to meet which I consider to be a minimum service request, therefore would

<sup>1</sup> Spelled "Kenrick" and "Kenrich" in the original text; here corrected.



So many of the vessels engaged in this trade belonged here, the Indians had the impression that Boston was our whole country. Had any one spoken to them of American ships, or American people, he would not have been understood. We were only known as Boston ships, and Boston people.

#### 1801 and Later

In 1801, the trade was most extensively, though not most profitably prosecuted; that year, there were 15 vessels on the coast, and in 1802 more than 15,000 sea-otter skins were collected, and carried to Canton. But the competition was so great, that few of the voyages were then profitable, and some were ruinous. Subsequently, the war with Great Britain interrupted the trade for a time; but after the peace in 1815, it was resumed, and flourished for some years. The difficulties and uncertainty in procuring furs became so serious, that in 1829 the business north of California was abandoned.

Besides the 15,000 skins collected by American traders in 1802, probably the Russians obtained 10,000 the same year within their hunting limits, making an aggregate of 25,000 in one season. Mr. Sturgis said he had personally collected 6,000 in a single voyage, and he once purchased 560 prime quality in half a day. At the present time, the whole amount collected annually within the same limits does not exceed 200, and those of very ordinary quality.

The commercial value of the sea-otter skin, like other commodities, has varied with the changes in the relation of supply and demand.

The narrative of Cook's voyage shows the value of a prime skin to have been, at the time of that voyage, \$120. In 1802, when the largest collection was made, the average price of large and small skins, at Canton, was only about \$20 each. At the present time, those of first quality would sell readily at \$150. Some 70 or 80 ordinary California skins, brought home a few months ago, were sold here at nearly \$60 each, to send to the north of Europe.

#### Trade by Barter Only

Mr. Sturgis said the trade on the coast was altogether a barter trade. It consisted in part of blankets, coarse cloths, greatcoats, firearms and ammunition, rice, molasses, and biscuit, coarse cottons, cutlery, and hardware, a great variety of trinkets, &c.; in fact, everything that one can imagine. Copper has long been known, and highly prized by the Indians. The lecturer observed that he had seen pieces of virgin copper among different tribes, that weighed 50 or 60 pounds each. It was put to no use, but still was considered very valuable, and a person having a few pieces was deemed a wealthy man.

The natives had no currency. But the skin of the ermine, found in limited numbers upon the northern part of the continent, was held in such universal estimation, and of such uniform value, among many tribes, that it in a measure supplied the place of currency. The skin of this little slender animal is from eight to 12 inches in length, perfectly white, except the tip of the tail, which is jet black.

#### Trader Sturgis

Urged by some Indian friends, in 1802, Mr. Sturgis obtained and sent home a fine specimen, with a request that a quantity should be ordered at the annual Leipsic fair, where he supposed they might be obtained.<sup>1</sup> About 5,000 were procured, which he took out with him on the next voyage, and arrived at Kigamee, one of the principal trading places on the coast, early in 1804. Having previously encouraged the Indians to expect them, the first question was, if he had "clicks," (the Indian name for the ermine skin) for sale, and being answered in the affirmative, great earnestness was manifested to obtain them, and it was on that occasion that he purchased 560 prime sea-otter skins, at the time worth \$50 apiece at Canton, in a single forenoon, giving for each five ermine skins, that cost less than 30¢ each in Boston. He succeeded in dispos-

ing of all his ermines at the same rate, before others carried them out—but in less than two years from that time, 100 of them would not bring a sea-otter skin.

Among a portion of the Indians, the management of trade is entrusted to the women. The reason given by the men was, that women could talk with the white men better than they could, and were willing to talk more.

#### Trading Techniques

When the natives had a number of skins for sale, it was usual to fix a price for those of the first quality as a standard, which required a great deal of haggling. In addition to the staple articles of blankets, or cloth, or muskets, &c., that constituted this price, several smaller articles were given as presents, nominally, but in reality formed part of the price. Of these small articles, different individuals would require a different assortment: a system of equivalents was accordingly established. For instance, an iron pot and an axe were held to be of equal value—so of a knife and a file, a pocket looking-glass and a pair of scissors.

Mr. Sturgis next alluded to the various efforts made by the Indians to obtain a more valuable article than the established equivalent. To avoid trouble, which would certainly follow if he yielded in a single instance, he said he had found it necessary to waste hours in a contest with a woman about articles of no greater value than a skein of thread or a sewing-needle. From various causes, the northwest trade was liable to great fluctuations. The laws of supply and demand were frequently disregarded, and prices consequently often unsettled. He had seen prime sea-otter skins obtained for articles that did not cost 50¢ at home, and had seen given for them articles that cost here nearly twice as much as the skins would sell for in China.

#### Reality vs. Expectations

To secure success with any branch of business, it must be undertaken with intelligence, and steadily prosecuted. Men of sanguine temperaments are often led by reports of great profits made by others, to engage in a business of which they are ignorant, or have not adequate means to carry it on, and thus involve themselves in loss or ruin. These truths Mr. Sturgis deemed strikingly illustrated by the northwest trade.

While most of those who have rushed into this trade without knowledge, experience, or sufficient capital to carry it on have been subjected to such serious losses, they were compelled to abandon it; to all who pursued it systematically and perseveringly, for a series of years, it proved highly lucrative. Among those who were the most successful in this trade, were the late firm of J. & T. H. Perkins, J & Thos. Lamb, Edward Dorr & Sons, Boardman & Pope, Geo. W. Lyman, Wm. H. Boardman, the late Theodore Lyman, and several others, each of whom acquired a very ample fortune.

These fortunes were not acquired, as individual wealth not infrequently is, at the expense of our own community, by a tax upon the whole body of consumers, in the form of enhanced prices, often from adventitious causes. They were obtained abroad by giving to the Indians articles which they valued more than their furs, and then selling those furs to the Chinese for such prices as they are willing to pay; thus adding to the wealth of the country, at the expense of foreigners, all that was acquired by individuals beyond the usual return for the use of capital, and suitable compensation for the services of those employed. This excess was sometimes very large. Mr. Sturgis said that more than once he had known a capital of \$40,000, employed in a northwest voyage, yield a return exceeding \$150,000. In one instance, an outfit not exceeding \$50,000, gave a gross return of \$284,000. The individual who conducted the voyage is now a prominent merchant of Boston.

#### The Russian American Company

In conclusion, the lecturer gave a brief account of the two great fur companies. In 1785 an association of merchants was formed in Si-

(continued on page 10)

## Because You Asked

We invite readers to submit questions relating to American numismatics. Those deemed to be of general interest will be answered in this column by our editor, Q. David Bowers.

**J.S. ASKS:** I have almost completed my Indian Head quarter eagle set in Mint State thanks to your Gail Watson and the Collection Portfolio Program. When I finish with this I would like to start collecting Liberty Head quarter eagles of the 20th century to add to my Indian \$2.50 coins, thus giving me all dates of the 20th century.

I have two questions:

First does a complete twentieth century set begin with 1900 or 1901? With all the hoopla that surrounded the actual beginning of the new millennium 2000 or 2001, would it be better to start with 1900 rather than 1901? Obviously that will not satisfy the purist but it might settle a lot of questions about the set in the future.

My second question: Should my quarter eagle set also contain the two commemorative quarter eagles struck in the 20th century? —J.S.

**CC ANSWERS:** Technically, a complete 20th century set would begin with the year 1901. However, about one person in 10 actually waits till what looks like the first year of the century, but which is really the second. So, I suppose starting with the year 1900 or the year 2000 would be the right thing to do. I'm not sure the answer will be to anyone's satisfaction. In fact, I'm not quite sure how I feel. The technical scientific part of me likes the years 1901 and 2001, but the sentimental part of me likes 1900 and 2000!

Concerning your quarter eagle set, the two commemoratives—the 1915-S Panama Pacific and the 1926 Sesquicen-

tennial—are not regular issues, so they would not be included in a regular issue set. However, if you want *all* quarter eagles struck in the 20th century, these would include regular issues and the two commemoratives. By this definition, you should by all means include the two commemoratives. Besides, each is of a different design and each is quite interesting. I would do it.

• • •

**W.M. ASKS:** I am trying to set up guidelines for my collection of Liberty Walking half dollars. A friend told me that I should get nothing but MS-66 or better, and although I can afford it, this would cost me several hundred thousand dollars. I am bothered about whether these would be a good value. What do you think? —W.M.

**CC ANSWERS:** My recommendation, seeing that you have a generous budget, would be to get the dates from 1933 to 1947 in MS-65 or MS-66 grade, paying more attention to the overall appearance of the coin than to the grading number. In these grades some super eye-appealing coins are available. For earlier dates 1916-1929 (there being none struck from 1930 through 1932) I recommend MS-63 to MS-65, again cherrypicking for *quality* (which I consider to be *more important* than numbers).

Then take the unspent part of your budget and start another series. Better to have several series in attractive, choice condition, in my opinion, than just one series in ultra-high numerical grade. I know that not all will agree, but that is how I think.

## Eye Poppers!

This is from an article by Gerald Tebben in *Coin World*. It was written some time ago and is from our very nice "backlog" of things we have on hand for our publications (we could stop receiving letters and articles right now and probably coast for a year on momentum!) Thanks, Gerry, for the nice words:

One of the great joys of being a coin writer is that I get an advance look now and then at upcoming books. Two books that are either out now or will be out shortly are eye poppers.

*Coin World* columnist William Atkinson has written a hard-talking, fact-filled book about how to buy and sell coins. *The Consumer's Guide to Coin Collecting*, published by *Coin World*, is sure to spark controversy as it is debated by collectors and dealers during the coming months.

Author, scholar and dealer Q. David Bowers fleshes out the story of the 1804 Draped Bust silver dollar as it has never been before with his *The Rare Silver Dollars Dated 1804 and the Exciting Adventures of Edmund Roberts*.

Building upon Eric P. Newman's and Kenneth E. Bressett's ground-breaking 1962 work, *The Fantastic 1804 Silver Dollar*, Bowers writes about the diplomatic mission that saw some of America's rarest coins distributed to some of the world's most important people.

Bowers' new book was a marvelous surprise when it arrived in the mail in early April. The book, which was sent to the printers in late May, was in draft form when I got a peek at the galleys, but enough was present for me to know that it is something special—a numismatic book that not only imparts knowledge about a coin, but is a good read.

Using previously unpublished material in New Hampshire archives, Bowers puts flesh and blood on Edmund Roberts, the man chosen by President Andrew Jackson to distribute 1804 silver dollars to Far Eastern royalty.

An unlikely ambassador, Roberts was a ship owner who came to know the Sultan of Muscat, one of the recipients of the coins, in the 1820s through his business interests.

Bowers' extremely thorough book recounts how the coins came to be made, explores the currency then in circulation in the United States and discusses the world trade situation in the 1830s when the first 1804 silver dollars were struck.

One of the most interesting parts, though, is the log of the U.S.S. *Peacock* as it sailed around the world.

Bowers wisely reprints the log, down to the mundane details of distance traveled, water depth and air temperature.

They give a sense of you-are-there immediacy to the tale that reverberates across the 165 years since the million-dollar coins were given to their first owners.

During the voyage the ship leaked and was beset by pirates. What a different ending the story of the 1804 silver dollar would have had if the ship had sunk or been captured!

<sup>1</sup> Each year Leipzig (in Germany) was the center of fairs and exhibitions which featured commercial products from all over Europe. Buyers established or furthered connections there.



# The Pacific Northwest Fur Trade

(continued from page 9)

beria for the purpose of collecting furs in the North Pacific. In 1799 they were chartered under the name of the "Russian American Company," with the exclusive privilege of procuring furs within Russian limits (54°40') for a period of 20 years, which has since been extended.

The furs collected are sent across Siberia to Kiatska, the great mart for peltries in the northern part of China, or to St. Petersburg. For a number of years the company obtained a large portion of their supplies from American vessels, giving in return sealskins and other furs, and latterly, bills on St. Petersburg.

The treatment of the agents and servants of the company, to the Indians, has been of the most atrocious and revolting character.

## The Hudson's Bay and North West Companies

The British Hudson's Bay Company was chartered by Charles II., in 1699, with the grant of the exclusive use and control of a very extensive though not well-defined country, north and west of Canada. This uncertainty as to limits, led to the formation of an association of merchants in Canada in 1787, called the "Northwest Company," for carrying on the fur trade without the supposed boundaries of the Hudson's Bay Company.

Those in the service of these concerns soon came in collision. Disputes and personal violence followed. At length, in June, 1816, a pitched battle was fought near a settlement that had been made by Lord Selkirk, upon the Red River, under a grant by the Hudson's Bay Company, between the settlers and a party in the service of the Northwest Company, in which Governor Semple and 17 of his men were killed.

This roused the attention of the British government, and in 1821, the two companies were united, or rather, the Northwest Company was merged into the Hudson's Bay Company. Previous to this, however, the Northwest Company had, in 1806, established trading posts beyond the Rocky Mountains. During the last war with Great Britain, they got possession of Mr. Astor's settlement at the mouth of the Columbia, and extended their posts on several branches of that river. These establishments being united, it infused new life, and their operations have since been conducted with increased vigor. They have now, practically, a monopoly of the fur trade, from 42° to 54°40', on the western seaboard, and from 49° to the Northern Ocean, upon the rest of the American continent.

With the exception of the British East India Company, the Hudson's Bay Company is the most extensive and powerful association of individuals for private emolument, now in existence, and their influence has hitherto prevented an adjustment of the Oregon question. Mr. Sturgis said he did not speak from mere conjecture, when he affirmed that it would have been settled months ago, upon the line suggested by him in a previous lecture before this association, and to the satisfaction of the

people of both countries, but for the selfish interference of this company. Should disastrous consequences follow the delay in settling this question, it will add another to the numerous evils that have already resulted from great commercial monopolies.



Brass token dated 1820 issued by the North West Company (also spelled Northwest Company). Such tokens were intended for use in the fur trade in the Pacific Northwest, especially the present-day states of Oregon and Washington and, to the north, British Columbia. The obverse bears the image of King George IV of England, and the reverse depicts a beaver. Nearly all tokens were holed to facilitate their being stored on strings. These pieces may have been made by John Walker & Company, or by Cotterhill, Hill & Company, both of which firms were located in England.

## In Conclusion

The whole business of collecting furs upon our western continent, without the acknowledged limits of the United States, is now monopolized by two great corporations, the Russian and British Fur Companies.

After the peace in 1815, the British Northwest Company—partly in consequence of the monopoly of the East India Company—were compelled to seek the aid of American merchants and American vessels, in carrying on an important branch of their business. For a number of years, all the supplies for British establishments, west of the Rocky Mountains, were brought from London to Boston, and carried hence to the mouth of the Columbia in American ships, and all their collections of furs sent to Canton, consigned to an American house, and the proceeds shipped to England or the United States, in the same vessels; a fact which speaks loudly in favor of the freedom of our institutions and the enterprise of our merchants. Our respected fellow citizens, Messrs. Perkins & Co., furnished the ships, and transacted the business.

We may state, on the authority of Mr. Cowdin, that the lecture was listened to with unbroken attention and merited approbation, by a numerous and highly intelligent audience. Very many of the most prominent merchants and distinguished citizens of Boston were in attendance, among whom was the venerable Thomas H. Perkins. As a matter of "unwritten history," the lecture is indeed very valuable inasmuch as it imparts a knowledge of the commercial enterprise of bygone days, interesting in a high degree, and not accessible in any other form. In fact, it was just what a lecture should be—the result of large experience and practical wisdom, set forth in a clear, methodical, and comprehensive manner.

It is to be regretted that more of our prominent merchants are not brought forward in this capacity, for it is from them that the younger branches of the mercantile community derive their best lessons of the duties and responsibilities of commercial life.

1882-S MS-66 (PCGS). Deeply toned.	249
1882-S MS-65. Brilliant.	99
1882-S MS-65 (PCGS).	99
1882-S MS-64. Brilliant.	48
1882-S MS-63. Brilliant.	36
1882-S MS-63 (NGC). Brilliant.	36
1882-S MS-62 PL (PCGS). Brilliant.	39
1883 MS-66 (NGC). Brilliant.	329
1883 MS-66 (PCGS). Brilliant.	329
1883 MS-65 (PCGS). Brilliant.	119
1883 MS-65 (PCGS). Lightly toned.	119
1883 MS-64. Brilliant.	55
1883 MS-64 (PCGS). Brilliant. HOARD ALERT!	
Here we go again! We've bought quite a few. Buy one for:	
1883 MS-63. Brilliant.	38
1883 MS-66 (PCGS). Brilliant. HOARD ALERT!	
We've bought quite a few, but they're going fast! While they last, buy one for:	
1883-CC MS-66 (NGC). Brilliant.	895
1883-CC MS-66 (PCGS). Brilliant.	895
1883-CC MS-65. Brilliant.	349
1883-CC MS-65 (NGC). Brilliant.	349
1883-CC MS-65 (PCGS). Light iridescent toning.	349
1883-CC MS-65 (PCGS). Brilliant.	349
1883-CC MS-64 (GSA). Brilliant.	135
1883-CC MS-63. Brilliant.	119
1883-O MS-65. Brilliant.	99
1883-O MS-64. Brilliant.	48
1883-O MS-64 (NGC). Brilliant.	48
1883-O MS-63. Brilliant.	35
1883-O MS-63 (NGC). Brilliant.	35

## Gem Prooflike 1884 \$1

1884 MS-65 DMPL (PCGS). Brilliant with deep mirror surfaces—a connoisseur's delight.	2,350
1884 MS-65 (NGC). Brilliant.	229
1884 MS-64 DMPL (PCGS). Brilliant.	925

## Fantastic Gem 1884-CC Dollar

1884-CC MS-67 (NGC). Brilliant.	5,250
1884-CC MS-66 PL (NGC). Brilliant.	1,395
1884-CC MS-66 (PCGS). Brilliant.	895
1884-CC MS-65 DMPL (PCGS). Brilliant.	750
1884-CC MS-65 (NGC). Brilliant.	345
1884-CC MS-65 (NGC). Brilliant.	345
1884-CC MS-65 (NGC). Lustrous golden surfaces. Very attractive.	345
1884-CC MS-65 (PCGS). Brilliant.	345
1884-CC MS-64 (NGC). Brilliant.	135
1884-CC MS-64 (PCGS). Brilliant.	135
1884-CC MS-63. Brilliant.	119
1884-CC MS-63 (GSA). Brilliant.	119
1884-CC MS-63 (NGC). Brilliant.	119
1884-CC MS-63 (PCGS). Brilliant.	119
1884-CC MS-62. Brilliant.	99
1884-CC MS-60 (GSA). Brilliant.	95

## Remarkable 1884-O Dollar

1884-O MS-66 DMPL (PCGS). Brilliant. A remarkably high-grade specimen, with deep mirror surfaces. Wow!	2,495
1884-O MS-66 (NGC). Brilliant.	389
1884-O MS-66 (NGC). Brilliant center with vibrant gold and blue peripheral toning.	389
1884-O MS-66 (PCGS). Brilliant.	389
1884-O MS-66 (PCGS). Brilliant with a whisper of light golden peripheral toning.	389
1884-O MS-65 DMPL (PCGS). Brilliant.	735
1884-O MS-65 DPL (NGC). Brilliant.	725
1884-O MS-65. Brilliant.	99
1884-O MS-65 (NGC). Brilliant.	99
1884-O MS-65 (PCGS). Brilliant.	99
1884-O MS-64. Brilliant.	48
1884-O MS-64 (PCGS). Brilliant. HOARD ALERT—we've purchased a nice group at this grade level, too:	48
1884-O MS-63. Brilliant.	35
1884-O MS-63 (NGC). Brilliant.	35
1884-O MS-63 (PCGS). Brilliant. Step right up! We've just bought quite a few of these. What a dandy coin—and inexpensive, too!—this will make for your collection, or as a gift as the first coin in the collection of a valued friend (what better gift could be imagined than an introduction to numismatics?)	35
1884-S AU-50 (ANACS). Brilliant.	205
1885 MS-65 PL (PCGS). Light gold and rainbow iridescence on the obverse, mostly brilliant on the reverse.	295
1885 MS-65. Brilliant.	105
1885 MS-65 (PCGS). Brilliant. HOARD ALERT!	
Here we go again! We've bought quite a few. Buy one for:	
1885 MS-64 DMPL (PCGS). Brilliant.	125
1885 MS-64. Brilliant.	48
1885 MS-64 (NGC). Brilliant.	48
1885 MS-64 (PCGS). Brilliant.	48
1885 MS-63. Brilliant.	35
1885 MS-63 (NGC). Brilliant.	35
1885-CC MS-65 (PCGS). Brilliant.	845
1885-CC MS-63 (GSA).	299

## Superb 1885-O Morgan Dollar

1885-O MS-67 (NGC). Brilliant. A superb specimen of this popular New Orleans silver dollar.	1,695
1885-O MS-66 (NGC). Brilliant.	269
1885-O MS-66 (NGC). Brilliant centers with light golden peripheral toning.	269
1885-O MS-66 (PCGS). Mostly brilliant with a whisper of light golden toning.	269
1885-O MS-65. Brilliant.	99
1885-O MS-65 (PCGS). Brilliant.	99

1885-O MS-64 PL. Brilliant.	99
1885-O MS-64. Brilliant.	48
1885-O MS-64 (NGC). Brilliant.	48
1885-O MS-64 (PCGS). Brilliant.	48
1885-O MS-63. Brilliant.	35
1885-O MS-63 (NGC). Brilliant.	35
1885-O MS-63 (PCGS). Brilliant.	35
1885-O MS-62. Brilliant.	29
1886 MS-67 (NGC). Brilliant. Superb!	935
1886 MS-67 (PCGS). Brilliant. Superb!	935

## Extraordinary 1886 Dollar

1886 MS-66 DMPL (PCGS). Brilliant. None graded higher by PCGS. An extraordinary Morgan dollar—each selected with great care.	2,395
1886 MS-66 PL (NGC).	495
1886 MS-66 (NGC). Brilliant.	249
1886 MS-66 (PCGS). Light champagne surfaces.	249
1886 MS-65. Brilliant.	99
1886 MS-65 (ANACS). Brilliant.	99
1886 MS-65 (PCGS). Brilliant center with amber toning at the rims.	99
1886 MS-64. Brilliant.	48
1886 MS-64 (NGC). Brilliant.	48
1886 MS-64 (PCGS). Brilliant. HOARD ALERT!	
Here we go again! We've bought quite a few. Buy one for:	
1886 MS-63. Brilliant.	48
1886 MS-63 (NGC). Brilliant.	35
1886 MS-63 (PCGS). Brilliant.	35

## Prooflike Gem 1886-S Dollar

1886-S MS-65 PL (PCGS). Brilliant. A spectacular specimen of this key San Francisco Morgan dollar.	3,850
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## Gem 1886-S Morgan \$1

1886-S MS-65 (NGC). Brilliant. An exceptionally high-grade coin—another gem from what we believe is the finest stock of Morgan dollars in existence.	3,750
1886-S MS-64 PL (PCGS). Brilliant.	719
1886-S MS-63 DPL (NGC). Brilliant centers with light golden peripheral toning.	1,350
1887/6 MS-63 PL (PCGS). Brilliant.	975
1887 Proof-61 (PCGS). Brilliant.	1,150
1887 MS-66 (PCGS). Brilliant.	289
1887 MS-65. Brilliant.	99
1887 MS-65 (PCGS). Brilliant.	99
1887 MS-64 PL (ANACS). Brilliant.	69
1887 MS-64 PL (PCGS). Brilliant.	99
1887 MS-64. Brilliant.	48
1887 MS-64 (PCGS). Brilliant.	48
1887 MS-63. Brilliant.	35
1887 VAM-12. MS-63 (NGC). Brilliant.	59
1887 MS-63 (NGC). Brilliant.	35
1887 MS-63 (PCGS). Brilliant.	35
1887-O MS-64 (NGC). Brilliant.	319
1887-O MS-64 (PCGS). Brilliant.	319
1888 MS-66 (PCGS).	709
1888 MS-64. Brilliant.	49
1888 MS-64 (NGC). Brilliant.	49
1888 MS-64 (PCGS). Brilliant. HOARD ALERT!	
Here we go again! We've bought quite a few. Buy one for:	
1888 MS-64 (PCGS).	49
1888 MS-63 Brilliant.	35

## Marvelous 1888-O Dollar

1888-O MS-66 (PCGS). Brilliant and beautiful. A marvelous specimen of this New Orleans dollar. Connoisseurs take note!	3,950
1888-O MS-65. Brilliant.	495
1888-O MS-65 (PCGS). Brilliant.	495
1888-O MS-64 Brilliant.	56
1888-O MS-64 (NGC). Brilliant.	56
1888-O MS-63. Brilliant.	39
1888-O MS-63 (NGC). Brilliant.	39

## Wonderful 1888-S Dollar

1888-S MS-65 (PCGS). Toned in gold, blue, and amber. One of the nicest we have ever seen!	4,450
1888-S MS-64 PL (PCGS). Flashy!	679
1888-S MS-62. Brilliant.	169
1889 MS-65 (NGC). Brilliant.	329
1889 MS-64 DMPL (PCGS). Brilliant.	725
1889 MS-64. Brilliant.	56

## Prooflike 1889-O Silver Dollar

1889-O MS-64 DMPL (PCGS). Brilliant with mirror fields. A wonderful 1889-O, a great combination of high grade and rare beauty!	3,950
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## Gem 1889-S Morgan Dollar

1889-S MS-65 (NGC). Brilliant. A gem! Nice in every respect.	2,150
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## Mirrorlike Gem 1890-CC \$1

1890-CC MS-65 DMPL (PCGS). Brilliant with nice frost on Miss Liberty.	7,995
1890 MS-64 DMPL (PCGS). Brilliant.	1,495

## Gem 1890-O Dollar

1890-O MS-65 (PCGS). Lustrous with iridescent toning.	2,395
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## Glittering 1890-O Dollar

1890-O MS-64 DMPL (PCGS). Brilliant.	1,895
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## Gem Prooflike 1890-S Dollar

1890-S MS-65 DPL (NGC). Brilliant and lustrous. What a gorgeous coin.	7,795
1890-S MS-65 (PCGS). Brilliant.	995

## Notable 1891-CC Dollar

1891-CC MS-65 (PCGS). Lustrous with light cham-	
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pagne surfaces. A notable coin for quality. Seldom seen so fine. .... 3,495  
1891-CC MS-64 (NGC). .... 739

**Prooflike 1891-O Dollar**

**1891-O MS-63 DMPL** (PCGS). Brilliant. An exceptional specimen of this important coin. .... 2,795

**Gem Proof 1892 Dollar**

**1892 Proof-65** (NGC). Mirrored golden surfaces. A wonderful specimen. Rare so fine. Just try to find another! Bet you can't! .... 6,495

**Exceptional 1892-CC Dollar**

**1892-CC MS-65** (PCGS). Brilliant centers with a whisper of light amber peripheral toning. .. 8,350  
**1893 MS-64** (PCGS). Brilliant. .... 1,395

**Prooflike 1893-O Dollar**

**1893-O MS-62 PL** (NGC). Brilliant. A far, far finer specimen than usually seen! .... 4,695

**Key 1893-S Dollar**

**1893-S AU-53** (PCGS). Brilliant. So many people need this, and so few coins are available. The 1893-S is fairly elusive in any grade, but at the AU level it is very rare. .... 14,950

**Choice Mint State 1894 Dollar**

**1894 MS-63** (PCGS). Brilliant and beautiful. You'll love it! .... 3,950

**Rare and Beautiful 1894-O \$1**

**1894-O MS-63** (PCGS). Brilliant. .... 3,595

**Great 1895-S Dollar**

**1895-S MS-64** (PCGS). Brilliant. A really *great* specimen of this highly prized date, a very choice piece that ranks in the top 10% of specimens we have handled. A connoisseur's delight! .... 5,950  
**1896 MS-65 DMPL** (PCGS). Nicely struck with good contrast between the fields and devices. .... 1,175  
**1896 MS-65 PL** (PCGS). Brilliant. .... 475  
**1896 MS-66** (PCGS). Brilliant. .... 695  
**1896 MS-66** (NGC). Brilliant. .... 695  
**1896 MS-65** (PCGS). .... 169  
**1896 MS-64 DPL** (NGC). .... 210  
**1896 MS-64** (PCGS). Nicely toned in lovely iridescent colors. .... 49  
**1896 MS-63**. Brilliant. .... 35  
**1896 MS-63** (NGC). Brilliant. .... 35

**Desirable 1896-O Morgan Dollar**

**A Condition Rarity**

**1896-O MS-62** (NGC). Brilliant with very slightly reflective surfaces. A date that is available in circulated grades on a regular basis, but is considered a great rarity in any Mint State grade. With MS-63 examples priced close to \$10,000, this is a very important opportunity for the collector. .... 3,150

**Important 1896-O Morgan \$1**

**1896-O MS-62** (PCGS). Brilliant and lustrous. Rare so fine. .... 3,150

**Lovely 1896-S Dollar**

**1896-S MS-64** (PCGS). Brilliant. One of the key issues in the Morgan dollar series, a lovely specimen of a Morgan dollar classic. .... 2,950  
**1897 MS-66** (NGC). Not often seen in this very high grade (Bowers and Merena catalogues being an exception!) .... 1,295  
**1897 MS-66** (PCGS). Brilliant. Readily available in lower grades, but decidedly elusive in the superb gem Mint State preservation offered here. . 1,295

**Choice Mint State 1897-O Morgan \$1**

**1897-O MS-63** (PCGS). Brilliant. An impressive example of a date that becomes incredibly rare above average AU, particularly in choice Mint State such as offered here. Don't miss this opportunity!4,995

**Superb Gem 1897-S Dollar**

**1897-S MS-66** (PCGS). Brilliant, lustrous. .. 2,095  
**1897-S MS-65** (PCGS). Brilliant. .... 635  
**1898 MS-66** (PCGS). Brilliant. .... 1,095  
**1898 MS-64**. Brilliant. .... 56  
**1898-O MS-67** (NGC). Brilliant. Wow! What a high grade! .... 1,895  
**1898-O MS-66** (PCGS). Brilliant. .... 335  
**1898-O MS-65**. Brilliant. .... 99  
**1898-O MS-64**. Brilliant. .... 49  
**1898-O MS-64** (NGC). Brilliant. .... 49  
**1898-O MS-64** (PCGS). Brilliant. .... 49  
**1898-O MS-63**. Brilliant. .... 35  
**1898-O MS-63** (NGC). Brilliant. .... 35  
**1898-O MS-63** (PCGS). Brilliant. .... 35  
**1899 MS-66** (PCGS). .... 1,895  
**1899-O MS-66** (PCGS). Brilliant. .... 385  
**1899-O MS-65**. Brilliant. .... 109  
**1899-O MS-64** (PCGS). Brilliant. .... 49  
**1899-O MS-63 PL** (NGC). Brilliant. .... 65  
**1899-O MS-63** (PCGS). Brilliant. .... 35

**Gem 1899-S Dollar**

**1899-S MS-65** (PCGS). Golden surfaces highlighted by hints of blue, amber and green.. 1,995

**Choice Proof 1900 Dollar**

**1900 Proof-64** (NGC). Frosty devices encircled by light yellow toning at the rims. .... 2,695  
**1900 MS-65** (PCGS). Brilliant. .... 189  
**1900-O/CC MS-64**. Brilliant. .... 625  
**1900-O MS-66 PL** (PCGS). Brilliant. An especially high grade, especially beautiful specimen of this New Orleans dollar. .... 1,350

**Gem 1900-S Dollar**

**1900-S MS-65** (NGC). Brilliant. A lovely specimen. .... 1,595  
**1901-O MS-65**. Brilliant. .... 179  
**1901-O MS-63 DMPL** (PCGS). Brilliant. .... 275

**Superb 1901-S Morgan Dollar**

**1901-S MS-65** (NGC). Brilliant. A stunningly beautiful, absolutely marvelous 1901-S Morgan dollar. .... 4,450  
**1901-S MS-64** (PCGS). Golden surfaces with a whisper of rainbow toning at the rims. .... 895

**Gem Mint State 1902 Dollar**

**1902 MS-66** (PCGS). Brilliant. Not often seen at this superb Mint State level. .... 1,450  
**1902 MS-64** (NGC). Brilliant. .... 539

**Superb Gem 1902-O Dollar!**

**1902-O MS-67** (NGC). Brilliant with semi-prooflike surfaces. Seldom seen in this lofty grade! .... 6,995  
**1902-O MS-66** (NGC). Brilliant. .... 650  
**1902-O MS-61 DMPL** (PCGS). Brilliant. .... 199  
**1902-S AU-50** (PCGS). .... 159  
**1903 MS-66** (NGC). Brilliant. .... 679  
**1903 MS-66** (PCGS). Light champagne. .... 679

**Mirrorlike 1903-O Dollar**

**1903-O MS-65 DMPL** (PCGS). Brilliant with great contrast between Miss Liberty and the fields. Extraordinary gem! .... 4,750

**Choice Proof 1904 Dollar**

**1904 Proof-63** (NGC). Brilliant. Years ago, the 1904 was considered to be the most valuable of all Proof Morgan dollars, even more so than the 1895! The reason: Someone tried to corner the market. Details are in Dave Bowers' two-volume study, *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia*. Today, while the 1904 is not the most expensive Proof, it certainly is hard to find! 1,975  
**1904-O MS-66** (PCGS). Brilliant. .... 399  
**1904-O MS-65 PL** (NGC). Brilliant centers with light golden peripheral toning. .... 279  
**1904-O MS-65**. Brilliant. .... 99  
**1904-O MS-64**. Brilliant. .... 48  
**1904-O MS-64** (NGC). Brilliant. .... 48  
**1904-O MS-64** (PCGS). Brilliant. .... 48  
**1904-O MS-63**. Brilliant. .... 35  
**1904-O MS-63** (NGC). Brilliant. .... 35

**Choice 1904-S Rarity**

**1904-S MS-64** (PCGS). Light gold surfaces. 2,750

*Peace Dollars*

**Superb 1921 Peace Dollar**

**1921 Peace. MS-66** (NGC). Brilliant. One of the very finest specimens we have ever seen or handled. High relief design, as used in this year, but then discontinued, as the sculptured-style relief would not strike up properly at the center. .... 9,250

**Gem Mint State 1921 Peace \$1**

**1921 Peace. MS-65** (NGC). Brilliant and beautiful. .... 2,795

**Gem 1921 Peace Dollar**

**1921 Peace. MS-65** (PCGS). Brilliant. .... 2,795

**Lustrous Gem 1921 Peace Dollar**

**1921 Peace. MS-65** (PCGS). Light golden surfaces with deep amber peripheral toning, a truly outstanding specimen of this one-year (high relief) type and start of the series. .... 2,795  
**1922 MS-65**. Brilliant. .... 115  
**1922 MS-64**. Brilliant. .... 45  
**1922 MS-64** (NGC). Brilliant. .... 45  
**1922 MS-63**. Brilliant. .... 29  
**1922 MS-63** (PCGS). Brilliant. .... 29

**High-Grade 1922-D Dollar**

**1922-D MS-66** (PCGS). Brilliant. Not rare in lower grades, the 1922-D is quite elusive in the superb gem quality offered here. A *find* for the Peace dollar specialist. .... 1,850  
**1922-D MS-65** (NGC). Brilliant with light golden peripheral toning. .... 325  
**1922-D MS-65** (NGC). Brilliant. .... 325  
**1922-D MS-65** (PCGS). Brilliant. .... 325  
**1922-D MS-64**. Brilliant. .... 69  
**1922-S MS-64**. Brilliant. .... 215

**Gem 1922-S Dollar**

**1922-S MS-65** (NGC). Brilliant. .... 2,250  
**1923 MS-66**. Brilliant. .... 635  
**1923 MS-66** (NGC). Brilliant. .... 635  
**1923 MS-66** (PCGS). Brilliant. .... 635  
**1923 MS-65**. Brilliant. .... 115  
**1923 MS-65** (NGC). Brilliant. .... 115  
**1923 MS-65** (PCGS). Brilliant. .... 115  
**1923 MS-64**. Brilliant. .... 45  
**1923 MS-64** (ANACS). Attractive gold surfaces. 45  
**1923 MS-64** (NGC). Brilliant. .... 45  
**1923 MS-64** (PCGS). Brilliant. .... 45  
**1923 MS-64** (PCGS). Light golden surfaces. .... 45  
**1923 MS-64** (PCI). Brilliant. .... 45  
**1923 MS-63**. Brilliant. .... 29  
**1923-D MS-64**. Brilliant. .... 209  
**1924 MS-66** (NGC). Brilliant. .... 695  
**1924 MS-65**. Brilliant. .... 119  
**1925 MS-66** (NGC). Brilliant. .... 635  
**1925 MS-66** (PCGS). Brilliant. .... 635  
**1925 MS-66** (PCGS). Light golden surfaces. ... 635

**1925 MS-65** Brilliant. .... 115  
**1925 MS-65** (PCGS). Brilliant. .... 115  
**1925 MS-64**. Brilliant. .... 45  
**1925-S MS-64** (NGC). Brilliant. .... 539  
**1925-S MS-64** (PCGS). Brilliant. .... 539

**Lovely Gem 1926 Dollar**

**1926 MS-66** (PCGS). Brilliant, a very "gemmy" specimen (to borrow a term commonly used in mineralogy). .... 2,295  
**1926 MS-65** (NGC). Brilliant. .... 299

**Superb 1926-D Silver Dollar**

**1926-D MS-66** (PCGS). Brilliant. .... 1,950  
**1926-D MS-64**. Brilliant. .... 219  
**1926-D MS-64** (PCGS). Brilliant. .... 219  
**1926-D MS-63**. Brilliant. .... 119

**Superb Gem 1926-S Dollar**

**1926-S MS-66** (NGC). Brilliant. .... 4,250  
**1926-S MS-65** (NGC). Brilliant. .... 795  
**1927 MS-62** (NGC). Brilliant. .... 79  
**1927-D MS-64** (PCGS). Brilliant. .... 575

**Memorable 1927-S Dollar**

**1927-S MS-65** (NGC). Brilliant. Seldom seen in MS-65. At this level a prime key to the Peace dollar series. .... 12,500  
**1927-S MS-64** (NGC). Golden surfaces. Hard to find this nice. .... 699  
**1927-S MS-63**. Brilliant. .... 215

**Gem 1928 Dollar**

**1928 MS-65** (NGC). Brilliant. A gem specimen of this classic rarity. .... 3,295  
**1928 MS-64** (PCGS). Brilliant. Lowest mintage issue in the Peace dollar series. Always in demand. 629  
**1934 MS-65** (NGC). Brilliant. .... 1,095  
**1934 MS-65** (PCGS). Brilliant. .... 1,095  
**1934-D MS-64** (PCGS). Brilliant centers with light gold peripheral toning. .... 445  
**1934-D MS-63**. Brilliant. .... 199  
**1934-D MS-63** (NGC). Brilliant. .... 199  
**1934-D MS-63** (PCGS) Brilliant. .... 199

**Choice Uncirculated 1934-S Peace \$1**

**A Key Date Beauty**

**1934-S MS-64** (PCGS). Brilliant. This is the key date in the Peace dollar series, and whenever we see an example that combines accurate (in our opinion) numerical grade with excellent eye appeal, we buy it! .... 3,995

**Lovely MS-63 1934-S \$1**

**1934-S MS-63** (PCGS). Light golden surfaces.2,495  
**1934-S MS-62** (PCGS). Brilliant. .... 1,595  
**1934-S MS-61**. Brilliant. .... 1,250  
**1934-S MS-60** (NGC). Light golden surfaces.1,195

**Exceptional 1935 Silver Dollar**

**1935 MS-66** (PCGS). Brilliant. A superb gem—one of the finest we've ever seen! .... 1,795  
**1935 MS-65** (NGC). Light golden peripheral toning. .... 625  
**1935 MS-65** (NGC). Brilliant. .... 625  
**1935-S MS-65** (NGC). Brilliant. .... 1,050  
**1935-S MS-65** (PCGS). Brilliant. .... 1,050  
**1935-S MS-63**. Brilliant. .... 295

*Eisenhower Dollars*

**1973-S Silver. MS-68** (PCGS). Brilliant. .... 235  
**1978 MS-64** (ANACS). Broadstruck .... 275

*Susan B. Anthony Dollars*

**1979-S Type I. Proof-69 Deep Cameo** (PCGS). Brilliant. .... 34  
**1980-S Proof-69. Deep Cameo** (PCGS). Brilliant. 34  
**1981-S Type I. Proof-69 Deep Cameo** (PCGS). Brilliant. .... 39



TRADE DOLLARS

**1873 MS-61**. Lustrous light champagne. .... 1,295

**Choice 1874-S Trade Dollar**

**1874-S MS-63** (PCGS). Wonderful lustrous light champagne surfaces. .... 1,695



**Mint State 1875-CC Trade Dollar**

**1875-CC Type I/L. MS-62** (PCGS). Brilliant. 1,695  
**1877-S MS-63** (NGC). Light champagne surfaces. .... 1,295

**Choice Proof 1879 Trade \$1**

**1879 Proof-64** (PCGS). Frosty devices with light champagne surfaces. .... 4,350



GOLD DOLLARS

**Beautiful 1849 Gold Dollar**

**1849 Open Wreath. MS-64** (PCGS). Brilliant and lustrous. .... 2,695  
**1853 MS-64** (NGC). Brilliant and lustrous. . 1,350  
**1853 MS-64** (PCGS). Brilliant. .... 1,350  
**1853 MS-63** (NGC). Brilliant and frosty, with strong eye appeal for the grade. .... 995  
**1853 MS-63** (PCGS). Intensely lustrous with the overall visual appeal of a higher grade. Struck from a shattered obverse die, with heavy cracks connecting many of the obverse stars. .... 995  
**1853 AU-58** (PCGS). Brilliant. .... 245  
**1854 Type II. AU-58** (NGC). Brilliant. Year in and year out, the Type II gold dollars are best sellers—for such pieces are among the keys to a type set. .... 1,265  
**1854 Type II. AU-50** (NGC). Brilliant. .... 775  
**1854 Type II. VF-30** (PCGS). .... 395  
**1855 Type II. AU-58** (NGC). Brilliant. .... 1,265  
**1855 Type II. AU-58** (PCGS). Brilliant. .... 1,265  
**1855 Type II. AU-53** (NGC). Brilliant. .... 795

**Important 1855-O Gold \$1**

**Only New Orleans Type II Gold \$1**

**1855-O AU-55** (NGC). A lovely and lustrous example of the only Type II gold dollar issue from the New Orleans Mint. From a fairly small mintage of just 55,000 pieces. Scarce in AU or higher grades, and highly important as such. .... 1,995  
**1856 Slanting 5. MS-63** (NGC). Brilliant. .... 995

**Gem 1857 Gold Dollar**

**1857 MS-65** (NGC). Brilliant. Not a rare date, but at the gem level quite elusive. A coin for the connoisseur. .... 3,495

**Lustrous 1857 Gold Dollar**

**1857 MS-64** (PCGS). Brilliant and lustrous. 1,695  
**1861 MS-63** (NGC). Lustrous satiny surfaces. 950

**Superb Gem 1862 Gold \$1**

**1862 MS-66** (PCGS). Great eye appeal with only one coin graded higher by PCGS. .... 4,495  
**1862 MS-64** (PCGS). Brilliant. .... 1,395  
**1873 Open 3 MS-64** (PCGS). .... 975

**Gem 1878 Gold Dollar**

**1878 MS-65** (PCGS). Brilliant. A lovely specimen which is a country mile rarer in this grade than most issues of the following decade. Go for it—a quick call to Gail or Debbie, and it can be yours! . 3,195

**Cameo 1880 Gold \$1**

**1880 MS-65** (PCGS). Brilliant. A little cameo, a gold dollar with very great eye appeal. We believe that gold coins are an especially good buy right now, and we've been on the lookout for nice pieces. 2,195

**Superb Gem 1881 Gold \$1**

**1881 MS-66** (PCGS). A lovely example of this low-mintage date. .... 3,295

**Gem 1881 Gold Dollar**

**1881 MS-65** (PCGS). Brilliant. Unusually attractive. .... 1,925  
**1883 MS-64** (PCGS). Brilliant and lustrous. 1,095

**Gem 1884 Rarity**

**1884 MS-65** (NGC). Brilliant and beautiful. 1,995

**Exceptional 1885 Gold Dollar**

**1885 MS-65** (PCGS). Brilliant and as beautiful as can be. .... 1,995  
**1886 MS-64** (NGC). Brilliant. Just 5,000 were minted, a scarce issue. .... 1,095

**Lovely Proof 1887 Gold Dollar**

**1887 Proof-64** (PCGS). Brilliant with nice frosty devices. A delightful Proof example for the advanced type collector. .... 6,750

**Amazing 1887 Gold Dollar**

**1887 MS-67** (PCGS). Brilliant and lustrous. An extraordinary gem for the date or type collector. .... 4,650.

**Superb Gem 1887 Gold Dollar**

**1887 MS-66** (PCGS). A delightful, brilliant example. A scarce issue at common date prices. Just 7,500 circulation strikes were produced. .... 2,895

**Superb 1888 Gold Dollar**

**1888 MS-66** (NGC). Brilliant. This is a good time to consider beginning a complete set of Type III gold dollars. High quality examples may be found at reasonable prices. .... 2,795

**Superb Gem 1889 Gold \$1**

**1889 MS-67** (NGC). A wonderful coin! .... 4,495





**Exceptional 1889 Gold Dollar**  
1889 MS-66 (PCGS). A superb, highly lustrous gem specimen. .... 2,795

**Gem 1889 Gold Dollar**  
1889 MS-65 (PCGS). Brilliant with great eye appeal. .... 1,895

**Lovely Mint State 1889 Gold Dollar**  
1889 MS-64 (PCGS). A frosty and highly lustrous example of the final date in the gold dollar series. Rich rose toning accents the overall quality. A grand combination of quality and value. .... 1,450



\$2.50 QUARTER EAGLES

Early Quarter Eagles

**Famous 1825 Rarity**  
1825 B-1 AU-50. Great eye appeal. A famous rarity in the quarter eagle series—a classic for generations. .... 6,950

**Choice 1835 Quarter Eagle**  
1835 MS-63 (PCGS). Brilliant and lustrous. .... 7,995

**Wonderful 1836 Quarter Eagle**  
1836 Script 8. MS-64 (PCGS). Brilliant with wonderful eye appeal. .... 14,950

**Lustrous 1836 \$2.50**  
1836 Head of 1835. Breen-6143. AU-58 (NGC). Brilliant. A very nice example at this grade level. .... 1,595  
1836 Head of 1835. Breen-6143. AU-50 (PCGS). Brilliant. .... 849

Liberty Quarter Eagles

1845 AU-55 (NGC). Brilliant. .... 750

**Choice 1852 \$2.50**  
1852 MS-64 (PCGS). Lustrous, nice strike. . 2,695  
1853 MS-63 (PCGS). Lustrous, attractive. ... 1,155  
1857 MS-62 (NGC). Brilliant and attractive. .. 795

**Important 1860-S Quarter Eagle**  
1860-S MS-61 (PCGS). Brilliant. A scarce date issue, one of just 35,600 minted. More important is the rarity in Mint State condition. PCGS has graded just eight Mint State examples of this issue, including one MS-60, three MS-61, two MS-62, and two MS-63. Considering the great and growing activity in rare gold coins, this is a winner. .... 5,050  
1861 AU-55 (PCGS). Brilliant. .... 279

**Rare 1866-S \$2.50**  
1866-S AU-50 (PCGS). Brilliant. Very rare in this high grade. .... 1,750  
1866-S EF-45 (NGC). Brilliant. Very scarce. 1,095  
1869 AU-55 (PCGS). Brilliant. Low-mintage rarity. .... 1,400

**Rare 1871 Quarter Eagle**  
1871 AU-58 (NGC). Brilliant and lustrous. Only 5,000 pieces were minted. .... 1,695  
1873 Closed 3. MS-62 (PCGS). Brilliant. ... 1,095  
1873 Closed 3. MS-61 (PCGS). Brilliant. .... 770

**Choice 1873 Open 3 \$2.50**  
1873 Open 3. MS-62 (NGC). Brilliant. .... 650  
1878 MS-62 (PCGS). Brilliant. .... 479

**Choice 1878-S Quarter Eagle**  
1878-S MS-63 (PCGS). Brilliant. .... 1,695  
1879 MS-62 (NGC). Brilliant. .... 495

**Very Attractive Gem 1880 \$2.50**  
1880 Proof-65 (PCGS). Great eye appeal. . 22,500

**Gem 1886 \$2.50 Rarity**  
1886 MS-65 (PCGS). Brilliant and lustrous. Only 4,000 minted. Only one piece graded higher by PCGS. A fantastic coin!!! .... 10,750

**Choice 1894 Quarter Eagle**  
1894 MS-64 (PCGS). Brilliant. .... 3,995  
1899 MS-63 (PCGS). Brilliant. .... 1,095

**Gem Mint State 1900 Quarter Eagle**  
1900 MS-65 (PCGS). Brilliant. A gem specimen of the final Liberty Head quarter eagle of the 19th century (or the first year of the 20th century, if you are not mathematically inclined). Not a rarity, even in MS-65, but surely a first-class showpiece for a first-class type set. .... 2,195  
1900 MS-64 (PCGS). Brilliant. .... 1,195  
1900 MS-61 (PCGS). Brilliant. .... 495  
1901 MS-64 (PCGS). .... 950

**Proof 1902 Quarter Eagle**  
1902 Proof-61 (PCGS). Lustrous with great eye appeal. .... 2,995

**Gem Uncirculated 1902 \$2.50**  
1902 MS-65 (PCGS). Warm gold and rose toning on satiny lustrous surfaces. A lovely gem specimen of the date. .... 1,595  
1902 MS-64 (PCGS). Brilliant. .... 875  
1902 MS-63 (PCGS). Brilliant. .... 749

1902 MS-62 (NGC). Brilliant. .... 395

**Lovely 1903 Quarter Eagle**  
1903 MS-65 (NGC). Brilliant and beautiful. 1,725  
1903 MS-64 (NGC). Flashy! .... 875  
1903 MS-63 (NGC). Brilliant. .... 795  
1903 MS-63 (PCGS). Brilliant. .... 749  
1903 AU-58 (NGC). Lightly toned. .... 229

**Gem 1904 \$2.50**  
1904 MS-65 (NGC). Brilliant. .... 1,595  
1904 MS-63 (PCGS). Brilliant. .... 749  
1904 MS-62 (PCGS). .... 395

**Gem 1905 \$2.50**  
1905 MS-65 (PCGS). Brilliant. .... 1,595  
1905 MS-64 (PCGS). Brilliant. .... 875  
1905 MS-63 (NGC). Brilliant. .... 905  
1905 MS-63 (PCGS). Brilliant. .... 749

**Choice Proof 1906 \$2.50**  
1906 Proof-63 (PCGS). Brilliant. An opportunity for the advanced type collector or quarter eagle specialist to acquire an attractive Proof example. .... 5,750

**Superb Gem 1906 \$2.50**  
1906 MS-66 (NGC). Brilliant and lustrous. . 2,395

**Gem 1906 Quarter Eagle**  
1906 MS-65 (PCGS). Brilliant. Gems such as this are becoming increasingly difficult for us to find. . 1,595  
1906 MS-64 (NGC). Brilliant. Lots of value at the MS-64 level. Enjoy the opportunity! .... 875  
1906 MS-64 (PCGS). Brilliant. .... 875  
1906 MS-63 (NGC). Brilliant. Pleasing . .... 749  
1906 MS-63 (PCGS). Brilliant. .... 749

**Superb Gem 1907 \$2.50**  
1907 MS-66 (NGC). Brilliant. .... 2,395  
1907 MS-65 (PCGS). Brilliant. .... 1,595  
1907 MS-64 (PCGS). Brilliant. .... 875  
1907 MS-63 (PCGS). Brilliant. .... 749

Indian Quarter Eagles

**Superb Gem 1908 \$2.50**  
1908 MS-66 (PCGS). Brilliant and lustrous. First year of the type. .... 5,995

**Gem 1908 Indian \$2.50**  
1908 MS-65 (PCGS). Lustrous with attractive gold and olive highlights. A satiny gem from the first year of Bela Lyon Pratt's unique *incused* Indian Head design; the design motifs are sunken into the coin rather than raised above the surface, as in virtually all other U.S. coin design types. .... 3,150  
1909 MS-64 (PCGS). Brilliant. .... 1,350  
1909 AU-58 (NGC). Brilliant. .... 265  
1909 AU-55 (PCGS). Brilliant. .... 209  
1910 MS-62 (NGC). Brilliant. .... 319  
1910 AU-58 (PCGS). Brilliant. .... 219  
1911 MS-64 (NGC). Brilliant. .... 1,225  
1911 MS-64 (PCGS).Brilliant. .... 1,225

**Important 1911-D \$2.50**  
1911-D MS-63 (PCGS). Brilliant. Variety with *bold mintmark*, a very important consideration when acquiring this scarce coin. Lovely to behold and even nicer to have as part of your collection. One of the 20th-century gold coins in the greatest demand. .... 8,495

**Attractive 1911-D \$2.50**  
1911-D AU-58 (PCGS). Attractive. .... 2,395

**Key 1911-D Quarter Eagle**  
1911-D AU-50 (ANACS). .... 1,795

**Choice 1912 \$2.50**  
1912 MS-64 (PCGS). Brilliant. .... 1,650  
1912 MS-63 (PCGS). Lustrous. .... 995  
1912 AU-58 (PCGS). Brilliant. .... 235  
1913 MS-64 (PCGS). Brilliant. .... 1,295  
1913 MS-63 (PCGS). Brilliant. .... 729  
1913 AU-53 (PCGS). .... 199  
1913 AU-50 (PCGS). .... 195

**Very Nice 1914 Quarter Eagle**  
1914 MS-65 (PCGS). Lovely! .... 8,950

**Elusive Mint State 1914 \$2.50**  
1914 MS-64 (PCGS). Brilliant. Among quarter eagles of the early 20th century, the 1914 is one of the hardest to find in choice Mint State. The present coin is a beauty—ideal for a high quality display. .... 4,950  
1915 MS-64 (PCGS). Brilliant. A very nice specimen of the last of the early range of dates in the Indian quarter eagle series. Scarce so choice! .... 1,295  
1915 MS-63 (NGC). Brilliant. .... 675  
1915 MS-63 (PCGS). Brilliant. .... 675  
1915 MS-61 (PCGS). Brilliant. .... 375

**Gem Mint State 1925-D \$2.50**  
1925-D MS-65 (PCGS). A satiny gem with strong lustre and a hint of rose iridescence that adds considerably to the overall beauty of the coin. .... 2,595  
1925-D MS-64 (NGC). Brilliant. .... 895  
1925-D MS-64 (PCGS). Brilliant. .... 895  
1925-D MS-63 (PCGS). Brilliant. .... 699  
1925-D MS-61 (PCGS). Brilliant. .... 259

**MS-65 1926 Quarter Eagle**  
1926 MS-65 (PCGS). A delightful example for the connoisseur. Lustrous, frosty, etc., etc.! .... 2,495  
1926 MS-64 (NGC). Brilliant. .... 895  
1926 MS-63 (PCGS). Brilliant. .... 595

1927 MS-64 (NGC). Brilliant. .... 895  
1927 MS-64 (PCGS). Brilliant. Pedigreed to the "Rainy Day Collection." .... 895

**Gem 1928 Quarter Eagle**  
1928 MS-65 (PCGS). Brilliant. .... 2,595  
1928 MS-64 (NGC). Brilliant. .... 895  
1929 MS-64 (PCGS). A lovely specimen of the last year of quarter eagle issuance. .... 925  
1929 MS-63 (PCGS). Brilliant. .... 595



THREE-DOLLAR GOLD

**Choice Mint State 1854 \$3**  
1854 MS-64 (PCGS). Brilliant. First year of issue and relatively common in lower grades, but elusive in choice Mint State. The advanced collector will be delighted with this opportunity as well, representing a one-year type coin with the reverse having DOLLARS in small letters. .... 5,750

**Lustrous 1854 \$3 Gold**  
1854 MS-62 (PCGS).Brilliant with great eye appeal. .... 2,950

**Mint State 1854 \$3**  
1854 MS-61 (NGC). Brilliant. Lovely. .... 1,995  
1854 AU-58 (NGC). Brilliant. .... 1,375  
1856-S VF-35 (PCGS). Attractive. .... 1,095

**Marvelous Gem 1859 \$3**  
1859 MS-65 (PCGS). Brilliant and lustrous. One of the finest seen—a memorable, marvelous specimen! .... 24,950  
1859 AU-58 (NGC). Brilliant. .... 1,350  
1860 AU-55 (PCGS). Lustrous. .... 1,375

**Mint State 1874 \$3**  
1874 MS-61 (NGC). Brilliant. .... 1,895

**Choice Mint State 1878 \$3 Gold**  
1878 MS-63 (PCGS). Brilliant. The most popular date of its era, the 1878 \$3 in this grade is an ideal choice for a high quality type set. .... 4,295

**Lovely Mint State 1878 \$3**  
1878 MS-62. Brilliant with satiny surfaces... 2,650  
1878 AU-58 (PCGS). A lustrous, beautiful coin with very nice eye appeal. .... 1,250

**Important 1883 \$3**  
1883 AU-55 (PCGS). A nice example with only 900 minted. .... 2,595

**Choice Proof 1889 \$3 Rarity**  
1889 Proof-64 (PCGS). Wonderful eye appeal. A choice specimen of this rarity. .... 13,950



\$4 GOLD STELLA

**Desirable 1879 Flowing Hair Stella**  
1879 Flowing Hair. Proof-50 (PCGS). A pleasant, subdued orange-gold specimen. While showing obvious signs of circulation, all devices and legends are crisp and sharp on both obverse and reverse. The present offering represents an extraordinary opportunity to acquire a true American classic at an affordable price.

The four-dollar Stella is a classic American gold rarity. In fact, this odd denomination coin is one of the most coveted of all U.S. numismatic items.

Stellas were minted in only two years, 1879 and 1880. They were made with two different obverse designs—Flowing Hair and Coiled Hair. The 1879 Flowing Hair is the only variety that is generally available. Its official mintage is listed at 425 pieces, but some sources place the number at a little over 700 pieces. The 1879 Coiled Hair (with an official mintage figure of 20 pieces), the 1880 Flowing Hair (with a mintage of 35 pieces), and the 1880 Coiled Hair (with a mintage of only 10 pieces) are extreme

rarities and seldom appear on the market.

The specimen offered here is somewhat of a condition rarity in that it has seen actual circulation. The Professional Coin Grading Service Population Report shows that 232 1879 Flowing Hair Stellas have been graded. Only 26 pieces, a mere 11%, have received circulated grades from VF to AU. 39,500



\$5 GOLD HALF EAGLES

Early Half Eagles

**Desirable 1795 Half Eagle**  
1795 AU-55 (PCGS). Lustrous bright yellow gold. An exceptional example of our first half eagle coinage, with Small Eagle reverse. The 1795 half eagles were struck from July 31 to September 16 of that year. .... 22,500  
1802/1 Breen-2F. Rarity-5. AU-58 (NGC). Exceptional brilliant surfaces with nearly full lustre. A scarce variety from the High Overdate obverse, with the top of the final digit touching the drapery. .... 6,250

**Lustrous 1803/2 \$5**  
1803/2 Breen-1D. AU-58 (NGC). Brilliant and very attractive. As no "perfect date" 1803 half eagles exist, this is as close as one can come! A lovely specimen that is ideal for either a type set or a specialized cabinet. .... 6,150

**Brilliant and Beautiful 1805 \$5**  
1805 B-3B. AU-55 (NGC). Brilliant and beautiful. A very attractive example of the date, variety, and grade. .... 5,895

**Lustrous 1807 Draped Bust \$5**  
1807 B-1A. Draped Bust. AU-58 (NGC). Brilliant. Last year of the Draped Bust obverse. A lovely coin, lustrous and attractive. .... 6,450

**Mint State 1812 \$5**  
1812 B-1A. MS-61 (NGC). Brilliant. A splendid Mint State specimen of this scarce year and scarce design type. .... 6,350

**Rare 1819 Half Eagle**  
1819 B-2B. Rarity-7. Normal Reverse. EF-40. Pedigreed to Henry Chapman's sale March 1926. Of all half eagles in this era of rarities, the 1819 is one of the most famous. Often . Of all half eagles in this era of rarities, the 1819 is one of the most famous. Often years will elapse between our offerings! . 24,950  
1837 M-3C EF-40 (PCGS). .... 565

Liberty Half Eagles

**Attractive 1839-D Half Eagle**  
1839-D VF-35 (PCGS). First year of the Liberty design and only the second year of coinage in Dahlonega. Almost 19,000 were struck, a low mintage in general terms, and about average for this southern mint. .... 2,250  
1843-D EF-45 (NGC). A nice example. .... 1,395

**Mint State 1848 Rarity**  
1848 MS-61 (NGC). Brilliant. In full Mint State the 1848 half eagle is a rarity. Only infrequently do we have one in stock. Buy this lovely, lustrous, and rare coin for only .... 1,950  
1851 AU-58 (NGC). Brilliant. .... 975

**Choice 1853 Half Eagle**  
1853 MS-63 (PCGS). Brilliant and lustrous. 12,500  
1854 AU-50 (NGC). Brilliant. .... 550

**Beautiful 1856 \$5**  
1856 MS-63 (NGC). Brilliant. .... 7,995  
1856-S Breen-6626. Medium S. AU-50 (NGC). Plenty of lustre and rich orange toning make for an attractive coin overall. .... 1,395

**Mint State 1857 Half Eagle**  
1857 MS-62 (PCGS). Very attractive. Rare in Mint State. .... 3,250  
1858 MS-61 (PCGS). A nice example with mintage of just 15,136. .... 3,850  
1866-S No Motto. F-15 (PCGS). .... 1,195

This & That

ALL THAT GLITTERS is not gold, if you are referring to Olympics medals. Believe it or not, "gold" medals—the ultimate prizes—at the Sydney Olympic Games are not gold, but are "99.9% pure silver, plated with a minimum 6 grams of pure gold. (USA Today) Sounds rather phony to us. Chintzy, too.

FIGHTING A HAZARD HEAD-ON: With taxpayer dollars to work with, the government is always looks out for our best interests. Recently, in a certain New England town a lady broke a small thermometer. Her husband called the local health officer, who called the Hazmat team. Soon, a team arrived, Channel 9 TV sent a helicopter, and the rescue team "donned bright yellow suits, strapped oxygen tanks on their backs, duct-taped the tops of their gloves to their suits, and entered the once peaceful home." (Union Leader)



**Low-Mintage 1868 Half Eagle**

1868 AU-55 (PCGS). Brilliant and lustrous. The mintage of this issue is only 5,700. ....	3,995
1870-S VF-30 (PCGS). A nice example of this low-mintage issue. ....	1,295
1870-A VG-10 (PCGS). ....	645

**Important 1873-S \$5 Rarity**

1873-S AU-50 (PCGS). An attractive example of this rarity, a coin which Walter Breen described as "unknown in AU." Although 31,000 were minted, the survival ratio is certainly extremely small. ..	4,695
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**Choice Uncirculated 1880 \$5**

1880 MS-64 (PCGS). A brilliant prooflike half eagle of near-gem quality. The frosty devices and mirror fields exhibit a dusting of pale rose and orange toning. Appealing in all respects. ....	2,595
1880-S MS-63 (NGC). Brilliant. ....	1,095
1881 MS-64 (PCGS). Brilliant. ....	1,095
1881 MS-63 (NGC). Brilliant. ....	675
1881 MS-63 (PCGS). Brilliant. ....	675
1881 MS-62 (NGC). Brilliant. ....	345
1881 MS-62 (PCGS). Brilliant. ....	345
1881 MS-61 (NGC). Brilliant. ....	269
1882-S MS-64 (PCGS). Brilliant and lustrous with only three pieces graded higher by PCGS. .	1,295
1881-S MS-63 (PCGS). Lustrous and attractive. ....	765
1882 MS-64 (NGC). Brilliant. ....	1,095
1882-S MS-63 (PCGS). Brilliant. ....	895
1884-S MS-62 (PCGS). Brilliant. ....	650

**Gem 1885-S Half Eagle**

1885-S MS-65 (PCGS). Brilliant. A common date in general terms, although extremely rare in gem quality. ....	4,950
1885-S MS-64 (NGC). Brilliant. ....	1,150
1885-S MS-63 (NGC). Brilliant. ....	695

**Gem 1886 Half Eagle**

1886 MS-65 (PCGS). A lovely coin with only one piece graded higher by PCGS. ....	8,750
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**Rare 1889 Half Eagle**

1889 MS-62 (NGC). Brilliant. A remarkably nice specimen of this highly important half eagle date—one of the rarities of its era. ....	2,295
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**Choice 1892 \$5**

1892 MS-64 (PCGS). Brilliant. ....	2,075
1893 MS-61 (PCGS). ....	249
1893 AU-50. Brilliant. ....	219
1893-S AU-55 (PCGS). Brilliant. ....	235

**Mint State 1894 Half Eagle**

1894 MS-64 (PCGS). Brilliant. ....	2,550
1894-S AU-53 (PCGS). Brilliant. ....	695
1895 MS-63 (PCGS). Brilliant. ....	735
1897 AU-55 (PCGS). ....	235
1897-S AU-58 (PCGS). ....	495

**Gem Mint State 1899 Half Eagle**

1899 MS-65 (PCGS). A satiny and brilliant gem of the highest order (within the grade limitations, of course). A warm olive glow enhances the overall quality. This is what the MS-65 grade designation is all about! ....	5,650
1899 MS-64 (PCGS). Brilliant. ....	1,095
1899 MS-63 (PCGS). Brilliant. ....	650
1899 AU-58 (PCGS). ....	239
1899-S VF-35 (PCGS). ....	165

**Choice Proof 1900 Half Eagle**

1900 Proof-63 (PCGS). Lovely. ....	8,995
1900 MS-64 (NGC). Brilliant. ....	1,095
1900 MS-61 (NGC). Brilliant. ....	295

**Gem 1901-S Half Eagle**

1901-S MS-65 (NGC). Brilliant. ....	3,395
1901-S MS-64 (PCGS). Brilliant. ....	1,095
1901-S MS-63 (PCGS). Brilliant. ....	735
1901-S MS-62 (NGC). Brilliant. ....	299
1902-S MS-64 (PCGS). Brilliant and lustrous. ....	1,095
1902-S MS-63 (NGC). Brilliant. ....	595
1903 MS-63 (PCGS). Brilliant. ....	735
1903-S MS-62 (PCGS). Brilliant. ....	309
1903-S MS-64 (NGC). Brilliant. ....	1,095
1904 MS-62 (PCGS). Brilliant. ....	425
1904 MS-64 (PCGS). Brilliant. ....	1,195
1905 MS-64 (NGC). Brilliant. ....	1,095
1905 MS-63 (PCGS). Brilliant. ....	775

**Gem Mint State 1906 Half Eagle**

1906 MS-65 (PCGS). Brilliant. This date is not seen very often in gem condition. ....	3,750
1906 MS-63 (PCGS). Brilliant. ....	675
1906 AU-58 (PCGS). ....	209

**Choice Uncirculated 1906-D \$5**

1906-D MS-64 (PCGS). Brilliant with even lustre on satiny honey gold surfaces. First year of the Denver Mint. ....	1,595
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**Lovely Gem 1906-S Half Eagle**

1906-S MS-65 (PCGS). Brilliant and lustrous. "Earthquake year" coin. Gorgeous! ....	6,750
1906-S MS-63 (PCGS). Brilliant. ....	1,350

**Gem 1907 Half Eagle**

1907 MS-65 (PCGS). Brilliant and lustrous. ....	3,750
1907 MS-64 (NGC). Brilliant. ....	995
1907 MS-63 (NGC). Brilliant. ....	595
1907-D MS-64 (PCGS). Brilliant. ....	1,150

**Gem 1908 Liberty \$5**

1908 Liberty. MS-65 (NGC). Brilliant. Final year of issue for the Liberty design, and important as the	
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only 1908-dated Liberty gold coin. Only circulation strikes were produced, therefore, this is of interest to collectors of Proof gold half eagles. ....	2,895
1908 Liberty. MS-63 (PCGS). Brilliant. ....	595

*Indian Half Eagles***Gem Mint State 1908 Indian \$5**

1908 Indian. MS-65 (NGC). Brilliant. ....	11,950
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**Choice 1908 Indian \$5**

1908 Indian. MS-64 (PCGS). Brilliant. ....	2,950
1908 Indian. MS-63 (PCGS). Brilliant. ....	1,195
1908-D MS-63 (NGC). Brilliant. ....	1,050
1908-D MS-63 (PCGS). Brilliant. ....	1,195
1908-S EF-45 (PCGS). Brilliant and lustrous. ....	675

**Memorable 1909 Half Eagle**

1909 MS-66 (PCGS). Condition Census, only three have been graded MS-66 between PCGS and NGC. ....	24,950
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**Choice 1909 Half Eagle**

1909 MS-64 (PCGS). Brilliant. ....	3,395
1909-D MS-61 (PCGS). Light iridescent toning. ....	359

**Lovely 1909-D Half Eagle**

1909-D MS-64 (NGC). Brilliant. ....	2,895
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**Brilliant 1909-D \$5**

1909-D MS-64 (PCGS). Brilliant. A nice coin for a type set. ....	2,895
1909-D MS-63 (PCGS). Brilliant. ....	1,150
1909-D AU-55. ....	295
1909-D AU-55 (PCGS). Brilliant. ....	295

**Choice 1911 Half Eagle**

1911 MS-64 (NGC). Brilliant. ....	3,295
1911 MS-63 (NGC). Brilliant. ....	1,250
1911 MS-63 (PCGS). Brilliant. ....	1,250
1911 MS-61 (PCGS). Brilliant. ....	365
1911-D AU-55 (PCGS). Brilliant. ....	1,095
1911-D EF-45 (NGC). One of the scarcer issues of the era. ....	495
1911-S MS-61 (NGC). Brilliant. ....	725
1912 MS-63 (NGC). Brilliant. ....	1,195
1912 MS-62 (PCGS). Brilliant. ....	595
1913 AU-58 (NGC). Brilliant. ....	275
1913 AU-50. Brilliant. ....	259
1913-S EF-45 (PCGS). Brilliant. ....	279

**Lustrous 1914-D Half Eagle**

1914-D MS-64 (PCGS). Brilliant. Scarce Denver Mint issue. ....	3,995
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**Beautiful 1915 Half Eagle**

1915 MS-64 (PCGS). Brilliant and beautiful. ....	3,595
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**Lovely 1915 Half Eagle**

1915 MS-63 (PCGS). Brilliant. ....	1,295
1915-S AU-53 (PCGS). Brilliant. ....	519
1916-S AU-50 (PCGS). Brilliant. ....	395
1916-S F-12 (PCGS). ....	245

**\$10 GOLD EAGLES***Early Gold Eagles***Beautiful 1801 Eagle**

1801 B-6843, B-2B. AU-58 (PCGS). Brilliant and lustrous. Ideal for a type set. A <i>very impressive</i> coin! ....	10,950
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*Liberty Gold Eagles*

1845 VF-25 (NGC). A nice original example. ....	625
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**High-Grade 1845-O Eagle**

1845-O AU-53 (PCGS). Brilliant. ....	2,495
1848 EF-45 (PCGS). Brilliant with nice eye appeal. ....	495
1850 Large Date. VF-35 (NGC). ....	385
1851-O EF-45 (NGC). ....	595
1852 EF-45 (PCGS). ....	475
1852 VF-35 (PCGS). ....	375
1853 EF-40 (PCGS). ....	395
1860 EF-40 (PCGS). ....	815
1879 AU-58 (NGC). ....	329
1879-S AU-53 (PCGS). ....	395
1880-S MS-61 (NGC). Brilliant. ....	395
1881 AU-58. Brilliant. ....	275
1881-S AU-55 (PCGS). ....	309
1886 MS-61 (PCGS). ....	349
1886-S MS-62 (PCGS). Brilliant. ....	545

**Choice Mint State 1887-S Eagle**

1887-S MS-63 (PCGS). Lustrous. ....	2,995
1888-S AU-55 (PCGS). Brilliant. ....	395
1889-S MS-62 (NGC). Brilliant. ....	595

**Rare 1889 \$10 Gold**

1889 AU-55 (PCGS). A nice example of this low-mintage issue. ....	1,595
1890-CC EF-40 (PCGS). ....	445
1893 MS-63 (PCGS). Brilliant. ....	795
1893 MS-61 (PCGS). Brilliant. ....	329

**Characteristics of a Stockbroker**

Freeman Hunt, editor of *Hunt's Merchants' Magazine and Commercial Review*, published in New York, was an observer of the American scene. It is too bad that he never wrote about numismatists and what they are like (or, if he did, we lack the copy with such—but we don't imagine that he did). However, he did write about another profession. The following words were printed in July 1849:

**The Wall Street Stock Broker**

The stock broker is entirely another character. He is a gentleman—a gentleman by birth and education—a gentleman in manners and habits, and a gentleman in all the various relations of life—even to keeping his trotting horse, having a box at the opera, and a pew in the church.

The stock broker is a scholar, too. Some are historians; some are novel writers, and some are poets. Some are members of the medical faculty; some are deacons in churches; some are politicians; some are diplomats....

By nature the stock broker is a talker—yet he knows when to hold his tongue. He will talk about everybody's business but his own. His ears are always open, but he never believes one word he hears about stocks. By common consent every stock broker is allowed to lie as much as he pleases when making a bargain; but if he denies having made it, or backs out, he is down. If he has a thousand shares of stock to sell, he appears most anxious to buy, and vice versa, and never deceives so effectually as when he tells the truth.

Now, all we have to do is figure out whether Freeman Hunt was serious. We suspect his comments were tongue-in-cheek.

Now, let's see. If we substitute "professional numismatist" for "stock broker," what do we get?

1893 MS-60 (PCGS). ....	309
1894 MS-61 (NGC). Brilliant. ....	295
1894-O AU-58 (NGC). ....	595
1895 MS-61 (PCGS). Brilliant. ....	350
1896-S AU-55 (PCGS). Brilliant. ....	539
1897 MS-63 (PCGS). Brilliant. ....	745
1897-O AU-55 (PCGS). Brilliant. ....	359
1898 MS-63 (PCGS) Lovely satiny surfaces. ....	925
1899 MS-64 (NGC). Brilliant. ....	1,395
1899 MS-63 (PCGS). Brilliant and lustrous. ....	695
1900-S MS-61 (NGC). Lustrous satiny surfaces exhibit attractive olive iridescence. ....	1,195

**Gem Mint State 1901 Eagle**

1901 MS-65 (PCGS). Fully brilliant and lustrous. An opportunity for the advanced collector's cabinet. ....	3,250
1901 MS-64 (PCGS). ....	1,195
1901 MS-63 (PCGS). Brilliant. ....	650
1901 MS-62 (NGC). Brilliant. ....	350
1901-S MS-64 (NGC). Brilliant. ....	1,195
1901-S MS-63 (NGC). Brilliant. ....	650
1901-S MS-63 (PCGS). Brilliant. ....	650
1901-S MS-62 (PCGS). Brilliant. ....	309
1902-S MS-63 (PCGS). Brilliant. ....	595
1903-O MS-62 (PCGS). Lustrous. ....	675
1903-O MS-61 (NGC). Brilliant. ....	475
1903-O MS-60 (NGC). Brilliant. ....	345
1904-O MS-62 (PCGS). Brilliant. ....	795
1904-O AU-58 (NGC). Brilliant. ....	395

**Gem Proof 1905 Eagle**

1905 Proof-65 (NGC). Brilliant gem. One of the finest Proofs in existence! ....	37,500
1906-D MS-62 (PCGS). Brilliant. ....	475
1906-D AU-58 (PCGS). Brilliant. ....	350
1907 Liberty. MS-64 (PCGS). ....	995

*Indian Gold Eagles***Attractive 1910 Eagle**

1910 MS-64 (PCGS). Brilliant. Scarce so fine. ....	1,925
1910-D AU-58 (NGC). Brilliant. ....	395
1910-S AU-58 (NGC). Brilliant. ....	665
1911-S AU-53 (NGC). Brilliant. ....	635
1912 AU-58 (PCGS). Brilliant. ....	395
1912-S MS-62 (PCGS). Brilliant. ....	1,295
1912-S AU-55 (PCGS). Brilliant. ....	495
1913-S EF-45 (NGC). ....	795

**Lustrous 1914-D Eagle**

1914-D MS-63 (PCGS). Brilliant, lustrous, and beautiful. ....	1,495
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**Gem Mint State 1926 Eagle**

1926 MS-65 (NGC). Brilliant and beautiful. ....	3,250
1926 MS-64 (NGC). Brilliant. ....	1,095
1926 MS-63 (PCGS). Brilliant. ....	595
1926 MS-62 (NGC). Brilliant. ....	465
1926 MS-62 (PCGS). Brilliant. ....	465
1926 MS-61 (NGC). Brilliant. ....	415
1926 AU-58 (PCGS). Brilliant. ....	375
1932 MS-64 (NGC). Brilliant. ....	1,050
1932 MS-64 (PCGS). Brilliant. ....	1,050

**\$20 DOUBLE EAGLES***Liberty Double Eagles*

1855-S VF-30. ....	695
1856-S "Notice." We expect to have about 100 1856-S double eagles from the S.S. Central	

America—coins that are in AU grade and were one year old when the ship sank. Call Gail or Debbie for information. These will probably be limited to one per person, while they last.

1860-S VF-20 (NGC). ....	729
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**Lovely Mint State 1861 \$20**

1861 MS-64 (PCGS). Brilliant. A choice specimen. An important issue for the type or date collector. This date has not been represented in either of the two discovered gold treasures (the S.S. <i>Brother Jonathan</i> and the S.S. <i>Central America</i> ). ....	14,950
1861-S VF-30 (NGC). ....	695

**1865-S "Treasure" \$20**

1865-S MS-63 (PCGS). Brilliant. Pedigreed to our <i>Brother Jonathan</i> sale, Lot 769. Lovely, rare, and of incredible historical importance! ....	8,950
1868-S AU-50 (PCGS). Brilliant. ....	1,450
1870-S EF-45 (NGC). ....	595
1871 EF-45 (NGC). ....	895
1872-S EF-45 (NGC). ....	525
1873 EF-45 (PCGS). Lightly toned. ....	495
1874-CC EF-40 (PCGS). ....	895
1874-CC VF-35 (PCGS). ....	750
1875-CC EF-40 (PCGS). Pedigreed to the "Rainy Day Collection." ....	895
1875-CC VF-35 (PCGS). Pedigreed to the "Rainy Day Collection." ....	750
1876-CC AU-50 (PCGS). Brilliant. ....	1,095
1877 AU-58 (PCGS). ....	575
1877 AU-53. Brilliant. ....	575
1877-S AU-53 (PCGS). ....	545
1877-S EF-45 (PCGS). Brilliant. ....	565
1878-S AU-58 (ANACS). Brilliant. ....	619
1878-S AU-55 (PCGS). ....	550
1878-S AU-53 (PCGS). Pedigreed to the "Rainy Day Collection." ....	539
1879 MS-60 (ANACS). Brilliant and lustrous. ....	775
1879-S MS-60 (NGC). Brilliant. ....	975
1879-S AU-55 (PCGS). Brilliant. ....	575
1880 EF-45 (PCGS). ....	625
1881-S AU-58 (NGC). Brilliant. ....	775
1883-S EF-45 (PCGS). Brilliant. ....	475
1884-CC AU-50 (PCGS). Pedigreed to the "Rainy Day Collection." ....	1,095
1884-CC VF-30 (PCGS). Pedigreed to the "Rainy Day Collection." ....	725
1884-S AU-58 (PCGS). Brilliant. ....	575
1884-S AU-55 (PCGS). Brilliant. ....	525
1885-S AU-58 (PCGS). Brilliant. ....	575
1884-S EF-45 (PCGS). Brilliant. ....	475
1888-S AU-58 (PCGS). Brilliant. ....	525
1889 AU-55. Brilliant. ....	639
1889-S EF-40 (PCGS). Brilliant. Pedigreed to the "Rainy Day Collection." ....	469
1890 MS-62 (PCGS). Brilliant with only five graded higher. ....	1,395
1890-CC AU-53 (PCGS). Brilliant. ....	1,295
1890-CC AU-50 (PCGS). ....	1,125





1899-S MS-61 (PCGS). Brilliant. ....	495
1899-S MS-60 (NGC). Lightly toned. ....	445
1900 MS-63 (PCGS). ....	795
1900 MS-62 (PCGS). ....	529
1900 MS-61 (PCGS). Brilliant. ....	475
1902-S MS-60 (PCGS). Brilliant. ....	515
1902-S AU-58 (PCGS). Brilliant. ....	449
1903 MS-64 (NGC). Brilliant. ....	1,195
1903 MS-63 (NGC). Brilliant. ....	679
1903 MS-63 (PCGS). Brilliant. ....	679
1903 MS-61 (NGC). Brilliant. ....	495
1903-S MS-62 (PCGS). Brilliant. ....	495

Choice Proof 1904 \$20

1904 Proof-64 (PCGS). Wow! .....	32,950
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Gem 1904 Double Eagle

1904 MS-65 (PCGS). Blazing lustre. A superb coin that would grace any type set. ....	2,650
1904 MS-64 (NGC). Brilliant. ....	895
1904 MS-64 (PCGS). Brilliant. ....	895
1904 MS-63 (NGC). Brilliant. ....	675
1904 MS-63 (PCGS). Brilliant. ....	675
1904 MS-62 (NGC). Brilliant. ....	495
1904 MS-62 (PCGS). Brilliant. ....	495
1904 MS-61 (NGC). Brilliant. ....	439
1904 MS-60 (NGC). Brilliant. ....	429
1904 AU-58 (PCGS). Lightly toned. Pedigreed to the "Rainy Day Collection." .....	419
1904-S MS-63 (NGC). Brilliant. ....	1,095
1904-S MS-62 (NGC). Brilliant. ....	525
1904-S AU-58 (PCGS). Brilliant. ....	425
1904-S AU-55 (PCGS). ....	419
1906-S AU-58. Brilliant. ....	409
1907 Liberty. AU-55 (PCGS). Brilliant. ....	429

Choice Mint State 1907-S \$20

1907-S MS-64 (PCGS). Lustrous, near gem. Last date of Longacre's Liberty design as the Philadelphia mint was in the process of changing over to the new Saint-Gaudens issues. None graded higher by PCGS. ....	3,695
1907-S MS-60 (PCGS). Brilliant. ....	525

Saint-Gaudens Double Eagles

AU-58 MCMVII High Relief \$20

MCMVII (1907) High Relief. AU-58 (PCGS). A wonderful example, at the high-end AU level, of this beautiful and rare issue. ....	8,395
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Gem 1907 Arabic \$20

1907 Arabic Numerals. Regular Saint-Gaudens design. MS-65 (PCGS). Brilliant. ....	2,795
1908 AU-55 (PCGS). Brilliant. ....	485
1909 MS-62 (PCGS). Scarce in all grades. ....	1,395
1909 AU-58 (PCGS). Brilliant. ....	795

Gem 1910-D Double Eagle

1910-D MS-65 (PCGS). Very scarce in gem condition. ....	2,795
1911 AU-55 (PCGS). Brilliant. ....	719
1913 AU-58 (PCGS). Brilliant. ....	759
1913 AU-53 (PCGS). Brilliant. ....	639
1915 AU-58. Brilliant. ....	595

Gem 1915-S Double Eagle

1915-S MS-65 (PCGS). Brilliant. ....	1,995
1915-S MS-64 (PCGS). Brilliant and beautiful. ....	695
1915-S MS-63 (PCGS). Brilliant. ....	575
1922 AU-58 (NGC). Brilliant. ....	475

Marvelous Super-Gem 1924 \$20

1924 MS-67 (NGC). Brilliant. We have seen very few 1924 double eagles at this elegant grade level. .	7,950
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Superb Gem 1924 \$20

1924 MS-66 (PCGS). Brilliant. ....	1,895
1924 MS-65 (NGC). Brilliant. ....	995
1924 MS-65 (PCGS). Brilliant. ....	995
1924 MS-64 (PCGS). Brilliant. ....	695
1924 MS-61 Brilliant. ....	439
1924 MS-61 (PCGS). ....	439
1924-D AU-58 (PCGS). Brilliant. ....	1,795
1925 MS-63 (PCGS). Brilliant. ....	549
1926 MS-62 (PCGS). Brilliant. ....	495

Superb Gem 1927 Double Eagle

1927 MS-66 (PCGS). ....	1,995
1927 MS-65 (NGC). Brilliant. ....	1,095
1927 MS-64. Brilliant. Lustrous and very attractive. ....	695
1927 MS-64 (PCGS). ....	695
1927 MS-62 (NGC). Brilliant. ....	495

Superb Gem 1928 Double Eagle

1928 MS-66 (NGC). Brilliant. ....	1,895
1928 MS-65 (PCGS). Brilliant. ....	995

Don't miss our book specials and current titles on the back page of this issue of *The Coin Collector!*



COMMEMORATIVE SILVER COINS

Superb Gem Uncirculated Isabella 25¢

1893 Isabella quarter dollar. MS-66 (PCGS). Brilliant. An exceptional specimen. A prize for the connoisseur! .....	5,250
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Gem Isabella Quarter

1893 Isabella quarter dollar. MS-65 (PCGS). Mostly brilliant with a whisper of golden peripheral toning. ....	3,650
1893 Isabella quarter dollar. MS-64 (PCGS). Brilliant. From our listing you might think that Bowers and Merena Galleries has a "comer" on all of the nice commemoratives on the market. Well, we don't, but wish we did. However, when it comes to quality, our inventory is nicer than any other we have ever seen (and we do "get around"). ....	1,275
1893 Isabella quarter dollar. MS-63 (NGC). Brilliant. ....	829
1893 Isabella quarter dollar. MS-62. Brilliant. ....	609
1893 Isabella quarter dollar. AU-58 (PCGS). Brilliant. ....	525

Notable Mint State 1900 Lafayette \$1

1900 Lafayette silver dollar. MS-64 (PCGS). Light golden toning. ....	2,995
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Gem 1921 Alabama Half Dollar

1921 Alabama. Plain. MS-65 (PCGS). Brilliant. ....	2,750
1921 Alabama. Plain. MS-64 (PCGS). Brilliant. ....	895
1921 Alabama. Plain. MS-63 (PCGS). Brilliant. ....	545
1921 Alabama. Plain. AU-55. Brilliant. ....	159

Marvelous 1921 Alabama Half Dollar

1921 Alabama. 2X2. MS-66 (NGC). Brilliant and lustrous. ....	6,350
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Remarkable Alabama 2X2 50¢

1921 Alabama. 2X2. MS-65 (NGC). Brilliant. ....	2,750
1921 Alabama. 2X2. MS-64 (PCGS). Brilliant. Lustrous and attractive. A lot of value awaits you in the MS-64 grade. ....	1,050
1921 Alabama. 2X2. MS-62 (PCGS). Brilliant. ....	485
1936 Albany. MS-66 (PCGS). Light golden surfaces. ....	659
1936 Albany. MS-65 (PCGS). Brilliant. ....	349
1936 Albany. MS-64 (PCGS). Mostly brilliant with a whisper of light golden peripheral toning. ....	269

Superb Gem 1937 Antietam

1937 Antietam. MS-67 (PCGS). Brilliant. .	1,550
1937 Antietam. MS-66 (PCGS). Light golden peripheral toning. ....	825
1935-S Arkansas. MS-64 (PCGS). Brilliant. ....	99
1936-S Arkansas. MS-63 (PCGS). ....	79
1934 Boone. MS-64 (NGC). Brilliant. ....	109
1935-D Boone with small 1934. MS-64 (NGC). Brilliant. ....	525
1937-S Boone. MS-64 (PCGS). Brilliant. ....	279
1938 Boone. MS-65 (PCGS). Pale rose and gold iridescence present. Remarkably low mintage! .	459
1938 Boone. MS-65 (NGC). Brilliant. ....	459
1936 Bridgeport. MS-66 (NGC). Brilliant. ....	585
1936 Bridgeport. MS-66 (PCGS). ....	585
1952 Carver-Washington. MS-63. Brilliant. ....	17
1936 Cleveland. MS-66 (PCGS). Brilliant. ....	679
1936 Cleveland. MS-65 (PCGS). Brilliant obverse with gold, rose, and blue toning on the reverse. ....	229
1936 Cleveland. MS-64 (NGC). Brilliant. ....	89
1936-S Columbia. MS-66 (PCGS). Deep amber peripheral toning. ....	319
1892 Columbian. MS-65 (NGC). Lightly toned. ....	875
1892 Columbian. MS-64 (PCGS). Brilliant. ....	225
1892 Columbian. MS-63 (ANACS). Brilliant. ..	79
1892 Columbian. MS-61 (ANACS). Brilliant. ..	34
1935 Connecticut. MS-65 (NGC). Brilliant. ....	609
1936 Delaware. MS-63 (PCGS). Brilliant. ....	210
1936 Delaware. AU-58 (NGC). ....	195
1936 Elgin. MS-66 (NGC). Brilliant. ....	515
1922 Grant. Plain. MS-66 (PCGS). Remarkable quality for this early commemorative issue. .	1,950

Choice 1922 Grant 50¢ With Star

1922 Grant. With Star. MS-64 (PCGS). Brilliant. Among early commemorative half dollars this is the great classic (although much about it has been forgotten today). Very scarce in this high grade. ....	2,595
1922 Grant. With Star. AU-58 (PCGS). Brilliant. ....	1,175
1922 Grant. With Star. AU-58 (PCGS). Brilliant. ....	299

Rare 1928 Hawaiian Commemorative

1928 Hawaiian. MS-64 (PCGS). Brilliant. The rarest and most desirable of the commemorative "types." Just 10,000 were released, with less than half going to numismatists. Always in demand! ..	2,950
1928 Hawaiian. AU-58 (PCGS). Light golden surfaces. ....	1,295
1928 Hawaiian. AU-50. Light golden surfaces. ....	1,150

1918 Lincoln-Illinois. MS-65 (PCGS). Golden toning. ....	499
1920 Maine. MS-65 (PCGS). Brilliant. ....	695

Gem 1921 Missouri Half Dollar

1921 Missouri. Plain. MS-65 (PCGS). Wow! A gorgeous beauty. From Brink's security chest. ....	6,750
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Gem 1921 Missouri Lovely Toning

1921 Missouri. Plain. MS-65 (PCGS). Light golden toning encircled with deep orange at the rims. ....	1,575
1923-S Monroe. MS-64 (PCGS). Brilliant. ....	439
1938 New Rochelle. MS-65 PL (NGC). Brilliant. ....	995
1936 Norfolk. MS-67 (NGC). Brilliant. ....	545
1936 Norfolk. MS-66 (PCGS). Light champagne surfaces. ....	479
1926 Oregon. MS-66 (PCGS). Lightly toned. ....	545

Exceptional 1928 Oregon Half Dollar

1928 Oregon. MS-67 (NGC). Brilliant. ....	1,275
1928 Oregon. MS-66 (NGC). Brilliant. ....	379
1933-D Oregon. MS-66 (PCGS). Lustrous iridescent surfaces. ....	729
1934-D Oregon. MS-66 (PCGS). Lightly toned. ....	649
1934-D Oregon. MS-64 (PCGS). Brilliant. ....	189
1937-D Oregon. MS-66 (NGC). Brilliant. ....	249
1937-D Oregon. MS-66 (PCGS). Brilliant. ....	249
1938 Oregon. MS-64 (PCGS). Brilliant. ....	175
1938-D Oregon. MS-66 (NGC). Brilliant. ....	249

Superb Gem 1939-D Oregon Half Dollar

1939-D Oregon. MS-67 (NGC). Brilliant. Incredibly low mintage! .....	1,695
1939-S Oregon. MS-65 (PCGS). Brilliant. ....	575
1939-S Oregon. MS-64 (PCGS). Brilliant. Likewise. ....	439

Superb Gem Panama-Pacific Half Dollar

1915-S Panama-Pacific. MS-66 (PCGS). Brilliant and beautiful. One of the nicest we've ever seen! .....	4,350
1915-S Panama-Pacific. MS-64 (PCGS). Brilliant. A classic. ....	1,425
1915-S Panama-Pacific. MS-64 (PCGS). Satiny surfaces with light amber toning. ....	1,425
1915-S Panama-Pacific. MS-63 (PCGS). Light champagne surfaces. ....	715

Superb Gem 1920 Pilgrim Half Dollar

1920 Pilgrim. MS-66 (PCGS). Light rose surfaces. ....	1,695
1920 Pilgrim. MS-65 (PCGS). Brilliant. ....	575
1920 Pilgrim. MS-64 (NGC). Brilliant. ....	149
1920 Pilgrim. MS-62 (PCGS). Brilliant. ....	69
1936 Rhode Island. MS-66 (PCGS). Brilliant. ....	585
1937 Roanoke. MS-67 (PCGS). Brilliant. ....	995
1937 Roanoke. MS-64 (PCGS). Brilliant. ....	229
1937 Roanoke. MS-63 (PCGS). Brilliant centers with a whisper of light golden peripheral toning. ..	209
1935-S San Diego. MS-65 (PCGS). ....	115
1936-D San Diego. MS-65 (PCGS). Brilliant. .	115
1926 Sesquicentennial. MS-64 (PCGS). Light champagne surfaces. ....	595
1926 Sesquicentennial. AU-58 (PCGS). Brilliant. ....	125

Superb Spanish Trail Half Dollar

1935 Spanish Trail. MS-67 (PCGS). Light champagne surfaces. ....	2,975
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Superb Gem 1935 Old Spanish Trail

1935 Spanish Trail. MS-66 (PCGS). Light champagne surfaces. ....	1,625
1935 Spanish Trail. MS-65 (PCGS). Brilliant. .	1,275
1935 Spanish Trail. AU-55. ....	850
1925 Stone Mountain. MS-65 (NGC). Brilliant. ....	225
1934 Texas. MS-65 (PCGS). Brilliant. ....	175
1935-D Texas. MS-65 (PCGS). Brilliant. ....	175
1936-D Texas. MS-67 (PCGS). Brilliant. ....	595
1936-D Texas. MS-66 (PCGS). Brilliant. ....	249
1936-D Texas. MS-66 (PCGS). Brilliant. ....	249
1936-D Texas. MS-65 (PCGS). Lightly toned. ....	175
1936-S Texas. MS-65 (NGC). Brilliant. ....	175
1937 Texas. MS-65 (PCGS). Brilliant. ....	175
1937-S Texas. MS-65 (PCGS). Brilliant. ....	175
1938 Texas. MS-63 (PCGS). Brilliant. ....	285
1938-D Texas. MS-64 (PCGS). Lightly toned. ....	345
1925 Vancouver. MS-65 (PCGS). Brilliant. ....	1,495
1927 Vermont. AU-55 (PCGS). Brilliant. ....	175
1947 Booker T. Washington. MS-65 (NGC) Brilliant. ....	45
1947-D B.T.W. MS-66 (PCGS). Brilliant. ....	795
1947-S B.T.W. MS66 (PCGS). Brilliant. ....	485
1948-S B.T.W. MS-66 (PCGS). Brilliant. ....	575
1948-S B.T.W. MS-65 (PCGS). Golden toning. ....	65
1949-S B.T.W. MS-65 (PCGS). Brilliant. ....	99
1936 Wisconsin. MS-67 (NGC). Brilliant. ....	875
1936 Wisconsin. MS-63 (PCGS). Brilliant. ....	199
1936 Wisconsin. AU-58. ....	169



COMMEMORATIVE GOLD COINS

Superb Gem 1922 Gold Dollar

1922 Grant gold dollar. Plain. MS-66 (PCGS). Brilliant. ....	4,350
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1922 Grant gold dollar. Plain. MS-62 (PCGS). Brilliant. ....	1,350
1904 Lewis and Clark gold dollar. MS-60 (NGC). Brilliant. ....	755
1905 Lewis and Clark gold dollar. AU-55 (PCGS). Brilliant. ....	675
1903 Louisiana Purchase gold dollar. Jefferson portrait. AU-55 (PCGS). ....	395
1903 Louisiana Purchase gold dollar. McKinley portrait. MS-63 (PCGS). Brilliant. ....	645
1903 Louisiana Purchase gold dollar. McKinley portrait. AU-58 (PCGS). Brilliant. ....	395
1916 McKinley gold dollar. MS-64 (PCGS). Brilliant. ....	995
1916 McKinley gold dollar. MS-63 (PCGS). Brilliant. ....	575
1916 McKinley gold dollar. AU-58 (NGC). Brilliant. ....	425
1916 McKinley gold dollar. AU-58 (PCGS). Brilliant. ....	425
1915-S Panama-Pacific gold dollar. AU-50 (NGC). Brilliant. ....	359

Memorable 1915-S Pan-Pac \$2.50

1915-S Panama-Pacific quarter eagle. MS-66 (PCGS). Brilliant. ....	7,250
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Attractive Panama-Pacific \$2.50

1915-S Panama-Pacific quarter eagle. MS-63. Brilliant. A beautiful and rare issue. ....	2,895
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1926 Sesquicentennial Quarter Eagle

1926 Sesquicentennial quarter eagle. MS-65 (PCGS). Brilliant. Very few gem MS-65 coins exist. Distribution of grades seems to be logarithmic. ....	3,795
1926 Sesquicentennial quarter eagle. MS-64 (PCGS). Brilliant. ....	895
1926 Sesquicentennial quarter eagle. MS-62 (PCGS). Brilliant. ....	365
1926 Sesquicentennial quarter eagle. MS-61 (PCGS). Brilliant. ....	329

Classic 1915-S Pan-Pacific Round \$50

1915-S Panama-Pacific. \$50 Round. AU-58 (PCGS). Brilliant. A lovely example of this rarity. ....	26,500
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Lovely \$50 Octagonal 1915-S Panama-Pacific 1915-S Panama-Pacific. \$50 Octagonal. MS-62 (PCGS). Brilliant. The octagonal version of the design, with some differences including dolphins in each of the angles. ....	34,500
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1915-S Octagonal \$50

1915-S Panama-Pacific. \$50 Octagonal. MS-61 (NGC). Brilliant. ....	27,500
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Rare 1915-S Octagonal \$50

1915-S Panama-Pacific. \$50 Octagonal. MS-61 (PCGS). Brilliant. A fitting conclusion to our absolutely dazzling offering of commemoratives! .	27,500
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Commemorative Memorabilia

1952 Carver-Washington Mint bag. ....	595
Collection of Memorabilia of sculptor Elizabeth Jones. Collection of Ms. Elizabeth Jones, appointed by President Reagan in 1981 as the 11th Chief Sculptor and Engraver of the United States Mint. Ms. Jones was also the first woman to have been appointed to this position. Her artistic ability has been equaled by few others in America. At one time <i>Coin World</i> called her a modern-day equivalent of the legendary Augustus Saint-Gaudens. 1. REAGAN, RONALD. <i>Four Signed Photos</i> , color, 8 x 10" and 10 X 8", Washington, November 9, 1981, April 30, 1982, February 2, 1983 and December 22, 1988. Each photograph features President Reagan and Chief Sculptor Jones. The photos were all taken at The White House, during Ms. Jones' term. Signed by Ronald Reagan. Official White House photographs. a. Elizabeth Jones shaking hands with President Reagan at White House reception, November 9, 1981. b. President Reagan, Donna Pope and Elizabeth Jones in Oval Office, April 30, 1982. c. President Reagan, Treasurer Donald Regan, Donna Pope and Elizabeth Jones in Oval Office, February	

Likes Our Interaction!

This note just arrived from M.T.H.

Dear Gail & Debbie:

I just returned home from a business trip last week. In sorting through my mail anything I receive from Bowers and Merena gets my immediate attention. I received the 1999 Bowers and Merena tokens that I ordered. They are very nice.

What I thought was even nicer was that the two of you were involved in handling my order since I did see your names on the invoice; and Gail you signed it!!!

Well, I want to say thank you. I would also like to say that I like the manner in which you interact with people (customers). It is nice to see this in today's fast paced high-tech business world. You and everyone else at Bowers and Merena are very special people. Thank you.



3, 1983. **d.** President Reagan shaking hands with Elizabeth Jones in the Oval Office, December 22, 1988. Style of signatures varies over the years. **2. Five First Strike Press Kits** as follows: **a.** Three statue of Liberty First Strike Kits, \$5 gold piece, October 18, 1985; including the signatures of James Baker III, Hawley Oakes, Katherine D. Ortega and others, on one of the programs: decorative invitation. October 19, 1986, U. S. Assay Office, San Francisco, CA for the First Strike ceremony for the U. S. silver bullion coin. **b.** Press Kit for the First Strike Gold American eagle gold bullion coin, September 8, 1986, included: Elizabeth Jones Ceremony name tag ribbon. **c.** Press Kit for the First Strike of the 1988 U. S. Olympic Gold Coin. A most interesting and informative collection. Very Fine condition. .... 1,495

#### Hoffecker's Personal Medal

**Presidential gold medal** inscribed 1939 / L.W. HOFFECKER/1941. These medals, produced in "coin gold" (.900 fine) were produced to mark the presidency of the American Numismatic Association. Hoffecker, who served the term from 1939 to 1941, was earlier a major promoter and distributor of various commemorative coinage issues, notably 1935 Old Spanish Trail and 1936 Elgin issues. *Unique*, of course—with Hoffecker inscription. A centerpiece for any commemorative exhibit showcasing "stories." .... 1,500

**World's Columbian Exposition silver plated serving tray.** This small tray measuring 7 X 8 inches, has an engraving of the women's building with an additional engraving, presumably of Queen Isabella. .... 149

## PATTERNS

#### Popular Pattern 1863 Three Cents "Large Cent" Obverse

**1863 pattern three-cent piece. P-384. J-319. Rarity-5 to 6. Proof-64 RB (PCGS).** Bronze or copper. Plain edge. Sultry red and brown surfaces. The popular variety with the obverse devices similar to the Braided Hair large cents of 1839-1857. A pleaser. .... 2,695

#### Gem Proof Pattern 1868 "Mini" Cent

**1868 pattern cent. P-673, J-608. Rarity-5. Proof-66 (PCGS).** Nickel. Plain edge. A dazzling gem with frosty motifs and deeply mirrored fields. A half dime-sized pattern with the obverse style of the contemporary nickel three-cent piece. A little coin in stature, but a large coin in appeal. .... 2,450

#### Choice Proof 1869 Nickel 5¢ Pattern

**1869 pattern five-cent piece. P-732, J-684. Rarity-5. Proof-64 (PCGS).** Nickel. Plain edge. Satiny silver gray devices and mirror fields. Obverse similar to nickel three-cent pieces of the era save for overall larger diameter. .... 1,895

#### Lovely Gem Proof 1871 5¢ Copper, Plain Edge

**1871 pattern five-cent piece. P-1185, J1051. Rarity-5. Proof-65 RD (PCGS).** Copper. Plain edge. Bright red deepening to rose and pale violet in places. Frosty design elements and mirror fields form a pleasing cameo contrast. .... 3,995

#### Desirable 1869 Pattern Dime Standard Silver Issue

**1869 pattern dime. P-787, J-708. Rarity-5. Proof-63 (NGC).** Silver. Reeded edge. STANDARD SILVER issue. Bright and lustrous with lightly frosted motifs and mirror fields. A sheen of pale champagne toning graces both sides. A lovely Proof example of a popular pattern issue. .... 1,575

#### Popular 1859 Silver 50¢ Pattern

**1859 pattern half dollar. P-295, J-239. Rarity-5. Proof-62 (PCGS).** Silver. Reeded edge. Bright steel gray with splashes of pale heather at the rims. A pleasing example. .... 1,995

#### Delightful Proof 1879 Pattern Dollar

**1879 pattern dollar. P-1813, J-1617. Rarity-3. Proof-62 (NGC).** Silver. Reeded edge. Bright silver gray with just a whisper of rose iridescence. A popular and affordable issue, and a nice adjunct to a silver dollar collection. .... 2,695

#### Pattern 1880 Metric \$1 Silver, Reeded Edge

**1880 pattern dollar. P-1848, J-1648. Rarity-6+. 8/7. Metric reverse. Proof-63 (PCGS).** Silver. Reeded edge. Silver gray with delightful hints of pale gold, especially at the rims. A modest cameo contrast is present. Some faint planchet preparation lines are seen at the centers, as made, and do little to hinder the overall appeal of this rare pattern issue. A great opportunity to own a piece of numismatic history. .... 6,350

#### Pattern 1880 Goloid Metric \$1 P-1851 in Goloid or Related Alloy

**1880 pattern dollar. P-1851, J-1651. Rarity-6. Metric reverse. Proof-63 (PCGS).** Goloid composition. Reeded edge. Medium silver gray with rose and gold highlights. Lightly frosted motifs and mirrored fields. A hint of striking weakness is noted at the centers, a frequently seen occurrence for the issue. A scarce and important pattern from the Harry W. Bass, Jr. Collection. .... 5,095

## COUNTERSTAMPED COINS

**1807/6 large cent. Sheldon-273.** Counterstamped on the obverse. Crossed arrows, with crown above all in oval punch. F-15. .... 295

## TOKENS, MEDALS, ETC.

**Hard Times token: 1833 Low-72. Rarity-6. Francis Brigham. AU-50.** Cheapside, New Bedford, Massachusetts, token. A lovely specimen of this issue, perennially a favorite rarity, depicting as it does a long row of storefronts in this whaling port. .... 1,095

**Hard Times token: 1833 L-73. Francis Brigham. Cheapside, New Bedford token. VF-30.** From the Garrett sale. Lot 1155. .... 325

**Hard Times token: 1835 L-176. HT-434. Gustin & Blake. Chelsea, Vermont. G-VG Copper. Plain edge.** Retouched reverse die. Soft brown surfaces. .... 590

**1789 Washington cent. Baker-14, Kenney-7.** Robinson copy. MS-63 BN. 3791889 Washington Inaugural Centennial medal. Ouglas-II. MS-60. .... 49

**Washington / Confederate Cent Muling Undated (c.1792). Washington head Confederate cent muling.** The only one struck, this is an "old friend" and was featured in one of our catalogues decades ago! Recently, we bought it back. Now, you can buy it from us for .... 24,000

#### 1792 Dickeson Cent

**1792 Dickeson "cent." MS-64 RB.** A splendid specimen of this "1792 trial piece," actually made circa the 1860s from an embossed revenue stamp die. Dr. Montroville W. Dickeson was the progenitor. An attractive and interesting issue. .... 1,795

#### "Grand Series of National Medals" Events in British History

##### Silver Proofs in Book-Style Case

**1820 "Grand Series of National Medals"** published by James Mudie, himself an engraver. This lovely set of large silver medals, arranged in two large velvet drawers within an ornate red case, and accompanied by the original book-style catalogue listing the subscribers, is one of the most beautiful medallic sets we have ever offered. Original subscribers to the set started with His Majesty King George IV and included many other luminaries (see notes). The set showcased the works of various engravers, who cut dies for subjects suggested by Mudie, the engravers including Brenet, Dubois, Mills, Webb, and William Wyon, among others. Each medal is carefully done, from dies with excellent detail (each is a treat to study under magnification, which we spent a pleasant hour doing). Proofs, mirror finish, some light handling marks. Attractive light toning. Includes 40 medals, 41.1 mm. each, two drawers, fitted case with gold embossing on cover, and original accompanying bound catalogue or book. .... 19,500

**Trio of desirable 1876 Danish medals. Baker-426A.** Bronze. Plain edge. Weight: 1010.6 grains. Diameter: 52.7 mm. Proof. Rich chocolate brown surfaces with traces of gold, russet, and blue toning in the fields. Reflective obverse fields, while the reverse is more satiny with subdued lustre \* Bullets-426 for type. Gilt bronze (unlisted in Baker). Plain edge. Weight: 1069.8 grains. Diameter: 52.7 mm. Proof. Bright golden surfaces with pleasing reflectivity in the fields. The devices are bold and satiny. Some Light hairlines are noted \* B-426B. White metal. Plain edge. Weight: 771.8 grains. Diameter: 52.7 mm. Proof. Brilliant surfaces with deeply mirrored fields presenting a strong cameo between being the satiny silver devices. A beautiful threesome counted by some among the most beautiful Washington medals of their era. Stuck for the 1876 Centennial Exhibition. Designed, prepared and published by Danish men, F. Schmahlfeld, H. Ophrlrk, and V. Christesen. .... 1,150

**Empire Coin Company token.** Circa 1960, our predecessor firm, Empire Coin Company, Inc., commissioned Alphonse Kolb, well-known Rochester, NY, die-sinker, to create these tokens for us. The approximate size of a United States large cent of the 1793-1857 years, and struck in copper, each token depicts on the obverse the famous IMMUNIS COLUMBIA motif taken from the 1786-1787 copper coinage, "Columbia" being a representation of "America." The reverse depicts an eagle perched on a palm branch and is derived from the design used on the rare 1795 U.S. \$5 gold coin. Examples are with "antiqued" finish as made. Each \$9.95, 25 for .... 149

## CANADIAN COINS

### Canadian One-Cent Pieces

**1946 Specimen-64 RD (PCGS).** Brilliant red with deeper highlights on the king's portrait. .... 295

**1946 SP-64 RB (PCGS).** Lustrous red and brown with obverse cameo contrast. .... 235

**1946 SP-63 RD (PCGS).** Brilliant red with strong eye

## Words of Wisdom from Numismatic News

Excerpted from David Harper's editorial, *Numismatic News*, September 12:

Are coins good investments? Are they lousy investments?

The official position of *Numismatic News* is that purchasing coins is a means of taking a stake in a hobby that promotes learning, relaxation and, good fellowship. Any residual financial value to those coins at the end of a collector's hobby career is a bonus. Coins should not be purchased solely with the aim of making money, unless of course you happen to be a dealer.

That said, we have never met a collector who bought a coin simply because he liked or needed it if he thought he could get it at half price some time in the future. We also never met a collector who hasn't bought a coin or two motivated solely by the profit potential. That is part of the fun and the paradox of this hobby...

The only timeless lesson is—collect the coins that interest you for their own sake. Buy the full set of trade dollars over time, not just the date someone calls a sleeper. Learn your area of the hobby inside and out. You will find there are many other hobbyists who will help you on your way. Read all the books you can, but remember that not everything worth knowing appears in the books. The state of knowledge is ever changing.

If an area you happen to be active in gets the public spotlight, you can do one of two things. You can use this as an opportunity to get out at the high, or you can simply ignore it knowing that it will eventually move on.

There will always be investors roiling the waters in numismatics. Ignore them and do what you want, because in the long run, you know more than they do....

appeal. .... 195

**1946 SP-63 RD (PCGS).** Brilliant red. .... 195

**1946 SP-63 RB (PCGS).** Highly lustrous red and brown. .... 120

**1947 Maple Leaf. SP-65 RD (PCGS).** A brilliant red example of this popular issue. .... 395

**1948 SP-65 RD (PCGS).** Brilliant red. An important date. Rare so fine. .... 575

### Canadian Five-Cent Pieces

**1946 SP-65 (PCGS).** Highly brilliant with a touch of frosty cameo contrast. A pleaser. .... 295

**1946 SP-64 (PCGS).** .... 195

**1947 Maple Leaf. SP-66 (PCGS).** Reflective ... 395

**1947 Maple Leaf. MS-66 (PCGS).** Satiny and lustrous with strong eye appeal. .... 295

**1951 Nickel Commemorative. SP-66 (PCGS).** A bright and reflective beauty. Struck to commemorate the isolation of nickel as a metal in 1751. 495

**1951 Nickel Commemorative. SP-65 (PCGS).** 295

**1951 Nickel Commemorative. SP-64 (PCGS).** 150

### Canadian 10-Cent Pieces

**1946 SP-65 (PCGS).** Modest cameo contrast and a hint of lovely golden toning. .... 375

**1946 SP-64 (PCGS).** Brilliant with a splash of frost at the centers. .... 235

**1947 Maple Leaf. SP-67 (PCGS).** A superb gem of the highest order. Frosty motifs and mirror fields lend dramatic contrast and superb eye appeal. A prize. .... 595

**1947 Maple Leaf. SP-66 (PCGS).** Delightfully brilliant and aesthetically appealing. .... 395

**1947 SP-65 (PCGS).** .... 395

**1948 SP-67 (PCGS).** Superb brilliance in the mirror fields and lightly frosted design elements make for an extremely lovely combination of physical quality and aesthetic appeal. A popular key date (in every denomination). .... 650

**1948 SP-66 (PCGS).** Intense lustre and light cameo contrast. .... 375

**1950 SP-66 (PCGS).** Frosty on the devices, deeply mirrored in the fields. A beauty. .... 395

**1950 SP-65 (PCGS).** .... 295

### Canadian 25-Cent Pieces

**1936 MS-64 (PCGS).** Satiny surfaces display a high degree of lustre and rich golden toning highlights. .... 495

**1946 SP-66 (PCGS).** From the John Jay Pittman Collection, a proven pedigree for outstanding quality. A superb Specimen strike, with frosty motifs and deep mirror fields imparting blazing cameo contrast. Seldom seen so fine. .... 659

**1946 SP-65 (PCGS).** Absolutely choice for the grade! .... 575

**1948 MS-67 (PCGS).** A frosty beauty with heavily prooflike fields. An important key date within the denomination. Among the highlights of this special group, particularly where quality and appeal are concerned. We have a small number of these, some brilliant, and others that are delicately toned with gold and amber highlights at the rims. Take your pick! .. 995

**1948 MS-66 (PCGS).** Brilliant with lively cameo contrast. .... 450

**1950 SP-66 (PCGS).** A hint of frost adorns the motifs of this delightfully brilliant gem. .... 595

### Canadian Dollar

#### Attractive 1948 Dollar

**1948 SP-64 (PCGS).** Brilliant. .... 2,995

## FOREIGN

**1909 Denmark 10K. MS-65 (NGC).** .... 99

**1915 Denmark 20K. MS-64 (NGC).** .... 169

**1887 England Jubilee Head 1/2 Sov. MS-65 (PCGS).** .... 395

**1913 Finland 10M. MS-66 (NGC).** .... 185

**1875 Netherlands 10G. MS-64 (NGC).** .... 129

**1876 Netherlands 10G. MS-64 (NGC).** .... 129

**1917 Netherlands 10G. MS-64 (NGC).** .... 79

**1901 Russia 5R. MS-64 (NGC).** .... 79

**1902 Russia 5R. MS-65 (NGC).** .... 95

**1903 Russia 5R. MS-65 (NGC).** .... 95

**1904 Russia 5R. MS-65 (NCC).** .... 95

**1947 Switzerland 20F. MS-65 (NGC).** .... 109

## MISCELLANY

#### Stanley Cup Hockey Award

**1938 Stanley Cup Award medal in gold. EF.** Awarded to Carl Voss of the Chicago Black Hawks. A prime sports item, a find for the historian and specialist. .... 2,895

#### "Wheel of Fortune" Casino Device

**Evans Gaming Wheel.** Large vertical "wheel of fortune" made by Evans, of Chicago, early in the 20th century—just the sort of device that would have been used in a casino in Reno, or high in the Rocky Mountains. The wheel, about six feet in diameter, is on its own stand and is displayed in a vertical position. The wheel is ornamented with numbers (resembling dice faces) and mirrored panels and is a very impressive ensemble. We came across this in an antique shop in Massachusetts (where it still is), wrote a check for it on the spot, and now offer it for sale. In many years of being interested in antique gambling devices, we've encountered only one other for sale. Basically "original" condition, not repainted, altered, or anything else. Needs a few touches, but is essentially pristine. Ask for a photo! Offered f.o.b. Massachusetts. .... 3,450

**Silver cream pitcher made and counterstamped twice (EB oval),** by Ephriam Brasher, the famous New York City silversmith who supplied fine ware to George Washington, among other clients, and who is numismatically remembered for his famous 1787 Brasher doubloons. The present pitcher is in superb condition, having been carefully cared for. It measures 5 3/4 inches high on a square base measuring 2 1/4 per side. There is silver beading around the top of the pitcher and where the round bottom of the pitcher meets the square base. On the front is the monogram script AB, for the recipient.

Over the years we have had only a few silver pieces by Brasher including several spoons and, years ago, a very nice pitcher. The present is in extraordinary condition and of extraordinary importance, certainly a fine addition to any cabinet of early American coins. .... 5,950

**1942 "experimental cent" related pieces:** In 1942 the United States Mint began searching for a suitable replacement for the copper cent. Being a strategic war material, copper was in high demand. Replacement material required various properties to simulate copper as closely as possible. Private companies were contacted to explore materials as diverse as plastic and glass. Special dies were prepared for use in the testing process. The firms involved provided sample planchets which were struck with these dies. We were fortunate to acquire a small quantity of plastic "Planchets" or disks which were left over from one of the private companies involved. We have two different types of material: general-purpose phenolic resin is very dark brown, weighs 10.30 grains and has six concentric circles raised on each side. (40 pieces) The Urea-formaldehyde plastic is olive and weighs 10.76 grains. These also have six raised circles on each side. (10 pieces) Order either type, each for .... 59

## CURRENCY

Pels "rebus puzzle" note as featured in *Rare Coin Review* No. 125, this being the one we purchased. Crisp Uncirculated. .... 375

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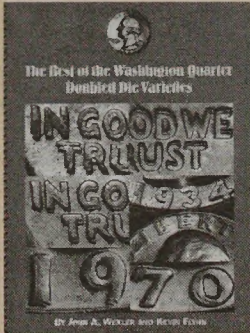
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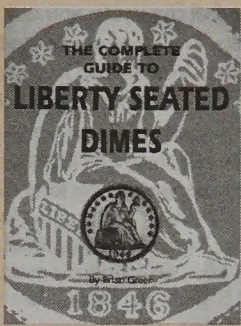


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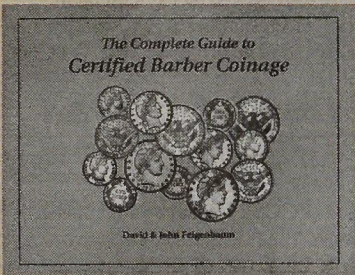


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